

K M TRANS LOGISTICS PRIVATE LIMITED

CIN : U51211RJ1988PTC004742

REGD OFFICE: 1281/1285, Near Pushpraj Petrol Pump, Jaipur-Ajmer Expressway, NH-08, Bhankrota Jaipur (Raj) Pin: 302026

Contact No 0141-6622044

Email: jaipur@kmtrans.in

Web: www.kmtrans.in

Board's Report

Your directors have pleasure in presenting the Board Report together with audited financial statements of the accounts for the year ending March 31, 2021. The report is as under: -

Financial Highlights/ State of Affairs of the Company

Net Loss for the year is Rs.55,401,419 as compared to Loss of Rs.94,772,610 in corresponding previous financial year ended March 31, 2020

FINANCIAL RESULTS

	For the year 2020-21	For the year 2019-20
Net Sales and Other Income	5,451,525,528.89	4,072,435,867.26
Less: Expenditure	4,580,824,045.69	3,487,791,032.08
Less: Financial Charges	231,210,848.69	162,650,384.18
Net Profit/(Loss) for the year (before depreciation and tax)	639,490,634.51	421,994,451.00
Less: Depreciation/ Amortisation	720,403,609.74	561,578,921.31
Net Profit after depreciation before tax	(80,912,975.23)	(139,584,470.31)
Less: Income Tax	-	-
Less: Earlier year tax	-	67,428.00
Less: Deferred Tax	(25,511,556.00)	(44,879,288.00)
Net profit for the year (after depreciation and tax)	(55,401,419.23)	(94,772,610.31)
Brought Forward Profit/(Loss) from last year	85,072,084.94	179,844,695.25
Balance available for appropriation	29,670,665.71	85,072,084.94
Less: Transfer to Reserve	-	-
Balance as at year end carried over to next year	29,670,665.71	85,072,084.94

The consolidated performance of the group as per consolidated financial statements is as under:

FINANCIAL RESULTS (CONSOLIDATED)

Particulars	For the year 2020-21	For the year 2019-20
Net Sales and Other Income	5,456,467,359.77	4,073,825,529.00
Less: Expenditure	4,581,846,382.00	3,485,870,244.00
Less: Financial Charges	231,261,916.69	162,651,608.00
Net Profit/(Loss) for the year (before depreciation and tax)	643,359,061.08	425,303,677.00
Less: Depreciation/ Amortization	720,832,530.71	561,773,929.19
Net Profit after depreciation before tax	(77,473,469.63)	(136,470,252.19)
Less: Income Tax	706,924.00	790,754.00
Less: Income Tax of earlier years	-	79,588.00
Less: Mat credit entitlement	-	-
Less: Deferred Tax	(25,333,101.00)	(44,879,559.00)
Net profit for the year (after depreciation and tax)	(52,847,292.63)	(92,461,035.19)
Less : Minority Interest	85,137.55	77,052.00
Net profit for the year (after Minority Interest)	(52,932,430.18)	(92,538,087.19)
Brought Forward Profit/(Loss) from last year	99,692,920.34	192,231,007.52
Adjustment for Depreciation	-	-
Balance available for appropriation	46,760,490.16	99,692,920.34
Less: Transfer to Reserve	-	-
Balance as at year end carried over to next year	46,760,490.16	99,692,920.34

Transfer to Reserves

The company has not proposed any amount to be transferred to Reserve.

Changes in Nature of Business

There is no change in the in the nature of business during the year.

Dividend

In view of inadequacy of profits, your Directors are unable to recommend any dividend (Previous Year -Nil)

Web-link of Annual Return

The Annual Return as provided under sub-section (3) of Section 92 of Companies Act, 2013 read with Rule 12 of companies (management & administration rules) 2014 is available on the web link <https://www.kmtrans.in>

Changes in Director/ Key Managerial Personnel

There are no changes in Director/Key Managerial Personnel of the Company during the year.

Particulars in respect of Conservation of Energy, Technology Absorption, Foreign Exchange Earning and Outgo

The information with regard to efforts taken conservation of energy, technology absorption is given hereunder: in foreign exchange earnings and outgo are given hereunder

(a) Conservation of energy:

(i)	The steps taken or impact on conservation of energy	Reasonable efforts are made for conservation of electric energy used in office, increase fuel efficiency of vehicles deployed by the Company. The office of the Company has been using LED bulbs that consume less electricity as compared to CFL and incandescent bulbs. The Company has increased the usage of low electricity consuming monitors in place of conventional monitors. The Company has started buying the new energy efficient computers that automatically goes into low power 'sleep' mode or off- mode when not in use.
(ii)	The steps taken by the Company for utilizing alternate sources of energy	Nil
(iii)	The capital investment on energy conservation equipment	Nil

(b) Technology absorption:

(i)	The efforts made towards technology absorption	Company is installing GPS and GPRS enabled devices in the vehicles carrying the goods to track their movement
(ii)	The benefits derived like product improvement cost reduction, product development or import substitution	Nil
(iii)	Technology Imported during the last three years (a) The details of technology imported (b) The year of import (c) Whether the technology been fully absorbed (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	The Company has not imported any technology during the last three years.
(iv)	The expenditure incurred on Research and Development	The Company has not incurred any expenditure on research and development.
FOREIGN EXCHANGE EARNING AND OUTGO		Nil

Directors' Responsibility Statement

Pursuant to the requirement under Sec. 134(3)(c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement (to the extent applicable) it is hereby confirmed:

- that in preparation of the annual accounts for the financial year ended March 31, 2021 the applicable accounting standards had been followed along with proper explanation relating to material departures;
- that the directors had selected such accounting policies and applied them consistently and made the judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Loss of the Company for the year under review.
- that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- that the directors had prepared the accounts for the financial year ended March 31, 2021 on a 'going concern' basis.
- Being a non listed company, provisions of sub clause (e) of section 134(5) of the Act are not applicable to the Company.
- that the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Deposits

The Company has not accepted any deposits covered under Chapter V of the Companies Act, 2013. The company has not taken any deposit which is not in compliance with the requirement of Chapter V of the Companies Act, 2013. Details required as per sub-clause (viii) of clause (c) of Sub Rule (1) of Rule 2 of the Companies (Acceptance of deposits) Rules, 2014 regarding amount received from Directors and their relatives are given hereunder:

A. Amount received from Director(s)

Name of Directors	Amount of Loan taken
Kamal Kumar chandwar	23,531,873.00
Naresh Kumar Chandwar	18,411,608.00
Prabha Chand Chandwar	22,676,397.00
Amit Chandwar	18,808,160.00

B. Amount received from relative(s) of the Director(s)

Name of the Relative	Relationship	Amount of Loan taken
Anuj Jain	Son of Director	7194555
Neha Chandwar	Spouse of director	6221437
Arihant Jain	Son of Director	8146997
Nirmala Chandwar	Spouse of director	6843570
Rajni Chandwar	Spouse of director	7419703
Ritu Jain	Daughter in law of director	4997245
Shradha Jain	Daughter in law of director	1126163
Suruchi Jain	Daughter in law of director	1648743
Madhu Chandwar	Spouse of director	20547555
Anurag Jain	Son of Director	74431.13
Aagam Chandwar	Son of Director	500000
Urmila Benera	Sister of Director	825798

Internal Control

Your Company has an effective internal control and risk mitigation system, which are constantly assessed and strengthened. The company has a proper and adequate system of internal controls to ensure that all assets are safeguarded, properly utilized and protected against loss from unauthorized use or disposition. The Company's internal control system commensurate with its size, scale and complexities of its operations. The Internal Audit is entrusted to M/s Internal Auditor, Chartered Accountants firm. The main thrust of internal audit is to check internal controls, appraisal of risk and business processes, regulatory compliances and to check that all transactions are authorized, recorded and reported correctly.

Material Changes and Commitments after the date of Balance Sheet

There are no material changes and commitments after the Balance sheet date which may materially effect the financial position of the company or having any material impact on the operations of the company.

Auditors

Statutory Auditors

M/s R R A & ASSOCIATES, Chartered Accountants, Jaipur have been appointed as Statutory Auditors of the Company from the financial year 2017-2018 for a period of five years and are eligible to hold office up to the financial year 2021-2022.

Independent Auditors' Report

Auditors in their report under para Emphasis of Matter has given specific reference of Note no. 11 regarding non receipt of Principi and non recognition of interest thereon, Note No. 20 & 21 with regard to Provisions of Grauity which is accounted for on actual figures note no 34 regarding Reconciliation of GST liability and Note No. 35 regarding management assement of the Impact of the outbreak of Covid-19 , directors wish to state that the referred notes to accounts are in detail and is self explanatory and does not required any futher clarifications.

Comment on Fraud

There are no frauds reported by auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government.

Cost Auditors and Cost Audit

Central Government has not prescribed maintenance of Cost record for the business activity in which company is engaged. Therefore provisions of Section 148 and the Companies (Cost Records and Audit) Amendment Rules, 2014 are not applicable to the Company.

Secretarial Audit

Pursuant to the provisions of Section 204 of the Companies Act, 2013& rules made thereunder, the Company has appointed M/s Sonali Rawat and Associates, as Secretarial Auditor to undertake Secretarial Audit of the Company for the Financial Year 2020-21. The Report of the Secretarial Audit is annexed herewith as Annexure A

Management has taken corrective and proactive action to strengthen and update its secretarial records of the Company during the year under report in respect of Secretarial Auditors overall report.

Changes in Subsidiaries, Joint Ventures or Associate companies

During the year, no companies/ entities have become or ceased to be subsidiaries, joint ventures or associate companies. The details of financial performance and financial position of each subsidiaries, associates and joint ventures are given in "AOC 1" attached.

Consolidated Financial Statements

The Consolidated Financial Statement of the Company are prepared in accordance with relevant Accounting Standards viz. AS-21, AS-23 and AS-27 (to the extent applicable) issued by the Institute of Chartered Accountants of India and are attached herewith.

Secretarial Standards

The Company has duly complied with all applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

Corporate Social Responsibility (CSR)

In pursuance to Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the details in respect of Company's CSR policy and its CSR activity in given in Annexure B.

Related Party Transactions

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business and that the provisions of Section 188 of the Companies Act, 2013 are not attracted. Thus, disclosure in Form "AOC-2" is not required.

Number of meetings**A: Of the Board of directors**

Details of the meetings of the board held during the year along with the attendance of directors are as under:

Date of Board Meeting	Board Strength	No. of Directors Present
30/04/2020	4	4
10/05/2020	4	4
20/05/2020	4	4
30/05/2020	4	4
10/06/2020	4	4
20/06/2020	4	4
30/06/2020	4	4
10/07/2020	4	4
20/07/2020	4	4
30/07/2020	4	4
10/08/2020	4	4
20/08/2020	4	4
30/08/2020	4	4
10/09/2020	4	4
20/09/2020	4	4
25/09/2020	4	4
30/09/2020	4	4
10/10/2020	4	4
20/10/2020	4	4
30/10/2020	4	4
10/11/2020	4	4
20/11/2020	4	4
30/11/2020	4	4
10/12/2020	4	4
14/12/2020	4	4
20/12/2020	4	4
30/12/2020	4	3
10/01/2020	4	4
20/01/2020	4	4
30/01/2020	4	4
10/02/2021	4	4
20/02/2021	4	4
28/02/2021	4	4
10/03/2021	4	4
20/03/2021	4	3
30/03/2021	4	4

Name of Director	DIN	No. of Board Meeting during the year		% of attendance	Attendance at the last AGM
		Held	Attended		
1 KAMAL KUMAR CHANDWAR	01682840	36	36	100%	YES
2 PRABHA CHAND CHANDWAR	01682864	36	35	97%	YES
3 NARESH KUMAR CHANDWAR	01690575	36	36	100%	YES
4 AMIT CHANDWAR	02159564	36	35	97%	YES

B: Of the Members

Type of Meeting	Date of Meeting	Total Number of Members entitled to attend meeting	Number of members attended	% of total shareholding of members attended
Annual General Meeting	31-Dec-20	13	13	100.00%

C) of Committee Meetings of Directors

Four meetings of Corporate Social Responsibility and Governance Committee was held during the year . The Details of Meetings held and attend by the Directors are given hereunder:

Date of Committee Meetings	Strength	No. of Directors Present
10-May-20	3	3
10-Jul-20	3	3
20-Nov-20	3	3
28-Feb-21	3	3

Name of Director	DIN	No. of Committee Meeting held		% of attendance
		Held	Attended	
SH.KAMAL KUMAR CHANDWAR	01682840	4	4	100%
SH.PRABHA CHAND CHANDWAR	01682864	4	4	100%
SH.NARESH KUMAR CHANDWAR	01690575	4	4	100%

Business Risk Management

The Board of Directors of the Company identify, evaluate business risks and opportunities. The Directors of the Company take pro-active steps to minimize adverse impact on the business objectives and enhance the Company's competitive advantage. Presently no material risk has been identified by the directors except of general business risks, for which the Company is leveraging on their expertise and experience.

Significant and Material Orders passed by Regulators or Courts

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

Particulars of Loans, Guarantees and Investments

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

Disclosure Under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013

The Company has zero tolerance towards sexual harassment at the workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder. During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013.

Particulars of Employees

The company is a Private Company, no disclosure is required pursuant to Rule 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Other Matters

There is no information to be given in respect of Independent Directors u/s 149(6), appointment and remuneration of independent directors u/s 178(1) &(3), formal annual evaluation of Board, pursuant to section 134(3)(d),(e),(p) of the Companies Act, 2013.

All other applicable information's to be reported in Board's Report are either nil or not applicable on the Company.

Acknowledgements

Your Directors wish to express their sincere appreciation of the co-operation and assistance received from shareholders, bankers/ Finance companies and other business constituents during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all officers and staff, for their continued support and confidence, which they have reposed in the management.

For and on behalf of Board

Sd/-
PRABHA CHAND CHANDWAR
Director
DIN: 01682864

Sd/-
KAMAL KUMAR CHANDWAR
Director
DIN: 01682840

Jaipur
21 November 2021

K M TRANS LOGISTICS PRIVATE LIMITED

CIN : U51211RJ1988PTC004742

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Annual Report on Corporate Social Responsibility (CSR) activities for F.Y. 2020-21

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 8 of the Companies (Corporate Social Responsibility) Rules, 2014]

ANNEXURE -B

1) Brief outline on CSR Policy of the Company:	Your Company, is committed to ensure the social upliftment of the communities in which it operates through Corporate Social Responsibility (CSR) initiatives. The company has formulated a CSR Policy to deliver internal and external positive socio-environmental impact while ensuring focused contribution towards CSR. Your Company's thrust areas for undertaking the CSR activities includes the areas specified in Schedule VII of the Companies Act, 2013 and changes/enactment therein from time to time.
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2) Composition of CSR Committee:

S. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Shri Kamal Kumar Chandwar	Chairman	4	4
2	Shri Prabha Chand Chandwar	Member	4	4
3	Shri Naresh Kumar Chandwar	Member	4	4

3) Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company:	https://www.kmtrans.in/CSR.html
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4) Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report):	N.A.
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5) Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: **Not applicable**

6) Average net profit of the company as per Section 135(5):	(4,368,622)
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7) (a) Two percent of average net profit of the Company as per Section 135(5):	-
(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years:	-
(c) Amount required to be set off for the financial year, if any:	-
(d) Total CSR obligation for the financial year (7a+7b-7c):	-

8) (a) CSR amount spent or unspent for the financial year:

Total amount spent for the FY (in Rs.)	Amount Unspent (in Rs.)				
	Total amount transferred to Unspent CSR Account as per		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Balance Amount for the earlier years : Rs. 7,40,320	-	-	-	-	

(b) Details of CSR amount spent against ongoing projects for the financial year: Not Applicable

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

S. No.	Particulars	1
1	Name of the Project	NA
2	Item from the list of activities in Schedule VII to the Act	Point No. (ii) and (iii) i.e. Promoting education and empowering women
3	Local area (Yes/No)	Local Area
4	Location of the project	
	a) State	Delhi
	b) District.	Delhi
5	Amount spent for the project (in Rs.).	Rs. 7,40,320/-
6	Mode of Implementation -Direct (Yes/No)	No-Indirectly though Implementing Agency
7	Mode of Implementation -Through Implementing Agency	
	a) Name	Agrim Trust AGRIM TRUST, WB-35-E, II-FLOOR, WA- BLOCK, SHAKARPUR, NEAR GURUDWARA, DELHI-110092 (PAN: AAFTA7201E)
	b) CSR Registration Number	

(d) Amount spent in Administrative overheads:	-
(e) Amount spent on Impact Assessment, if applicable:	-
(f) Total amount spent for the Financial Year(8b+8c+8d+8e):	Rs. 7,40,320/-
(g) Excess amount for set off, if any : Not Applicable	

9 (a) Details of Unspent CSR amount for the preceding three financial years:

S. N.	Preceding FY	Amount transferred to Unspent CSR Account under Section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per Section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.
				Name of the Fund	Amount (in Rs).	Date of transfer	
1	2019-20		Rs. 7,40,320				

(b) Details of CSR amount spent in the financial year for **ongoing projects** of the preceding financial year(s): **Not Applicable**

10) In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year(asset-wise details): **Not Applicable**

11) Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

Not applicable

For and on Behalf of

Sd/-
KAMAL KUMAR CHANDWAR
Chairman of CSR Committee & Director
DIN:01682840

Sd/-
PRABHA CHAND CHANDWAR
Director
DIN:01682864

K M TRANS LOGISTICS PRIVATE LIMITED

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CIN:U51211RJ1988PTC004742

Email: jaipur@kmtrans.in

Contract No : 0141-6622044

Annexure to MGT-7 (Annual Return)**I. REGISTRATION AND OTHER DETAILS**

Permanent Account Number (PAN) of the company

AACCK0420F

II SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) * Transfers are NIL

III SHARE HOLDING PATTERN - As per MGT-9

List of Shareholders is enclosed.

IV DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

List of Directors and Key Managerial Personnel and changes therein is enclosed.

V MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**A. MEMBERS/CLASS /REQUISITIONED/CLB/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting (Annual General Meeting/ Extra-Ordinary General Meeting)	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	30/12/2020	13	13	100

B. BOARD MEETINGS

Number of meetings held

37

Sl. No.	Date of meeting	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	30/04/2020	4	4	100%
2	10/05/2020	4	4	100%
3	20/05/2020	4	4	100%
4	30/05/2020	4	4	100%
5	10/06/2020	4	4	100%
6	20/06/2020	4	4	100%
7	30/06/2020	4	4	100%
8	10/07/2020	4	4	100%
9	20/07/2020	4	4	100%
10	30/07/2020	4	4	100%
11	10/08/2020	4	4	100%
12	20/08/2020	4	4	100%
13	30/08/2020	4	4	100%
14	10/09/2020	4	4	100%
15	20/09/2020	4	4	100%
16	25/09/2020	4	4	100%
17	30/09/2020	4	4	100%
18	10/10/2020	4	4	100%
19	20/10/2020	4	4	100%

20	30/10/2020	4	4	100%
21	10/11/2020	4	4	100%
22	20/11/2020	4	4	100%
23	30/11/2020	4	4	100%
24	10/12/2020	4	4	100%
25	14/12/2020	4	4	100%
26	20/12/2020	4	4	100%
27	30/12/2020	4	3	75%
28	10/01/2020	4	4	100%
29	20/01/2020	4	4	100%
30	30/01/2020	4	4	100%
31	10/02/2021	4	4	100%
32	20/02/2021	4	4	100%
33	28/02/2021	4	4	100%
34	10/03/2021	4	4	100%
35	20/03/2021	4	3	75%
36	30/03/2021	4	4	100%

C. ATTENDANCE OF DIRECTORS

Sl. No.	Name of the Director	Board Meetings			Committee Meetings			Whether attended last AGM (Yes/ No/ N.A.)
		No of Meetings which were entitled to attend	No. of Meetings attended	% of attendance	No. of Meetings Held	No. of Meetings attended	% of attendance	
1	KAMAL KUMAR CHANDWAR	36	36	100%	4	4	100%	Yes
2	PRABHA CHAND CHANDWAR	36	35	97%	4	4	100%	Yes
3	NARESH KUMAR CHANDWAR	36	36	100%	4	4	100%	Yes
4	AMIT CHANDWAR	36	35	97%				Yes

D. COMMITTEE MEETINGS

Number of meetings held

4

Sl. No.	Date of meeting	Total Number of Committee Members as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	20-Aug-20	3	3	100%
2	10-Oct-20	3	3	100%
3	20-Feb-21	3	3	100%
4	00-Jan-00	3	3	100%

VI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A. CERTIFICATION OF COMPLIANCES

Whether company has made all compliances and disclosures during the year. (Mention Yes/ No)

YES

If No, give details along with the reasons and supporting documents

N.A.

Other details are as per Annual Accounts & MGT-9

For and on behalf of board of directors of:
K M TRANS LOGISTICS PRIVATE LIMITED

Sd/-
KAMAL KUMAR CHANDWAR
Director
DIN: 01682840

Sd/-
PRABHA CHAND CHANDWAR
Director
Din: 01682864

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31.03.2021

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To

The Members

K M Trans Logistics Private Limited

1281/1285, Near Pushpraj Petrol Pump, Jaipur -Ajmer Expressway
NH-08, Bhankrota, Jaipur - 302026 (Rajasthan)

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **K M Trans Logistics Private Limited** (Herein after called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company books, papers, minute books, forms and returns filed and other records maintained and produced by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year from **01.04.2020 to 31.03.2021** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained and produced by the Company for the financial year from **01.04.2020 to 31.03.2021**, according to the provisions of:

- (1) The Companies Act, 2013 (the Act) and the Rules made thereunder;
- (2) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder (**Not applicable to the Company during the Audit Period**);
- (3) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder (**Not applicable to the Company during the Audit Period**);

- (4) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings **(Not applicable to the Company during the Audit Period);**
- (5) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 **(Not applicable to the Company during the Audit Period);**
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 **(Not applicable to the Company during the Audit Period);**
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **(Not applicable to the Company during the Audit Period);**
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 **(Not applicable to the Company during the Audit Period);**
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **(Not applicable to the Company during the Audit Period);**
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client **(Not applicable to the Company during the Audit Period);**
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not applicable to the Company during the Audit Period);**
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **(Not applicable to the Company during the Audit Period);** and
- (6) As confirmed, following other laws are specifically applicable to the Company for which the Management has confirmed that the Company has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively:
- (a) Industrial Disputes Act, 1947;
 - (b) Employees' State Insurance Act, 1948;
 - (c) The Employees' Provident Fund and Miscellaneous Provisions Act, 1952;
 - (d) The Payment of Bonus Act, 1965;
 - (e) The Payment of Gratuity Act, 1972;
 - (f) The Contract Labour (Regulation and Abolition) Act, 1970.

We have also examined compliance with the applicable clauses of the following:

- (1) **Secretarial Standards** issued by The Institute of Company Secretaries of India;
- (2) The **Listing Agreement** entered into by the Company (**Not applicable to the Company during the Audit Period**).

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except:

The Company has maintained the statutory records as per the provisions of Companies Act, 2013 but in few cases; some of the provisions of secretarial standards are not complied with.

Other observations:

- (1) The company has booked but waived interest recoverable from Udgam Commercial Limited for the year under audit on the loan given due to COVID 19 impact on the overall industry;
- (2) The company has not defaulted in repayment of loans or borrowing to a financial institution, bank or government, however due to COVID 19 relief measures, the installment/ interest has been re-scheduled in certain cases as per moratorium given by the Bankers/ Financial Institutions in terms of directives issued by RBI and as such not re-paid;
- (3) Gratuity is accounted on actual basis for the employees who have completed 5 years of services, instead of on actuarial basis.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Directors. No change in the composition of the Board of Directors took place during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance (and at a Shorter Notice for which necessary approvals obtained), and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings held during the period under review were carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, no specific events / actions took place having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

For Sonali Rawat & Associates

Company Secretaries

Sd/-

CS Sonali Rawat

Proprietor

M.No. A-49695

C. P. No. 18550

Jaipur, 01.11.2021

UDIN: A049695C001348795

Note:

- (i) This report is to be read with our letter of even date which is annexed as "Annexure-A" and forms an integral part of this report.
- (ii) Due to COVID-19 pandemic, we conducted the secretarial audit by examining the Secretarial Records including Minutes, Documents, Registers and other records etc., and some of them received by way of electronic mode from the Company and could not be verified from the original records. The management has confirmed that the records submitted to us are the true and correct. This Report is limited to the Statutory Compliances on laws / regulations / guidelines listed in our report of which, the due date has been ended/expired on or before 31.03.2021 pertaining to Financial Year 2020-21.

Annexure-A to the Secretarial Audit Report

To

The Members

K M Trans Logistics Private Limited

1281/1285, Near Pushpraj Petrol Pump, Jaipur -Ajmer Expressway

NH-08, Bhankrota, Jaipur - 302026 (Rajasthan)

- 1) Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- 2) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- 3) We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- 4) Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- 5) The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on the random test basis.
- 6) The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Sonali Rawat & Associates

Company Secretaries

Sd/-

CS Sonali Rawat

Proprietor

M.No. A-49695

C. P. No. 18550

Jaipur, 01.11.2021

INDEPENDENT AUDITOR'S REPORT

**To The Members of
K M TRANS LOGISTICS PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of K M TRANS LOGISTICS PRIVATE LIMITED ('the Company') which comprise the Balance Sheet as at March 31,2021 , Statement of Profit and Loss Statement, the Cash Flows Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31,2021, its Loss and its cash flow for the year ended on that date:

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

Without modifying our report we would like to draw attention to :

(i) Refer Note no. 11 regarding non receipt of Principal Loan amount & non recognition of interest income from the parties to whom loan were granted in earlier year's , we have relied upon the management decision for non booking the interest to the extent considered as non-realizable and view that the principal loan amount will be recovered for the reasons stated therein.

(ii) Refer note no 20 & 21 regarding provision for Gratuity which is accounted for on actual figures for the employees who have completed 5 years of services, instead of on Acturial basis, on which we have relied upon for the reason stated therein.

(iii) Refer note no 34 regarding reconcilaiton of GST liability, input credit claimed and available is in process and any liability for tax, interest, penalty for the non compliance shall be accounted for as and when ascertained

(iv) Refer Note no. 35 which describes the management's assessment of the impact of the outbreak of COVID -19 on the activities of the company. Management believes that no other adjustments are required in the financial statements, as it does not impact the current financial year, however the situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 pandemic which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board Report, but does not include the financial statements and our auditor's report thereon. The management has represented that other information shall be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

When we read the Board Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements to give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013(hereinafter referred to the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the informaiton and explantions given to us, we give in the Annexure"A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2 As required by section 143(3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books ;
 - (c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule 2014.
 - (e) On the basis of written representations received from the directors as on March 31, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.
 - (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act we report that being a private limited company, the provision of aforesaid section is not applicable.
 - (h) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, In our opinion and to the best of our information and according to the explanations given to us;
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note "Contingent Liabilities & Commitments" to the financial statements;
 - (ii) The Company did not have any long-term contracts including derivative contracts hence, the question of any material foreseeable losses does not arise;
 - (iii) There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company.

For R R A & ASSOCIATES
Chartered Accountants
FRN No: 019466C

JAIPUR
7 October 2021

Sd/-
RAKESH KUMAR KACHHAWAL
Partner
M.No. 413028

K M TRANS LOGISTICS PRIVATE LIMITED
ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under the heading of " Report on Other Legal and Regulatory Requirements" of our Report of even date)

- i a. The company has maintained proper records showing full particulars including quantitative details and situation of fixed asset
- b. According to the information and explanation given to us, the fixed assets have been physically verified by the management in a phased and periodical manner. In our opinion, the frequency of verification is reasonable having regard to the size of the company and the nature of its assets. We have been informed that no material discrepancies were noticed on such verification
- c. According to the information and explanations given to us, and the records examined by us and based on the examination of the Zerox Copies of registered sale deed/ transfer deed/ conveyance deed provided to us, we report that , the title deeds comprising all the immovable properties of land and building are held in the present or past name of the company as at the balance sheet date.
- ii The inventory held in tangible form has been physically verified during the year by the management. The discrepancies noticed on verification between the physical stocks and the book records were not material and have been properly dealt with in the books of account;
- iii According to the information and explanations given to us, the company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act 2013 .
- iv In our opinion and according to the information and explanations given to us, Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made. However, the company has waived interest recoverable from Udgam Commercial Ltd for the year under audit on the loan given for the reasons stated in Note No. 11.
- v As per the information and explanations given to us, the Company has not accepted any deposits as mentioned in the directives issued by the Reserve Bank of India and the provisions of Sec.. 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder.
- vi The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii a. According to the information and explanations given to us and according to the books and records as produced and examined by us, in our opinion, the company is generally regular in depositing undisputed statutory dues including Provident Fund, Income Tax, and other statutory dues with the appropriate authorities through there has been delay in few cases of TDS & Goods & Service Tax.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues were in arrears as at 31 March 2021 for a period of more than six months from the date they became payable

- b. According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax or sales tax or Service Tax or duty of Customs or duty of Excise or value added tax which have not been deposited on account of any disputes except the following dues that have not been deposited by the Company on account of disputes:

S.No.	Name of the Statute	Nature of the Dues	Demand Amount	Amount paid under protest / Refund with held	Forum where dispute is pending
1	Income Tax Act 1961	Income Tax (A.Y. 2014-15)	1.22 lakhs	1.22 lakhs	Application for rectification u/s 154 has been filed
2	Entry Tax	Commercial taxes department (A.Y. 2010-11)	222.01 lakhs	Nil	Rajasthan Tax Board, Ajmer, however in compliance of commissioner appeal order the amount deposited under protest Rs. 5.86 lakhs has been refunded by the Department
3	Sales Tax Act (West Bengal)	Sales Tax (F.Y. 2015-16)	10.48 lakhs	2.10 lakhs	Commissioner Appeal Sales tax West Bengal

- viii According to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowing to a financial institution, bank or government, however due to COVID 19 relief measures as detailed in Note no. 3 , the installment/ Interest has been re-scheduled in certain cases as per Moratorium given by the Bankers/ Financial Institutions in terms of directives issued by RBI and as such not re-paid. The Company has not issued any debentures.
- ix The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. The term loan taken during the year were applied for the purposes for which the loan was taken.
- x According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi Being Private Company the provisions of section 197 read with schedule V to the Companies Act, 2013 is not applicable to the company Accordingly, paragraph 3(xi) of the Order is not applicable.
- xii In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting Standards.

- xiv According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For R R A & ASSOCIATES

Chartered Accountants

FRN No: 019466C

Jaipur

Date: 7-Oct-21

Sd/-

RAKESH KUMAR KACHHAWAL

Partner

M.No. 413028

K M TRANS LOGISTICS PRIVATE LIMITED
1281/1285, Near Pushpraj Petrol Pump , Jaipur- Ajmer Expressway , NH -08 , Bhankrota , Jaipur
CIN: U51211RJ1988PTC004742
BALANCE SHEET AS AT 31st March, 2021

Particulars	Note No	As at 31st March 2021	As at 31st March 2020
(Amount in Rs.)			
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	31,541,700.00	31,541,700.00
(b) Reserves and Surplus	2	38,929,125.71	94,330,544.94
(c) Money received against share warrants		-	-
		70,470,825.71	125,872,244.94
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	2,122,988,104.18	2,488,026,808.20
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions	4	25,954,029.00	21,514,762.00
		2,148,942,133.18	2,509,541,570.20
(4) Current Liabilities			
(a) Short-term borrowings	5	171,616,413.25	199,283,594.91
(b) Trade payables			
Dues to MSME	6	71,735,719.46	15,294,261.22
Dues to other than MSME	6	101,244,271.53	137,904,848.19
(c) Other current liabilities	7	1,070,355,629.19	764,771,167.01
(d) Short-term provisions		-	-
		1,414,952,033.43	1,117,253,871.33
Total		3,634,364,992.32	3,752,667,686.47
II.Assets			
(1) Non-current assets			
(a) Property Plant & Equipments			
(i) Tangible assets	8	2,230,438,555.98	1,921,648,404.73
(ii) Intangible assets	8	754,144.01	257,999.17
(iii) Capital work-in-progress		121,950,136.31	676,612,290.18
(iv) Intangible assets under development			
(b) Non-current investments	9	3,904,820.00	2,900,000.00
(c) Deferred tax assets (net)	10	36,163,583.00	10,652,027.00
(d) Long term loans and advances	11	21,829,557.75	18,547,272.19
(e) Other non-current assets	12	2,236,181.00	2,469,386.00
		2,417,276,978.05	2,633,087,379.27
(2) Current assets			
(a) Current investments			
(b) Inventories	13	24,258,270.33	17,070,634.26
(c) Trade receivables	14	625,734,361.92	468,525,723.16
(d) Cash and cash equivalents	15	8,080,142.63	10,999,050.57
(e) Short-term loans and advances	16	299,208,852.73	480,422,247.17
(f) Other current assets	17	259,806,386.66	142,562,652.04
		1,217,088,014.27	1,119,580,307.20
Total		3,634,364,992.32	3,752,667,686.47

Significant Accounting Policies
Notes on Financial statements

1 to 39

ON BEHALF OF BOARD OF DIRECTORS

Sd/-
(KAMAL KUMAR CHANDWAR)
Director
DIN '01682840

Sd/-
(PRABHA CHAND CHANDWAR)
Director
DIN '01682864

Jaipur
October 7, 2021

As per Our Report of even date
For R R A & ASSOCIATES
Chartered Accountants
FRN:019466C

Sd/-
(RAKESH KUMAR KACHHAWAL)
Partner
M.No.'413028

K M TRANS LOGISTICS PRIVATE LIMITED

1281/1285, Near Pushpraj Petrol Pump , Jaipur- Ajmer Expressway , NH -08 , Bhankrota , Jaipur
CIN: U51211RJ1988PTC004742

STATEMENT OF PROFIT AND LOSS for the year ended 31st March, 2021

(Amount in Rs.)

Particulars	Note No	Year ended 31st March 2021	Year ended 31st March 2020
I. Revenue from operations	18	5,314,626,174.42	4,027,825,449.11
II. Other Income	19	136,899,354.47	44,610,418.15
III. Total Revenue (I +II)		5,451,525,528.89	4,072,435,867.26
<i>IV. Expenses:</i>			
Operating Expenses	20	4,376,776,897.64	3,281,594,828.07
Purchase			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			
Employee benefit expense	21	124,461,176.02	127,863,261.17
Financial costs	22	231,210,848.69	162,650,384.18
Depreciation and amortization expense	23	720,403,609.74	561,578,921.31
Other expenses	24	79,585,972.03	78,332,942.84
Total Expenses		5,532,438,504.12	4,212,020,337.57
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(80,912,975.23)	(139,584,470.31)
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		(80,912,975.23)	(139,584,470.31)
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		(80,912,975.23)	(139,584,470.31)
X. Tax expense:			
(1) Current tax			
(2) Mat credit adjustment			
(3) Income tax of earlier year			67,428.00
(4) Deferred tax		(25,511,556.00)	(44,879,288.00)
XI. Profit/(Loss) for the period (IX - X)		(55,401,419.23)	(94,772,610.31)
XII. Earning per equity share:			
(1) Basic	25	(180.60)	(308.94)
(2) Diluted	25	(180.60)	(308.94)
Significant Accounting Policies			
Notes on Financial statements	1 to 39		

ON BEHALF OF BOARD OF DIRECTORS

As per Our Report of even date

For R R A & ASSOCIATES

Chartered Accountants

FRN:019466C

Sd/-

(KAMAL KUMAR CHANDWAR)

Director

DIN '01682840

Sd/-

(RAKESH KUMAR KACHHAWAL)

Partner

M.No.'413028

Sd/-

(PRABHA CHAND CHANDWAR)

Director

DIN '01682864

Jaipur

October 7, 2021

K M TRANS LOGISTICS PRIVATE LIMITED
Cash Flow Statement for the year ended 31st March 2021

(Amount in Rs.)

For the year ended **For the year ended**
31/03/2021 **31/03/2020**

A. CASH FLOW FROM OPERATING ACTIVITIES

	Amount (Rs.)	Amount (Rs.)
Net Profit for the year before tax	(80,912,975)	(139,584,470)
Adjustments on account of:		
Depreciation	720,403,610	561,578,921
Interest Received	(3,984,867)	(5,442,163)
Interest Paid	229,939,139	160,998,914
Profit on Sale of Fixed Asset	(55,230,335)	(21,984,680)
Operating Profit before working capital change	810,214,572	555,566,521
Adjustment for working capital change		
Sundry Debtors	(157,208,639)	(707,129)
Loans and Advances & other Assets	74,697,657	(249,713,620)
Current Liabilities & Provisions	329,804,756	(188,039,541)
inventories	(7,187,636)	(5,404,014)
Income tax paid	(12,190,371)	(8,105,673)
NET CASH INFLOW FROM OPERATING ACTIVITIES	1,038,130,338	103,596,546

B. CASH FLOW FROM INVESTING ACTIVITIES

Fixed Assets purchased	(570,000,797)	(1,395,808,713)
Purchase of Investment	(1,004,820)	-
Sale/ Discard of Assets	150,203,235	114,518,928
Interest Received	3,984,867	5,442,163
NET CASH INFLOW FROM INVESTING ACTIVITIES	(416,817,515)	(1,275,847,621)

C. CASH FROM FINANCING ACTIVITIES

interest paid	(229,939,139)	(160,998,914)
Borrowings	(392,705,886)	1,335,785,157
NET CASH INFLOW FROM FINANCING ACTIVITIES	(622,645,025)	1,174,786,243

Net increase in cash and cash equivalents

(1,332,202) **2,535,168**

Cash and cash equivalents at beginning of period

9,212,345 **6,677,177**

Cash and cash equivalents at end of period

7,880,143 **9,212,345**

Signatures to Cash Flow Statement

As per our report of even date

For and on behalf of

For R R A & ASSOCIATES

FRN: FRN:019466C

Chartered Accountants

Sd/-

(RAKESH KUMAR KACHHAWAL)

Partner

M.No.'413028

Jaipur

October 7, 2021

Sd/-

KAMAL KUMAR CHANDWAR

(Director)

DIN '01682840

Sd/-

PRABHA CHAND CHANDWAR

(Director)

DIN '01682864

SIGNIFICANT ACCOUNTING POLICIES

(a) ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention, on accrual basis, in accordance with the generally accepted accounting principles in India, the Accounting Standards specified under section 133 of the Companies Act 2013 read with Rule (7) of the Companies (Accounts) Rules 2014 and the provisions of the Companies Act, 2013.

(b) PROPERTY PLANT AND EQUIPMENTS

Tangible Items

Property, Plant and Equipment (PPE) are tangible items that are stated at their cost of acquisition less accumulated depreciation and accumulated impairment losses except for freehold land, which is not depreciated. The cost comprises purchase price (after deducting trade discount/ rebate), non refundable duties and taxes, cost of replacing the component parts, borrowing cost if capitalization criteria are met and other directly attributable cost to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by the management.

Subsequent expenditure relating to PPE that has already been recognized is added to the carrying amount of that assets when it is probable that future economic benefits associated with the item will flow to the company and cost of the item can be measured reliably. All other Repairs and Maintenance cost are recognized in the Statement of Profit & Loss as incurred.

Intangible Items

Acquired computer software licences are initially capitalised at cost, which includes the purchase price (net of any discounts and rebates) and other directly attributable cost of preparing the asset for its intended use. These costs are amortised to profit or loss using the straight-line method over their estimated useful lives of three to five years. Costs associated with maintaining the computer software are recognised as an expense when incurred.

Advance paid towards the acquisition of property, plant and equipment outstanding at each Balance Sheet date is classified as capital advance under other non-current assets and cost of assets not ready to use before such date are disclosed under 'Capital work in progress'

DEPRECIATION

(a) Depreciation on items of Property, Plant & Equipment (other than land and computer software) is provided on written down value method arrived on the basis of useful lives prescribed under Schedule II of the Companies Act 2013, except for CAR CARRIER, CHASSIS CARRIER & FLAT BED, where the estimated useful life has been considered as 8 years instead of 6 years, on the basis of technical estimations carried out by the company. The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed at each balance sheet date and adjusted prospectively if appropriate.

(b) Free hold land is stated at cost of acquisition. Lease Hold land is amortized over the period of lease, which is generally co-related with the date of possession.

(c) Depreciation on Computer Software is provided on the straight line method over a period of three years on pro-rata basis.

(d) CAPITAL WORK IN PROGRESS

Capital work-in-progress comprises of assets in the course of construction for production or/and supply of goods or services or administrative purposes, or for purposes not yet determined, are carried at cost, less any recognised impairment loss. Cost comprises purchase price (after deducting trade discount/ rebate) including non refundable duties and taxes and other cost that are directly attributable to bringing the assets to the location and conditions necessary for it to be capable of operating in the manner intended by management. At the point when an asset is operating at management's intended use, the cost of construction is transferred to the appropriate category of property, plant and equipment. Costs associated with the commissioning of an asset are capitalised where the asset is available for use and commissioning has been completed.

Cost directly attributable to project under construction include cost of preparing project report, conducting feasibility study, land survey, site preparation, employee benefits, initial delivery and handing charges, installation and assembly cost, professional fees, expenditure on common facilities including its maintenance and upgradation, depreciation on assets used in construction of project, interest during construction and other cost including directly attributable administrative and general overheads. Such cost are accumulated under CWIP after netting off any revenue generated. These cost are subsequently allocated on rational basis to the PPE capitalized other than land on commencement of commercial operation.

Advances paid towards the acquisition of property plant and equipment outstanding at each balance sheet date is classified as capital advances and shown under other non-current assets and the cost of assets not put to use before such date are disclosed under CWIP.

(e) INVENTORIES

Stock of Spare Parts, Tyre Oil and consumables are valued at Lower of cost or Net realizable value. Cost comprises of purchase prices, expenses incurred to bring inventory to its present location and related taxes net of tax credit, if any, available. Cost is determined on a first-in-first-out method /Specific identification method wherever considered appropriate. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale.

(f) BORROWING COST

General and specific borrowing costs (including exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost) directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale are added to the cost of those assets, until such time as the assets are substantially ready for their intended use. All other borrowing costs are charged to Statement of Profit and Loss over the tenure of the borrowings.

(g) REVENUE RECOGNISATION

Revenue is recognised either at a point in time or over time, when (or as) the Company satisfies performance obligations by transferring the promised goods or services to its customers generally co-relate with the unloading after deduction of any trade discounts, volume rebates, damages, shortages, freight deductions and any taxes or duties collected on behalf of the government, the supplementary bills for freight has been accounted for as and when there is any changes in the rates of Contract or mutually accepted.

Interest Income (except interest on refund of taxes) is accounted for on time proportionate basis taking into account the amount outstanding and the interest rate applicable. Interest on refund of taxes is booked in the year of receipt.

Incentives, loyalty points etc are generally accounted for when right to receive established. Points/ cash back earned on purchases of Diesel & Toll are accounted for on accrual basis.

Leases where the company has substantially retained all the risks and rewards of ownership are classified as operating leases. Lease income on such operating leases are recognised in the statement of Profit and Loss on a straight line basis over the lease term or other systematic basis over the lease term which is more representative of the time pattern in which benefit derived from the use of the leased asset is diminished. Initial direct cost are recognised as an expense in the Statement of Profit and Loss in the period in which they are incurred.

Income from discount, Reimbursement of Process Excellence in the nature of guarantee commission or other wise is being recognized on the basis of services provided or on completion of fulfillment of obligations attached thereto.

Income from sale of old and used tyres, spare parts and other scraps are being accounted as and when disposed off which co-relate with transfer of risk and reward.

(h) TAXES ON INCOME

K M TRANS LOGISTICS PRIVATE LIMITED

Income tax expenses comprises current tax and deferred tax charge or credit. Provision for current tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year. The Deferred tax assets and deferred tax liability is calculated by applying tax rate and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Current tax is accounted for after taking into account deductions that are expected to be available to the company. Deferred tax is accounted for by computing the tax effect of timing difference, which arise in a year and reverse in subsequent periods. Deferred Tax assets are not recognized unless there is 'virtual certainty' that sufficient future taxable income will be available against which such deferred tax assets will be realized.

(i) INVESTMENT

Investment that are readily realizable and intended to be held for not more than a year are classified as current investment. All other investments are classified as long term investments.

Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investment. cost comprise of its purchase price and include acquisition charges such as brokerage, fees, tax duty or cess.

(j) FOREIGN CURRENCY TRANSACTIONS

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

Monetary items denominated in foreign currencies at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of the contract is recognised as exchange difference and the premium paid on forward contracts is recognised over the life of the contract.

Non monetary foreign currency items are carried at cost.

Any income or expense on account of exchange difference either on settlement or on translation / restatement is recognised in the Profit and Loss statement, except in case of long term liabilities, where they relate to acquisition of Fixed Assets, in which case they are adjusted to the carrying cost of such assets.

(k) IMPAIRMENT OF ASSETS

At the end of the each reporting period, company reviews the carrying amounts of its PPE and other intangible assets to determine whether there is any indication that these assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).When the carrying amount of an asset exceeds its recoverable amount, the assets is considered impaired and is written down to its recoverable amount. The resulting impairment loss is recognised in the statement of Profit & Loss.

(l) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

Contingent Assets: Contingent Assets are neither recognized nor disclosed in the financial statements.

(m) EARNING PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(n) USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

(o) CLAIMS & BENEFITS

Business claims if any like interest on delayed payment, deduction for delayed delivery etc, deductions due to default in services, Reimbursement of expenses, Insurance claims, compensations and deductions are generally accounted for as and when accepted. Liability for claims against the company is recognized on acceptance by the Company / receipt of award by the Arbitrator and the balance claim, if disputed/ contested by the contractor is shown as contingent liability. The claims prior to Arbitration award stage are disclosed as contingent liability.

(p) EMPLOYEES BENEFITS

Contributions to defined contribution schemes such as provident fund, employees state insurance, labour welfare fund and superannuation scheme etc, are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees. Company's provident fund contribution, is made to a government administered fund and charged as an expenses to the statement of Profit & Loss.

The company also provides for retirement/ post retirement benefits in the form of Gratuity, leave encashment and compensated absences and charged the same to the statement of profit and loss, in the year in which employee has rendered services on accrual basis.

(q) CASH AND CASH EQUIVALENTS

Cash and cash equivalent in the balance sheet comprise cash at banks and cash/cheques on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

NOTES ON ACCOUNTS

Note No.	As at 31st March.2021 (Rs).	As at 31ST March.2020 (Rs.)
SHAREHOLDER'S FUNDS		
SHARE CAPITAL		
AUTHORISED		
1	40,000,000.00	40,000,000.00
ISSUED, SUBSCRIBED AND PAID UP		
	31,541,700.00	31,541,700.00
	31,541,700.00	31,541,700.00

Footnotes

(i) Bonus Shares issued for consideration other than cash during past five years

1,90,000 Equity Shares were issued as fully paid Bonus Shares by capitalisation of Profit, on 28/02/2011

(ii) RECONCILIATION OF THE NUMBER OF SHARES OUTSTANDING

31st March 2021

31st March 2020

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Equity Shares

	No.	Amount	No.	Amount
At the beginning of the year	315,417.00	31,541,700.00	315,417	31,541,700.00
Add: Issued during the year	-	-	-	-
Outstanding at the end of the year	315,417.00	31,541,700.00	315,417	31,541,700.00

(iii) The Company has only one class of shares referred to as equity shares having a par value of Rs. 100/-. Each holder of equity shares is entitled to one vote per share with same rights, preferences. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iv) Details of the share holder holding more than 5% in the company at the end of the year

Share holders	31st March 2021		31st March 2020	
	No. of Shares	% holding	No. of Shares	% holding
Kamal Kumar Chandwar* (Aforsaid shares includes 19675 (19675) share held on behalf of Kamal kumar chardwar HUF and 73950 (73950) shares on behalf of Madan Lal Chandwar	140,020	44.39	140,020	44.39
Prabha Chand Chandwar (Aforsaid shares includes 6100 (6100)share held on behalf of Prabha Chand Chandwar HUF in the capacity of KARTA)	62,703	19.88	62,703	19.88
Naresh Kumar Chandwar (Aforsaid shares includes 6100 (6100)share held on behalf of Naresh Kumar Chandwar HUF in the capacity of KARTA)	56,900	18.04	56,900	18.04
Amit Chandwar	17,073	5.41	17,073	5.41
TOTAL	259,623.00	82.31	259,623	82.31

* A Family settlement was taken place on 1st April 2021 according the shares held by M/s Madan Lal & sons (HUF) has been distributed as per settlement deed.

2 RESERVE & SURPLUS

SHARE PREMIUM

	31st March 2021	31st March 2020
Opening balance	9,258,460.00	9,258,460.00
Add: Received during the year	-	-
Less: Utilized during the year	-	-
Closing Balance	9,258,460.00	9,258,460.00

Profit & Loss Account

	31st March 2021	31st March 2020
Opening balance	85,072,084.94	179,844,695.25
Add: Profit for the year	(55,401,419.23)	(94,772,610.31)
Amount Available for Appropriations	29,670,665.71	85,072,084.94
Balance in Profit & Loss Account	29,670,665.71	85,072,084.94

Total Reserve & Surplus

	38,929,125.71	94,330,544.94
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**3 NON CURRENT LIABILITIES
LONG TERM BORROWINGS**

SECURED LOANS

Term Loans from Banks (refer note no iii(a))	1,668,609,880.09	1,944,577,946.63
Term Loans from Non Banking Finance Companies (refer note no iii (b))	354,378,224.09	443,448,861.57
Total Secured Loans	2,022,988,104.18	2,388,026,808.20

UNSECURED LOANS

From Related Parties (refer note no iii (c))	100,000,000.00	100,000,000.00
Total Long Term Borrowings	2,122,988,104.18	2,488,026,808.20

Footnotes:

(i) **Current and Non Current Components of Long Term Borrowing as at :**

	31st March 2021		31st March 2020	
	NON CURRENT PORTION	CURRENT MATURITIES	NON CURRENT PORTION	CURRENT MATURITIES
Secured Loans				
Term loans				
(a) From banks. (refer note (a) below)				
From HDFC Bank Vehicle loan*	544,065,643.38	206,740,858.06	607,373,484.13	148,396,645.91
From HDFC Bank Car loan**	11,002,430.28	7,486,062.63	7,255,566.34	3,587,255.54
From ICICI Bank Vehicle Loan***	158,480,761.15	47,472,132.70	175,211,347.70	35,592,166.60
From ICICI Bank Car Loan****	389,915.00	616,342.00	991,294.00	471,132.00
From Axis Bank Ltd Vehicle Loan*****	156,921,868.00	105,834,066.00	214,206,349.00	101,740,227.00
From Axis BANK Car loan*****	339,310.00	547,790.00	2,289,552.00	851,650.00
From Kotak Mahindra Bank Ltd.*****	360,861,368.00	99,522,863.00	384,313,283.53	43,577,861.47
From State Bank of India Vehcile Loan*****	160,324,599.30	42,762,182.70	201,885,163.00	19,114,837.00
From Yes Bank Ltd Vehicle Loan*****	112,652,672.00	69,723,627.00	159,785,641.40	73,941,652.00
From Yes Bank Ltd Car Loan*****	-	407,514.00	-	881,571.00
From Indusind Bank Ltd Vehilce Loan*****	163,571,312.98	44,957,926.09	191,266,265.53	26,314,788.79
	1,668,609,880.09	626,071,364.18	1,944,577,946.63	454,469,787.31
(b) From Non Banking Finance Companies (refer note (b) below)				
From Tata Motors Finance Ltd.#	210,933,239.90	95,833,571.40	301,061,446.57	81,011,471.54
From Sundram Finance Ltd ##	141,804,886.00	28,137,895.00	140,126,781.00	9,947,133.00
From Toyota Finance Ltd Car Loan###	1,640,098.19	1,272,967.95	2,260,634.00	1,223,219.00

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Total Secured Loans	354,378,224.09	125,244,434.35	443,448,861.57	92,181,823.54
	2,022,988,104.18	751,315,798.53	2,388,026,808.20	546,651,610.85
Unsecured Loans (refer note (c) below)				
From Related Parties	100,000,000.00		100,000,000.00	-
	100,000,000.00	-	100,000,000.00	-
	2,122,988,104.18	751,315,798.53	2,488,026,808.20	546,651,610.85

(ii) Reserve Bank of India has announced certain regulatory measures to mitigate the burden of debt servicing brought about by disruptions on account of COVID-19 pandemic and to ensure the continuity of viable business. RBI has felt that there may be a temporary disruption in cashflows and allowed banks/ Financial Institutions to provide moratorium of 3 month or more as per directives given time to time and to capitalize the interest due on or after 1st March 2020. Company has availed the moratorium facility provided by the Banks and Financial institutions up to a period of 6 month from March 2020 to Aug. 2020 in terms of RBI directives. Company is regular in payment of EMI on due dates after getting moratorium and interest due during moratorium period amounting to Rs.13,11,18,786/- (out of this Rs. 89,37,017/- taken in previous year) has been converted into principal and as such the same is included in the principal amount stated herein above. To give effect of this facility banks/ financial institutions has re-scheduled EMI and the aforesaid classification of current and non current has been made in accordance with new re-payment schedule and principal amount payable till March 2022 has been classified as current. Non Current portion of Long Term Borrowings are shown under Long term Borrowings and the current maturities of the long term borrowings are shown under the current liabilities as per the disclosure requirements of the Schedule III

(iii) **Details of Securities/ terms and conditions of the above long term borrowings are as under:**

(a) From banks.

* Vehicle Loans taken from HDFC bank Ltd includes ECLGS loans are secured as first charge by way of hypothecation of specified vehicle/ body as specified in the loan agreement/ schedule and repayable in is payable in differential Equated Monthly Installments (EMI) including interest ranging @7.00% to 11% p.a. with tenure ranging between 36 to 60 months plus increased tenure as per moratorium taken and ECLGS loans are sanctioned as Working capital term loan, also secured by Guarantee of National Credit Guarantee Trustee Company(NCGTC), repayable in 48 equated monthly installment after a moratorium of 12 months, during moratorium only interest has to be served.

** HDFC bank car loans secured as first charge by way of hypothecation of specified cars as specified in the separate loan agreement/ schedule and are repayable in differential equated monthly installments (EMI) including interest ranging between 8% to 11% p.a. with tenure of 36 months plus increased tenure as per moratorium taken..

*** Vehicle loans taken from ICICI Bank Ltd includes ECLGS loans are secured as first charge by way of hypothecation of specified vehicle/ body as specified in the separate loan agreement/ schedule and are repayable in differential Equated Monthly Installments (EMI) including interest ranging @8.00% to 11% p.a. with tenure ranging between 36 to 60 months plus increased tenure as per moratorium taken and ECLGS loans are sanctioned as Working capital term loan, also secured by Guarantee of National Credit Guarantee Trustee Company(NCGTC), repayable in 48 equated monthly installment after a moratorium of 12 months, during moratorium only interest has to be served.

**** ICICI Bank car loans secured as first charge by way of hypothecation of specified cars as specified in the separate loan agreement/ schedule and are repayable in differential Equated Monthly Installments (EMI) including interest @8.00% to 11% p.a. with tenure of 36 months plus increased tenure as per moratorium taken.

***** Vehicle loans taken from AXIS Bank Ltd are secured by first charge by way of hypothecation of specified vehicle/ body as specified in the separate loan agreement/ schedule and are repayable in differential Equated Monthly Installments (EMI) including interest ranging @8.00% to 11% p.a. with tenure ranging between 36 to 60 months plus increased tenure as per moratorium taken. .

***** AXIS Bank car loans secured as first charge by way of hypothecation of specified cars as specified in the separate loan agreement/ schedule and are repayable in differential Equated Monthly Installments (EMI) including interest @8.00% to 11% p.a. with tenure ranging between 36 to 54 months plus increased tenure as per moratorium taken..

***** Vehicle loans taken from KOTAK MAHINDRA Bank Ltd includes ECLGS loans are secured as first charge by way of hypothecation of specified vehicle/ body as specified in the separate loan agreement/ schedule and are repayable in differential Equated Monthly Installments (EMI) including interest ranging @ 8.00% to 11% p.a. with tenure ranging between 36 to 54 months plus increased tenure as per moratorium taken and ECLGS loans are sanctioned as Working capital term loan, also secured by Guarantee of National Credit Guarantee Trustee Company(NCGTC), repayable in 48 equated monthly installment after a moratorium of 12 months, during moratorium only interest has to be served.

***** Vehicle loan taken from SBI is secured against hypothecation of specified vehicle , repayable in 58 Equated monthly installment of Rs. 53,05,708/-each with last installment of Rs. 36,02,010/-, subject to change as per Moratorium taken and bears interest @ 8.51% .

***** Vehicle loan taken from Yes Bank Ltd is secured against hypothecation of specified vehicle , repayable in 24 to 48 Equated monthly installment as specified in individual loan agreement,subject to change as per Moratorium taken and bears interest ranging between 8% to 10.50%.

*****Yes Bank car loans secured as first charge by way of hypothecation of specified cars as specified in the separate loan agreement/ schedule and are repayable in differential Equated Monthly Installments (EMI) including interest @ 8.00% to 11% p.a. with tenure of 36 months plus increased tenure as per moratorium taken..

***** Vehicle loan taken from Indusind Bank Ltd is secured against hypothecation of specified vehicle , repayable in 48 to 60 Equated monthly installment as specified in individual loan agreement,subject to change as per Moratorium taken and bears interest @9.25%.

(b) From Non Banking Finance Companies

Vehicle loans taken from TATA MOTORS FINANCE LTD. were secured as first charge by way of hypothecation of specified vehicle/ body as specified in the separate loan agreement/ schedule. and are repayable in differential Equated Monthly Installments (EMI) including interest ranging @ 8.00% to 11.25% p.a. with tenure ranging between 36 to 54 months plus increased tenure as per moratorium taken. .

Vehicle loans taken from SUNDARAM FINANCE LTD includes ECLGS loans are secured as first charge by way of hypothecation of specified vehicle/ body as specified in the loan agreement/ schedule and are repayable in differential Equated Monthly Installments (EMI) bears interest @ 8.40% with tenure of 58 months plus increased tenure as per moratorium taken and ECLGS loans are sanctioned as Working capital term loan, also secured by Guarantee of National Credit Guarantee Trustee Company(NCGTC), repayable in 48 equated monthly installment after a moratorium of 12 months, during moratorium only interest has to be served.

Car loan taken from Toyota Finance Ltd is secured against hypothecation of specified vehicles repayable in 36 Equated monthly installments of Rs.122524/- each, subject to change as per Moratorium taken and bears interest @ 8.40%

(c) From Related Parties

Loans received from related party i.e. from Directors and their relatives, classified as long term bears interest @ 9%are taken without stipulating terms of repayments, During COVID 19 pandemic scenario company has negotiated with parties and after receiving confirmation in the opinion of the Directors the same will not be demanded within one year from the balance sheet date, accordingly the same has been classified as long term borrowings, in absence of formal agreement, auditors have relied upon the classification made by the management.

(iv) There is no default in repayment of principal and interest thereon.

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Provision for gratuity (Refer Note No. 20 & 21)	25,954,029.00	21,514,762.00
TOTAL	25,954,029.00	21,514,762.00
CURRENT LIABILITIES		
5 SHORT TERM BORROWINGS		
Secured Loans		
From Banks (Repayable on demand)		
Over Draft from HDFC Bank*	26,310,006.88	11,428,565.44
Cash Credit facility from Kotak Mahindra bank **	73,991,198.37	128,312,222.03
Over draft from ICICI bank***	5,136,997.00	1,929,269.44
	105,438,202.25	141,670,056.91
Unsecured Loans		
From others (Repayable on demand)		
Intercompany Borrowings****	1,000,000.00	20,000,000.00
From Related Parties *****	65,178,211.00	37,613,538.00
	66,178,211.00	57,613,538.00
TOTAL SHORT TERM BORROWINGS	171,616,413.25	199,283,594.91
Footnote :		
Details of Securities/ terms and conditions of the above Short term borrowings are as under:		
Secured Loans		
*Overdraft limit taken from HDFC bank is secured by way of equitable mortgage of Immovable Property namely Plot No. 8, Nemi Sagar Colony, Queens Road, Vaishali Nagar, Jaipur and Plot No. C, Saligrampura JDA Scheme, Mahal Road, Tehsil - Sanganer, Jaipur and personal guarantee of directors, bears interest @ HDFC bank MCLR-1year plus spread @0.80%		
** Cash credit limit of Rs. 35 crore and Drop Down Overdraft facility of Rs.6 crore and Bank Guarantee facility of Rs. 2 crore sanctioned by Kotak Mahindra Bank is secured by way of First and Exclusive charge by way of hypothecation on the present and future Current Asset of the company and also collaterally secured by way of equitable mortgage of specified immovable properties of the company as specified in the loan agreement and personal guarantee of directors, bears interest @ KMBL 6 months MCLR plus spread @ 0.25%.		
*** Over draft facility taken from ICICI Bank Limited is secured by way of equitable mortgage of Immovable Property namely A-61 Shyam Nagar,Ajmer Road Jaipur and personal guarantee of directors, bears interest @ ICICI Bank MCLR-1year plus spread @ 1%		
Unsecured loans		
****Inter corporate loan taken from parties are repayable on Demand, bears interest @ 12 as prevailed in market on the date of loan taken.		
*****Loan taken from related parties is payable on Demand, bears interest @ 9%(9%).		
There is no default in repayment of principal and interest thereon.		
6 TRADE PAYABLES		
Micro and Small Enterprises (refer Note No. 30)	71,735,719.46	15,294,261.22
Accrued Expenses and others	101,244,271.53	137,904,848.19
TOTAL	172,979,990.99	153,199,109.41
7 OTHER CURRENT LIABILITIES		
Current maturities of long term debts:		
(a) Term Loan From Banks	626,071,364.18	454,469,787.31
(b)Term Loan From Others	125,244,434.35	92,181,823.54
Interest Accrued but not due on borrowings :		
(a) Term Loan From Banks	10,495,390.66	7,888,610.98
(b)Term Loan From Others	2,265,946.80	1,896,520.48
Other Payables:		
Creditors for Fixed Assets *	166,802,417.89	65,282,308.93
Employees Related dues	92,855,826.11	61,909,551.45
Advance received for Sale of Fixed Assets	902,200.00	68,186,316.00
Advances Payment for which value has still to be given	24,726,575.12	8,359,422.18
Security Deposit Taken	1,653,917.10	979,120.00
Statutory liabilities	19,337,556.94	3,617,706.14
TOTAL	1,070,355,629.15	764,771,167.01
*Includes amount payable to MSME Suppliers Rs. 8,77,152/- (Rs. 16,23,453/-) Refer note No.30		
NON CURRENT ASSETS		
8 PROPERTY PLANT & EQUIPMENTS		
Tangible assets	2,230,438,555.98	1,921,648,404.73
Intangible assets	754,144.01	257,999.17
	2,231,192,699.99	1,921,906,403.90
9 NON CURRENT INVESTEMENTS		
Investment in Equity Instruments		
Unquoted -Trade		
In subsidiary Company		
2,90,000 (2,90,000) Equity Shares of K.M.Logistics Private Limited of Rs. 10/- each fully paid up	2,900,000.00	2,900,000.00
Unquoted- other than Trade		
In Other		
30 (10000) Equity Shares of Magenta EV Solutions Private Limited of Rs. 33484/- each fully paid up	1,004,820.00	-
TOTAL	3,904,820.00	2,900,000.00

Magenta EV Solutions Private Limited is a start up entity in which the company has made investment, considering the nature of start-up entity the value of investment as on 31/03/2021 is reasonable and fair enough.

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10 DEFERRED TAX ASSETS (LIABILITIES) (NET)

In compliance of AS-22 on Accounting for Taxes on Income, the company has recognized the deferred tax Assets, the break up of the same is as under:-

	31st March 2021	31st March 2020
Deferred Tax Liability/(Assets) for Depreciation	(87,200,229.00)	(61,453,869.00)
Deferred Tax Liability/(Assets)) for Provisions & Disallowances	49,969,318.00	10,164,804.00
Deferred Tax Liability/(Assets)) for carry forward losses	73,394,494.00	61,941,092.00
Net Deferred Tax Assets/(Liability)	<u>36,163,583.00</u>	<u>10,652,027.00</u>

Foot notes:

- (i) Deferred tax assets is recognized on the basis of Management's Judgment that sufficient taxable income will be available against which deferred tax assets can be realized.
- (ii) The consequential effect of deferred tax Liability at the begning of the year and at the year end has been adjusted to the Profit & Loss Account

11 LONG TERM LOANS AND ADVANCES

(Unsecured Considered good)

Loans given *	1,442,523.93	1,742,523.93
Security Deposit (Long Term)**	2,186,732.00	2,549,344.00
Advances Against Capital Goods	14,430,074.00	11,127,814.00
Staff Advances	86,639.00	375,746.98
Income tax refundable	3,683,588.82	2,751,843.28

TOTAL

21,829,557.75

18,547,272.19

***Disclosure under section 186 of the Companies Act, 2013**

Name of Parties	Amount of loan Given	Interest Rate	Interest Debited	Outstanding Balance
UDGAM COMMERCIAL LTD.	1,742,523.93	14.40%	-	1,442,523.93

*Including loans outstanding at the begning of the year .

The company has given the aforesaid loan in the preceding years out of surplus fund available with the company .The loan has been granted for general business purpose of the borrower for a long period bears interest @ 14.40% , Confirmation letters sent to the party has not been responded, Principal and interest on the aforesaid loans is not being received as per stipulated terms and conditions, Based on the oral confirmaion and Looking to the COVID 19 impact on overall industry, management is of the view that the Principal will be realized when the industry comes out from COVID 19, however the recovery of interest from parties is doubtful and is being booked when realization is confirmed which is co-inside with receipt.

** Includes Rs. 3,64,000/- (Rs. 3,64,000/-) deposited in various courts against accidental claims lodged and company is also a party along with insurer.

12 OTHER NON CURRENT ASSETS

Fixed Deposit having maturity more than 12 months	2,000,000.00	2,345,000.00
Interest Accrued on FDR	236,181.00	124,386.00

TOTAL

2,236,181.00

2,469,386.00

CURRENT ASSETS

13 INVENTORIES

(As taken, valued and certified by the management)

Stores, Spares and consumables	24,258,270.33	17,070,634.26
(Stated at lower of Cost or net realizable value)		

TOTAL

24,258,270.33

17,070,634.26

14 TRADE RECEIVABLES

(Unsecured - considered good)

Outstanding for a period exceeding six months from the Due Date	13,487,952.62	3,153,835.68
Others	612,246,409.30	465,371,887.48

TOTAL

625,734,361.92

468,525,723.16

15 CASH AND CASH EQUIVALENTS

Cash on Hand	1,417,809.00	1,702,717.00
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Balances with Banks :

In Current Account	5,357,333.63	4,018,085.57
Fixed Deposit with Maturity less than 3 months *	1,105,000.00	3,491,542.00
Fixed Deposit with Maturity for more than 3 months- but less than 12 months*	200,000.00	1,786,706.00
Fixed Deposits with Maturity in more than 12 month*	2,000,000.00	2,345,000.00

TOTAL

10,080,142.63

13,344,050.57

Amount to be shown under Other Non current Assets as required by Schedule III

2,000,000.00
8,080,142.63

2,345,000.00
10,999,050.57

Cash and Cash Equivalents

7,880,142.63

9,212,344.57

*All the Fixed Deposits are held as margin money against Bank Gurantees

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**16 SHORT TERM LOANS AND ADVANCES
(Unsecured Considered good)**

Operational Advances	48,576,769.18	27,324,830.95
Loans *	11,113,960.00	7,028,923.00
Advances recoverable in cash or in kind for which value has still to be received**	13,663,472.13	11,265,889.15
Prepaid Expenses	129,034,260.00	122,182,672.00
Security/ Tendor Deposit	7,227,672.00	5,777,998.00
Input Credit Receivables	-	203,918,370.65
Income Tax Refundable (net of Provision)	84,042,197.07	97,164,313.98
Mat credit entitlement***	4,208,700.00	4,208,700.00
Recoverable from Government Department	664,270.00	664,270.00
Advances to Staff	677,552.35	886,279.44
TOTAL	299,208,852.73	480,422,247.17

Footnote:

***Disclosure under section 186 of the Companies Act, 2013**

Name of Parties	Amount of loan Given	Interest Rate	Interest Debited	Outstanding Balance
VIRASAT BUILDHOMES P. LTD., JAIPUR	7,000,000.00	0.14	660,000	5,101,750.00
CHHITARMAL BHURAMAL TRADERS PVT LTD, JAIPUR	15,000,000.00	0.14	828,950	6,012,210.00

Aforsaid loan has been given for the purpose of Business needs of the borrower and is payable within a period of one year,subject to renewal as per requirements of both the parties.

**In the earlier year's GST department has raised a demand of Rs.25,60,108/- on GANGANAGAR VEHICLES PVT. LTD, JAIPUR (RAJ) towards the default made by the company under E-way bill provisions, company has given the aforsaid amount to the party as advance to protest the same, which has been deposited by the party under protest and filed an Appeal with GST commissioner , Agra, which is decided against the party/ company. Based on the technical advices and other recently settled cases on same ground, company has advised party to file Appeal before Higher Authority, which is pending on account of non constitution of GST Appellate Tribunal in the state of Uttar Pradesh. Company is hopeful that the decision will be in favour of assessee accordingly the amount given to party has been shown as Advances, necessary adjustment if any will be carried out on finalization of the case.

***As per Guidance note on Accounting For credit available in respect of Minimum Alternate tax under the income tax Act 1961, Issued by the Institute of Chartered Accountants of India, the company has recognized a sum of Rs. 42,08,700/- (Rs. 42,08,700/-) being MAT credit entitlement, as per provisions of the Income Tax act and shown the same under the head Short term loans & Advances.

17 OTHER CURRENT ASSETS

Unbilled Revenue	256,184,961.00	138,420,427.00
Accrued Interest on FDR	125,741.00	89,513.00
Accrued income from Redemption/ Cash Back	2,206,315.66	4,052,712.04
TDS Recoverable from NBFC	1,289,369.00	-
TOTAL	259,806,386.66	142,562,652.04

18 REVENUE FROM OPERATIONS

Freight, Detention and Miscellaneous charges	5,314,626,174.42	4,027,825,449.11
TOTAL	5,314,626,174.42	4,027,825,449.11

19 OTHER INCOME

Gain on sales of Property Plant & Equipments (net)	55,230,335.00	21,984,680.00
Commission & Discount Received	71,364,370.47	12,985,425.55
Interest Received	3,984,866.71	5,442,163.28
Miscellaneous Receipts	6,319,782.29	4,198,149.32
TOTAL	136,899,354.47	44,610,418.15

20 OPERATING EXPENSES

Freight paid	271,887,964.80	400,280,416.64
Diesel Expenses *	2,201,299,521.50	1,407,203,329.95
Way & General Expenses	557,472,206.67	615,987,860.28
Driver wages and salary	855,290,439.72	427,705,463.65
Repairs & Maintenance *	156,561,053.78	136,936,370.93
Tyre & Tube etc. Expenses	149,591,322.20	129,874,994.64
Insurance charges of transport vehicle	67,654,769.00	44,397,722.30
National permit & Road Tax	89,776,778.21	87,135,390.00
Consumable Expenses	27,242,841.76	32,073,279.68
TOTAL	4,376,776,897.64	3,281,594,828.07

Footnote:

* Net of Cash back and loyalty Points

1 As per industry trends and past experiance, management is of the view that Drivers generally switch over from one organization to another and does not complete continuous services of five year in a single organization. and we are not an exception, accordingly management has decided to provide gratuity only for those Drivers who have completed continuous service of 5 years as at the end of the year, as on date, there is no driver who have completed 5 year's of service.

2. Emoluments paid to each Driver is in excess of the maximum limits prescribed in respective statue for their applicability, accordingly management is of the view that the company has complied with all the applicable labour & Industrial law's provision,.

21 EMPLOYEE BENEFIT EXPENSES

Salary & Wages (other than Drivers)	90,035,174.00	95,970,897.00
Directors Remuneration	10,849,401.00	12,408,706.00
Contribution to Provident Fund	3,110,114.00	3,283,360.00

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Contribution to ESIC	1,163,523.00	1,384,868.00
Bonus & Exgratia	7,044,819.47	3,656,505.00
Gratuity Expenses	4,543,149.00	4,501,532.00
Leave Encashment Expenses	2,907,642.00	2,668,827.00
Staff welfare	4,807,353.55	3,988,566.17
TOTAL	<u>124,461,176.02</u>	<u>127,863,261.17</u>

Footnote:

- Employee benefit expenses does not includes Drivers salary and wages, as the same is a direct cost and it is more appropriate to show the same under the Group Operating Expenses.
- As per Accounting Standard 15 " Employee benefits" the disclosures as defined in the Accounting Standard to the extent applicable is given below

(a) Company has classified the various benefits provided to employees as under:-

A. Defined Contribution Plans

Provident Fund

The Company has recognized the following amounts in Profit and Loss Account

Particulars	March 31 2021 Rs.	March 31 2020 Rs.
Employer's contribution to Provident Fund	3,110,114.00	3,283,360.00
Employer's Contribution to ESIC	1,163,523.00	1,384,868.00

B. Defined Benefit Plans

(a) Gratuity scheme

Gratuity is an unfunded defined benefit plan and it entitles an employee, who have rendered atleast 5 years of continuous service to receive one half month's salary for each year of completed service at the time of retirement/ exit.

(i) On normal retirement/ early retirement/ withdrawal/ resignation. As per provision of the payment of Gratuity Act 1972 with vesting period of 5 years of services.

(ii) On death in service, As per provisions of the payment of Gratuity Act, 1972 without any vesting period.

Gratuity payable to employe in case (i) and (ii) as mentioned above is computed and provided on Actual basis as per the payment of Gratuity Act, 1972 with a Maximum cap of Rs. 20 lakhs for an employee, instead of on Actuarial. The management is of the opinion that head actuarial valuation as required by Accounting Standard 15 would have been carried out there would not be any material difference between liability provided as detailed below and as may be determined on Actuarial Basis.

Particulars	March 31 2021 (Rs.)	March 31 2020 (Rs.)
Actual Value of Gratuity as at beginning of the Year	21,514,762.00	17,062,960.00
Gratuity provided for the Year	4,543,149.00	4,501,532.00
Actual Paid for the Year	103,882.00	49,730.00
Actual Value of Gratuity as at end of the Year	25,954,029.00	21,514,762.00

(b) Leave Encashment: -

As per Policy of the Company, Leave earned in each year is encashable and if any employee does not aviled the leave the same is not accumulated. Company makes payment against the balance leaves available at the end of each year, accordingly no liability in respect of leave encashment payable on retirement has been provided for.

22 FINANCIAL COSTS

Interest cost

Interest to Bank/Finance Company	217,941,812.13	147,580,973.75
Interest to Others	11,997,326.85	13,417,940.00
	<u>229,939,138.98</u>	<u>160,998,913.75</u>

Other Financial Cost :

Loan Processing Charges	858,259.88	1,211,429.88
Bank Gurantee Commission	413,449.83	440,040.55
	<u>1,271,709.71</u>	<u>1,651,470.43</u>

TOTAL

	<u>231,210,848.69</u>	<u>162,650,384.18</u>
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Footnote:

Interest cost is net of Rs. 4,82,72,155/- (Rs.1,69,74,718/-) being capitalized under the head Property Plant & Equipments and in Capital work in progress , as per Accounting Standard 16 " Borrowing Cost" issued by Instiute of Chartered Accountants of India. Borrowing cost are capitalized using rates based on specific borrowings wherever specific fund has been utilized, and in case of General borrowings interest is capitlaized Nil. (9.5%) .

23 DEPRECIATION AND AMORTIZATION EXPENSES

Depreciation	720,403,609.74	561,578,921.31
	<u>720,403,609.74</u>	<u>561,578,921.31</u>

24 OTHER EXPENSES

Electricity Power & Fuel Expenses	4,410,882.30	4,812,274.60
Rent Expense	7,969,007.00	7,494,666.00
Telephone And Telegram Expenses	2,986,463.34	2,995,639.04
Office Vehicle Running & maintenance Expenses	8,440,765.70	8,555,471.82
Office Expenses	5,990,118.31	5,733,515.97
Travelling Expenses	2,353,363.76	8,199,370.46
Legal & Professional Charges	4,578,978.00	2,659,103.00
Insurance Expenses	810,845.87	923,411.79
Printing & Stationery	1,499,787.48	1,074,439.40
Repair & Maintenance of office	1,023,149.70	2,090,054.73
Repair & Maintenance DG.	13,443.86	5,429.60
Advertisement expenses	161,018.93	463,710.13
Auditors Remuneration:		
Statutory Audit Fees	175,000.00	175,000.00
Tax Audit Fees	30,000.00	30,000.00
Business Promotion Expenses	268,607.49	545,644.07
Miscellaneous Expenses	286,142.87	158,857.35
Bank Charges	640,902.22	602,459.48
Corporate Social Responsibility Expense	740,320.00	2,300,000.00
Rates & Taxes	36,795,689.65	29,412,054.40

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Sundry Balances Written off	239,485.55	-
Prior period expenses	172,000.00	101,841.00
TOTAL	79,585,972.03	78,332,942.84

25 AS-20: Earning per share (EPS) - EPS is calculated by dividing the profit attributable to the equity shareholders by the average number of equity

Particulars	2020-21	2019-20
a) Net Profit (Loss) after Tax available for Equity share holders (in Rs.)	(55,401,419.23)	(94,772,610.31)
b) Weighted average number of Equity Shares outstanding during the year (In Numbers)	306,770.00	306,770.00
c) Basic and diluted earnings per share (in Rs.)	(180.60)	(308.94)
d) Nominal Value per Share (in Rs.)	100.00	100.00

26 The company has taken plot no 1281/1285 situated at Ajmer Expressway, Bhakrota Jaipur on non- cancelable operating lease on which present corporate office has been constructed, lease rent of Rs.12,00,000/- (6,00,000/-) has been paid against the same and charged to the Statement of Profit & Loss account, details of future minimum lease payments for the lease period as required under AS-19 " Accounting for Leases " is given hereunder:-

Particulars	2020-21	2019-20
Within One year	1,260,000.00	1,200,000.00
Later than one year and not later than five year	5,702,295.00	5,430,758.00
Later than five year	6,931,176.00	8,462,715.00
TOTAL	13,893,471.00	15,093,473.00

Besides above the company has taken various space at various locations for parking and Loading Unloading under Operating lease agreement, which are of cancellable and renewal on mutual consent on mutually agreed term's, being a cancellable lease, no disclosures of the same is required as per As-19.

27 As per Accounting Standard 18 [AS 18] on " Related party disclosures" , the transaction entered with the related parties are as under:-

(a) Relationship :

(i) Key Management Personal & their relatives

Sh. Kamal Kumar Chandwar	Smt Rajni Chandwar	Smt Madhu Chandwar	Smt Nirmala Chandwar
Sh. Prabha Chand Chandwar	Smt Neha Chandwar	Smt Urmila Benara	Smt Suruchi Jain
Sh. Naresh Kumar Chandwar	Sh. Anurag Jain	Sh. Arihant Jain	Smt Shradha Jain
Sh. Amit Chandwar	Sh. Anuj Jain	Smt. Ritu Jain	Sh. Aagam Chandwar

(ii) Entity where key management personnel or relatives of key management personnel have significant influence

M/s Kundanmal Mukanmal & Sons	M/s Kamal Kumar chandwar HUF
M/s Prabha Chand Chandwar HUF	M/s Naresh Kumar Chandwar HUF
M/s Amit Chandwar HUF	M/s K M Residency Pvt Ltd

(iii) Subsidiary Companies

K.M.Logistics Pvt Ltd

(b) The following transactions were carried out with related parties in the ordinary course of business , as compiled by the management and relied upon by the auditors:-

Key Management Personnel And Their Relatives:	2020-21 (Rs.)	2019-20 (Rs.)
Opening Balance of Finance Taken	137,613,538.00	112,637,962.00
Finance Received	148,974,235.13	202,747,385.00
Finance repaid during the year	121,409,562.13	177,771,809.00
Amount Payable against finance /interest	165,178,211.00	137,613,538.00
Interest paid	11,624,035.13	12,564,385.00
Remuneration	19,619,227.00	23,837,244.00
Amount payable at the year end	4,107,600.00	1,572,666.78
Rent paid	1,200,000.00	641,580.00
Purcahse of Fixed Assets	-	1,900,000.00
Entity over which significant influence is exercised		
Purchase of Goods/ Assets	-	15,812.00
GST on Purcahse of Goods	-	2,412.00
Amount Payable	-	13,775.60
Subsidiary Companies:		
Purchase of Goods	20,204,694.66	19,054,858.11
GST on Purcahse of Goods	3,750,760.34	3,039,997.52
Amount Payable	-	4,513,608.78
Amount recoverable against advance given	776,823.22	-
Investment in Subsidiary	2,900,000.00	2,900,000.00

* Excludes provision for gratuity as these are determined for the Company as a whole and is payable only at the time of retirement.

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year end are unsecured and settlement occurs in cash. In term of para 27 of Accounting Standard 18 , the details of Material Transaction entered with the related parties are given hereunder:-

(i) Key Management Personal & their relatives	2020-21	2019-20
Amit Chandwar		
Opening Balance of Finance Taken	16,103,951.00	10,313,005.00
Finance Received	18,808,160.00	31,110,273.00
Finance repaid during the year	31,089,550.00	25,319,327.00
Amount Payable against finance /interest	3,822,561.00	16,103,951.00
Interest paid	700,660.00	1,323,273.00
Remuneration	2,821,544.00	3,302,794.00
Amount payable at the year end	400,000.00	95,232.69
Purchase of Fixed Asset	-	1,900,000.00

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Kamal Kumar Chandwar		
Opening Balance of Finance Taken	11,935,410.00	10,024,022.00
Finance Received	23,531,873.00	17,440,764.00
Finance repaid during the year	10,866,115.00	15,529,376.00
Amount Payable against finance /interest	24,601,168.00	11,935,410.00
Interest paid	1,234,873.00	1,183,764.00
Remuneration	2,677,150.00	3,033,400.00
Amount payable at the year end	440,000.00	125,000.00
Prabha Chand Chandwar		
Opening Balance of Finance Taken	11,652,966.00	8,922,488.00
Finance Received	22,676,397.00	24,759,531.00
Finance repaid during the year	17,713,767.00	22,029,053.00
Amount Payable against finance /interest	16,615,596.00	11,652,966.00
Interest paid	836,897.00	1,210,531.00
Remuneration	2,552,198.00	3,033,400.00
Amount payable at the year end	400,000.00	76,982.09
Naresh Kumar Chandwar		
Opening Balance of Finance Taken	13,241,131.00	18,423,278.00
Finance Received	18,411,608.00	27,661,281.00
Finance repaid during the year	19,790,996.00	32,843,428.00
Amount Payable against finance /interest	11,861,743.00	13,241,131.00
Interest paid	1,226,608.00	1,314,281.00
Remuneration	2,208,400.00	3,033,400.00
Amount payable at the year end	300,000.00	85,000.00
Nirmala Chandwar		
Opening Balance of Finance Taken	12,233,562.00	8,661,457.00
Finance Received	6,843,570.00	17,646,672.00
Finance repaid during the year	3,856,805.00	14,074,567.00
Amount Payable against finance /interest	15,220,327.00	12,233,562.00
Interest paid	1,024,070.00	1,235,672.00
Rent paid	600,000.00	300,000.00
Amount payable at the year end	555,000.00	270,000.00
Anurag Jain		
Opening Balance of Finance Taken	108,252.00	659,584.00
Finance Received	74,431.13	4,868,924.00
Finance repaid during the year	177,036.13	5,420,256.00
Amount Payable against finance /interest	5,647.00	108,252.00
Interest paid	4,431.13	68,924.00
Remuneration	-	-
Amount payable at the year end	-	-
Madhu Chandwar		
Opening Balance of Finance Taken	13,630,984.00	14,105,270.00
Finance Received	20,547,555.00	23,678,349.00
Finance repaid during the year	13,993,117.00	24,152,635.00
Amount Payable against finance /interest	20,185,422.00	13,630,984.00
Interest paid	1,201,555.00	1,196,349.00
Remuneration	1,118,400.00	1,328,400.00
Amount payable at the year end	755,000.00	387,422.00
Rent paid	600,000.00	341,580.00
Rajani Chandwar		
Opening Balance of Finance Taken	13,574,332.00	12,572,347.00
Finance Received	7,419,703.00	12,566,539.00
Finance repaid during the year	1,088,295.00	11,564,554.00
Amount Payable against finance /interest	19,905,740.00	13,574,332.00
Interest paid	1,219,203.00	1,235,539.00
Remuneration	728,400.00	1,328,400.00
Amount payable at the year end	100,000.00	80,000.00
Neha Chandwar		
Opening Balance of Finance Taken	6,919,647.00	4,541,045.00
Finance Received	6,221,437.00	13,810,447.00
Finance repaid during the year	5,587,158.00	11,431,845.00
Amount Payable against finance /interest	7,553,926.00	6,919,647.00
Interest paid	535,437.00	608,447.00
Remuneration	1,118,400.00	1,328,400.00
Amount payable at the year end	200,000.00	80,000.00
Anuj Jain		
Opening Balance of Finance Taken	7,318,246.00	5,839,030.00
Finance Received	7,194,555.00	6,443,573.00
Finance repaid during the year	5,592,839.00	4,964,357.00
Amount Payable against finance /interest	8,919,962.00	7,318,246.00
Interest paid	557,855.00	663,573.00
Remuneration	1,456,725.00	1,635,790.00
Amount payable at the year end	149,600.00	65,030.00
Arihant Jain		
Opening Balance of Finance Taken	10,172,150.00	3,042,295.00
Finance Received	8,146,997.00	14,621,950.00
Finance repaid during the year	4,044,562.00	7,492,095.00
Amount Payable against finance /interest	14,274,585.00	10,172,150.00
Interest paid	1,011,497.00	820,950.00
Remuneration	2,230,560.00	2,598,060.00
Amount payable at the year end	308,000.00	98,000.00

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Shradha Jain			
Opening Balance of Finance Taken		4,166,464.00	3,399,217.00
Finance Received		1,126,163.00	1,168,061.00
Finance repaid during the year		1,997,350.00	400,814.00
Amount Payable against finance /interest		3,295,277.00	4,166,464.00
Interest paid		364,663.00	328,061.00
Remuneration		933,400.00	1,108,400.00
Amount payable at the year end		174,000.00	74,000.00
Suruchi Jain			
Opening Balance of Finance Taken		8,148,263.00	3,117,128.00
Finance Received		1,648,743.00	5,084,483.00
Finance repaid during the year		2,151,156.00	53,348.00
Amount Payable against finance /interest		7,645,850.00	8,148,263.00
Interest paid		748,743.00	533,483.00
Remuneration		1,071,900.00	1,273,400.00
Amount payable at the year end		194,000.00	79,000.00
Ritu Jain			
Opening Balance of Finance Taken		3,484,856.00	2,790,453.00
Finance Received		4,997,245.00	1,033,781.00
Finance repaid during the year		2,766,631.00	339,378.00
Amount Payable against finance /interest		5,715,470.00	3,484,856.00
Interest paid		501,745.00	273,781.00
Remuneration		702,150.00	833,400.00
Amount payable at the year end		132,000.00	57,000.00
Urmila Benara			
Opening Balance of Finance Taken		4,923,324.00	6,227,343.00
Finance Received		825,798.00	852,757.00
Finance repaid during the year		194,185.00	2,156,776.00
Amount Payable against finance /interest		5,554,937.00	4,923,324.00
Interest paid		455,798.00	567,757.00
Amount payable at the year end		-	-
Agam Chandwar			
Opening Balance of Finance Taken		-	-
Finance Received		500,000.00	-
Finance repaid during the year		500,000.00	-
Amount Payable against finance /interest		-	-
Interest paid		-	-

(ii) Entity where key management personnel or relatives of key management personnel have significant influence

M/s Kundanmal Mukanmal & Sons			
Purchase of Goods/ Assets		-	15,812.00
GST on Purchase of Goods		-	2,412.00
Amount payable at the year end towards purchases		-	13,000.60
K M Residency Pvt Ltd			
Amount payable at the year end		-	775.00

(iii) Subsidiary Companies

K.M.Logistics Private Limited			
Purchase of Goods		20,204,694.66	19,054,858.11
GST on Purchase of Goods		3,750,760.34	3,039,997.52
Amount Payable at the end		-	4,513,608.78
Amount recoverable against advance given		776,823.22	-
Investment in subsidiary		2,900,000.00	2,900,000.00

28 As per Section 135 of the Companies Act 2013, details of Corporate Social Responsibility (CSR) Expenditure incurred by the company is given hereunder:

Particulars	2020-21	2019-20
Total amount to be incurred in different years up to year end as per Section 135 of the Act	3,633,875.00	3,633,875.00
Amount spent up to last year	2,893,555.00	593,555.00
Amount Spent during the year :	740,320.00	2,300,000.00
Amount yet to be spent	-	740,320.00

*The areas for CSR activities are promoting education, women empowerment programmes, health care, Animal Welfare, sanitation, digital literacy and livelihood enhancement and participation on SOS Children's Village Projects in Village Gidani, , committee has also decided to spend the CSR expenses indirectly by making its contribution to trust engaged in CSR activities. The Average net profit (Profit before tax) of last 3 years as per section 198 of the Companies Act, 2013 for ascertaining the CSR liability for the year is in negative as such there is no further requirement to spend under CSR activities, however company has yet to incurred Rs. 7,40,320/- out of previous liability.

29 Consider the nature of company's business there is no reportable segments (business and/or geographical) in accordance with the requirement of Accounting standard 17-"Segment Reporting", prescribed under Company (Accounting Standards) Rules, 2006/2016.

30 The Ministry of Micro, Small & Medium enterprises has issued an Office Memorandum dated 26 Aug. 2008 which recommends that the Micro and Small Enterprises should mentioned in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filling of the Memorandum, Accordingly the disclosure in respect of the amounts payable to such enterprises as on 31st March 2021 and 31st March 2020 has been made in the financial statements based on information received and available with the Company, Based on the information currently available with the company information as per the requirement of section 22 of the Micro, Small and Medium Enterprises Development Act 2006 is given hereunder:

Particulars	31st March 2021	31st March 2020
(a) (i) The Principal amount remaining unpaid to any supplier at the end of accounting year		
(a) Shown under Trade Payables	71,735,719.46	15,294,261.22

K M TRANS LOGISTICS PRIVATE LIMITED

(b) Shown under Creditors for Fixed Assets	877,152.36	1,623,453.36
(ii) The Interest due on above	-	-
The total of (i) & (ii)	72,612,871.82	16,917,714.58
(b) The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid);	-	-
(d) The amount of interest accrued and remaining unpaid at the end of accounting year; and	-	-
(e) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23	-	-

31. In the opinion of the management, the internal and external sources does not give any indication of impairment of assets of the company as at the Balance Sheet date, and the estimated recoverable amount of cash generating units is more than their carrying value. Being a matter of technical nature, auditors have relied upon the judgment of the management
32. Company maintained large number of items of consumables and spare parts, though inventory records of major items is being maintained however it is impracticable to maintained inventory records of each items comes under same category having differential rates, quality, specification. The quantity taken into consideration for arriving the consumption of consumables /spare parts etc of those items has been taken on the basis of physical verification conducted by the management and a large number of items has been technically evaluated and valued by the management on specific identification method on which auditors have relied upon.
33. The Company has a system of obtaining periodic confirmation of balances from banks and Major parties. There are no unconfirmed balances in respect of bank accounts. With regard to receivables for sale, the Company raise demand of dues with details of amount paid and balance outstanding which can be said to be automatically confirmed on receipt of subsequent payment from such receivables. So far as trade/other payables and loans and advances are concerned, the balance confirmation letters with the negative assertion as referred in the Standard on Auditing (SA) 505 (Revised) 'External Confirmations', were sent to the parties. Some of such balances are subject to confirmation/reconciliation. Adjustments, if any will be accounted for on confirmation/reconciliation of the same, which in the opinion of the management will not have a material impact.
34. Though due care has been taken to comply with the Provisions of GST, however the reconcilaion of GST liability with income, input credit claimed and available, verification of correctness, completeness and accuracy of the returns filed, reconciling the same with Financial Records is in process and it is subject to seperate GST Audit as per provisions of Sec. 35(5) of GST Act(s).The financial effect if any on the issues identified during GST Audit will be accounted for as and when finalized. Company may liable for any tax, interest,Late fee and penalty for the non compliance if any found during the course of reconciliation/ Audit which will be accounted for/ paid after completion of reconciliation process.
35. In view of the lockdown across the country due to COVID-19, the Company suspended the operatons in compliance with the lockdown instructions as issued by the Central and State Government.COVID 19 has impacted the normal business by way of disruptions in transportation, delay in completion of CWIP, supply chain, travel bans, quarantines, social distancing and other emergency measures.Transportatin activities of the company which has been badly hampered during lock down period have since resumed in a phased manner as per relaxation given by the Central and respective State Governments time to time. The Company has made detailed assessment of its liquidity position for a period of at least one year from the balance sheet date, of the recoverability and carrying values of its assets comprising property, plant and equipment, Intangible assets, Trade Receivables, Inventory, investments, other current and non-current assets and ability to pay its liabilities as they become due and effectiveness of internal financial controls at the balance sheet date, and after taking effective decisions of availing the facility of Moratorium announced by RBI has concluded that there are no material impact or adjustments required in the Financial Statement
- Management believes that it has taken into account all the possible impact of known events till the date of approval of its Financial statements arising from COVID-19 pandemic considering the nature of its business operations, existing customer and supplier relationships and its market position, impact on its business operations, if any, arising from COVID-19 pandemic is not expected to be significant. The impact of COVID-19 pandemic may be different from that estimated as at the date of approval of these Financial Statements. The Company will continue to monitor any material changes to future economic conditions.
36. There is a Gap between Current Assets & Current liabilities, which may bring an impact on timely payment of installments and other current liabilities which depends upon the infusion of funds by the promoters, availability of long term finance and future profitability. The company has taken long term finance against assets acquired in the last month of the year which covered the Gap between current assets and liabilities. The directors have also ensured that they will infuse funds as and when required and take steps as required to increase the growth.
37. The Taxation Law (Amendments) Ordinance 2019 ('the Ordinance'), provides an option to domestic companies to pay income tax at a lower rate of 22% (plus applicable surcharge and cess) instead of the normal rate of 30% (plus applicable surcharge and cess) depending on the conditions specified in this behalf under section 115BAA of the Income-tax Act, 1961. A domestic company can avail of the lower tax rate only if it opts for not availing of certain exemptions or incentives specified in this behalf in the Ordinance. There is no time limit prescribed under the above to choose the option of lower tax rate under Section 115BAA, however, once chosen it is irreversible. The Company is having carried forward unabsorbed depreciation, accumulated MAT credit to be adjusted against future taxable profits. Based on the projections prepared by the management, including its plan for future capital expenditure for capacity enhancement, the Company has determined that exercising the option of lower rate will not be beneficial till 31st March 2023. The Company has assessed that the net deferred tax liability as at March 31, 2021 would get reversed within the period for which the Company is expected to continue to be in the existing tax regime Accordingly, the Company has not made any adjustments to reverse its deferred tax liability balances as at March 31, 2021.
38. In the opinion of the management Assets other than Property Plant & equipments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and all known liabilities have been provided in the books of accounts.

Contingent Liabilities and commitments	2020-21	2019-20
Claims against the company not acknowledged as debt	Nil	Nil
Estimated amount of contracts (net of advances) remaining to be executed on capital account and not provided for :		
Income tax demand for the A.Y. 2014-15 which was not accepted by the company and has filed a rectification application u/s 154 which is pending for disposal.	1.22 lakhs	1.22 lakhs
Entry Tax Liability for the A.Y. 10-11 Amounting to Rs. 2,22,01,435/- against which decision in favor of the company has been given by the Office Of Appeallate Authority First (Commercial Taxes) , Jaipur , however department has again filed a appeal before Rajasthan Tax Board, Ajmer which is pending for disposal.	222.01 lakhs	222.01 lakhs

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Sales tax department of West bengal for the financial year 2015-16 has demanded a sum of Rs. 10,48,056/- for non giving declaration in prescribed formats which has not been accepted by the company and has filed an appeal with commissioner appeal Sales tax West Bengal, pending thereof the amount deposited under protest amounting to Rs. 2,10,000/-has been shown as recoverable, necessary adjustment will be done after finalization of appeal.	10.48 lakhs		10.48 lakhs
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By Order of the Board

JAIPUR
October 7, 2021Sd/-
(KAMAL KUMAR CHANDWAR)
Director
DIN '01682840Sd/-
(PRABHA CHAND CHANDWAR)
Director
DIN '01682864

K M TRANS LOGISTICS PRIVATE LIMITED

Equity Shares

	No.	Amount	No.	Amount
At the beginning of the year	315,417.00	31,541,700.00	315,417	31,541,700.00
Add: Issued during the year	-	-	-	-
Outstanding at the end of the year	315,417.00	31,541,700.00	315,417	31,541,700.00

(iii) The Company has only one class of shares referred to as equity shares having a par value of Rs. 100/-. Each holder of equity shares is entitled to one vote per share with same rights, preferences. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iv) Details of the share holder holding more than 5% in the company at the end of the year

Share holders	31st March 2021		31st March 2020	
	No. of Shares	% holding	No. of Shares	% holding
Kamal Kumar Chandwar* (Aforsaid shares includes 19675 (20675) share held on behalf of Kamal kumar chardwar HUF and 73950 (73950) shares on behalf of Madan Lal Chandwar)	140,020	44.39	140,020	44.39
Prabha Chand Chandwar (Aforsaid shares includes 6100 (7100)share held on behalf of Prabha Chand Chandwar HUF in the capacity of KARTA)	62,703	19.88	62,703	19.88
Naresh Kumar Chandwar (Aforsaid shares includes 6100 (7100)share held on behalf of Naresh Kumar Chandwar HUF in the capacity of KARTA)	56,900	18.04	56,900	18.04
Amit Chandwar	17,073	5.41	17,073	5.41
TOTAL	259,623.00	82.31	259,623	82.31

* A Family settlement was taken place on 1st April 2021 according the shares held by M/s Madan Lal & sons (HUF) has been distributed as per settlement deed.

2 RESERVE & SURPLUS

SHARE PREMIUM

	31st March 2021	31st March 2020
Opening balance	9,258,460.00	9,258,460.00
Add: Received during the year	-	-
Less: Utilized during the year	-	-
Closing Balance	9,258,460.00	9,258,460.00

Profit & Loss Account

	31st March 2021	31st March 2020
Opening balance	85,072,084.94	179,844,695.25
Add: Profit for the year	(55,401,419.23)	(94,772,610.31)
Amount Available for Appropriations	29,670,665.71	85,072,084.94
Balance in Profit & Loss Account	29,670,665.71	85,072,084.94

Total Reserve & Surplus

	38,929,125.71	94,330,544.94
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NON CURRENT LIABILITIES

3 LONG TERM BORROWINGS

SECURED LOANS

Term Loans from Banks (refer note no iii(a))	1,668,609,880.09	1,944,577,946.63
Term Loans from Non Banking Finance Companies (refer note no iii (b))	354,378,224.09	443,448,861.57
Total Secured Loans	2,022,988,104.18	2,388,026,808.20

UNSECURED LOANS

From Related Parties (refer note no iii (c))	100,000,000.00	100,000,000.00
Total Long Term Borrowings	2,122,988,104.18	2,488,026,808.20

Footnotes:

(i) **Current and Non Current Components of Long Term Borrowing as at :**

	31st March 2021		31st March 2020	
	NON CURRENT PORTION	CURRENT MATURITIES	NON CURRENT PORTION	CURRENT MATURITIES
Secured Loans				
Term loans				
(a) From banks. (refer note (a) below)				
From HDFC Bank Vehicle loan*	544,065,643.38	206,740,858.06	607,373,484.13	148,396,645.91
From HDFC Bank Car loan**	11,002,430.28	7,486,062.63	7,255,566.34	3,587,255.54
From ICICI Bank Vehicle Loan***	158,480,761.15	47,472,132.70	175,211,347.70	35,592,166.60
From ICICI Bank Car Loan****	389,915.00	616,342.00	991,294.00	471,132.00
From Axis Bank Ltd Vehicle Loan*****	156,921,868.00	105,834,066.00	214,206,349.00	101,740,227.00
From Axis BANK Car loan*****	339,310.00	547,790.00	2,289,552.00	851,650.00
From Kotak Mahindra Bank Ltd.*****	360,861,368.00	99,522,863.00	384,313,283.53	43,577,861.47
From State Bank of India Vehcile Loan *****	160,324,599.30	42,762,182.70	201,885,163.00	19,114,837.00
From Yes Bank Ltd Vehicle Loan*****	112,652,672.00	69,723,627.00	159,785,641.40	73,941,652.00
From Yes Bank Ltd Car Loan*****	-	407,514.00	-	881,571.00
From Indusind Bank Ltd Vehilce Loan *****	163,571,312.98	44,957,926.09	191,266,265.53	26,314,788.79
	1,668,609,880.09	626,071,364.18	1,944,577,946.63	454,469,787.31
(b) From Non Banking Finance Companies (refer note (b) below)				
From Tata Motors Finance Ltd.#	210,933,239.90	95,833,571.40	301,061,446.57	81,011,471.54
From Sundram Finance Ltd ##	141,804,886.00	28,137,895.00	140,126,781.00	9,947,133.00
From Toyota Finance Ltd Car Loan###	1,640,098.19	1,272,967.95	2,260,634.00	1,223,219.00

K M TRANS LOGISTICS PRIVATE LIMITED

Income tax expenses comprises current tax and deferred tax charge or credit. Provision for current tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year. The Deferred tax assets and deferred tax liability is calculated by applying tax rate and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Current tax is accounted for after taking into account deductions that are expected to be available to the company. Deferred tax is accounted for by computing the tax effect of timing difference, which arise in a year and reverse in subsequent periods. Deferred Tax assets are not recognized unless there is 'virtual certainty' that sufficient future taxable income will be available against which such deferred tax assets will be realized.

(i) INVESTMENT

Investment that are readily realizable and intended to be held for not more than a year are classified as current investment. All other investments are classified as long term investments.

Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investment. cost comprise of its purchase price and include acquisition charges such as brokerage, fees, tax duty or cess.

(j) FOREIGN CURRENCY TRANSACTIONS

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

Monetary items denominated in foreign currencies at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of the contract is recognised as exchange difference and the premium paid on forward contracts is recognised over the life of the contract.

Non monetary foreign currency items are carried at cost.

Any income or expense on account of exchange difference either on settlement or on translation / restatement is recognised in the Profit and Loss statement, except in case of long term liabilities, where they relate to acquisition of Fixed Assets, in which case they are adjusted to the carrying cost of such assets.

(k) IMPAIRMENT OF ASSETS

At the end of the each reporting period, company reviews the carrying amounts of its PPE and other intangible assets to determine whether there is any indication that these assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).When the carrying amount of an asset exceeds its recoverable amount, the assets is considered impaired and is written down to its recoverable amount. The resulting impairment loss is recognised in the statement of Profit & Loss.

(l) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

Contingent Assets: Contingent Assets are neither recognized nor disclosed in the financial statements.

(m) EARNING PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(n) USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

(o) CLAIMS & BENEFITS

Business claims if any like interest on delayed payment, deduction for delayed delivery etc, deductions due to default in services, Reimbursement of expenses, Insurance claims, compensations and deductions are generally accounted for as and when accepted. Liability for claims against the company is recognized on acceptance by the Company / receipt of award by the Arbitrator and the balance claim, if disputed/ contested by the contractor is shown as contingent liability. The claims prior to Arbitration award stage are disclosed as contingent liability.

(p) EMPLOYEES BENEFITS

Contributions to defined contribution schemes such as provident fund, employees state insurance, labour welfare fund and superannuation scheme etc, are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees. Company's provident fund contribution, is made to a government administered fund and charged as an expenses to the statement of Profit & Loss.

The company also provides for retirement/ post retirement benefits in the form of Gratuity, leave encashment and compensated absences and charged the same to the statement of profit and loss, in the year in which employee has rendered services on accrual basis.

(q) CASH AND CASH EQUIVALENTS

Cash and cash equivalent in the balance sheet comprise cash at banks and cash/cheques on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

NOTES ON ACCOUNTS

Note No.	As at 31st March.2021 (Rs.)	As at 31ST March.2020 (Rs.)
SHAREHOLDER'S FUNDS		
SHARE CAPITAL		
AUTHORISED		
1 400000 (400000) Equity Shares of Rs. 100/- each	40,000,000.00	40,000,000.00
ISSUED, SUBSCRIBED AND PAID UP		
315417 (315417) Equity Shares of Rs. 100 each fully paid up	31,541,700.00	31,541,700.00
	31,541,700.00	31,541,700.00

Footnotes

(i) Bonus Shares issued for consideration other than cash during past five years

1,90,000 Equity Shares were issued as fully paid Bonus Shares by capitalisation of Profit, on 28/02/2011

(ii) RECONCILIATION OF THE NUMBER OF SHARES OUTSTANDING

31st March 2021

31st March 2020

K M TRANS LOGISTICS PRIVATE LIMITED
(FORMERLY KNOWN AS KUNDANMAL MUKANMAL TRADERS PRIVATE LIMITED)
STATEMENT OF PROPERTY PLANT & EQUIPMENTS

Note No. 8

S.No	NAME OF ASSETS	NET BLOCK				Total upto 31.03.2021	Adj. For Deductions	Provided during the year	Up to 31.03.2020	NET BLOCK	
		As on 31.03.2020	Additions du- ring theyear	Deductions du- ring the year	Total as on 31.03.2021					As on 31.03.2021	As on 31.03.2020
1	LAND	69,570,710	-	-	69,570,710	-	-	-	-	69,570,710.00	69,570,710
2	LEASEHOLD LAND	1,539,625	-	-	1,539,625	-	15,724	128,427	-	1,395,474.12	1,411,198
3	BUILDINGS	80,660,646	6,805,088	-	87,465,734	-	3,931,056	12,121,395	-	71,413,282.75	68,539,251
4	PLANT & MACHINERY	5,257,588	767,190	-	6,024,779	-	730,984	2,959,780	-	2,334,014.29	2,297,808
5	FURNITURE & FIXTURES	14,245,378	2,010,529	-	16,255,907	-	2,000,038	8,092,595	-	6,163,274.29	6,152,784
6	VEHICLES CAR	53,563,573	14,843,460	7,319,764	61,087,270	-	10,479,325	24,727,872	5,190,170	31,070,242.22	28,835,702
7	VEHICLE BUS	1,846,316	34,675	-	1,880,992	-	549,288	129,955	-	1,201,748.72	1,716,361
8	VEHICLES MOTORCYCLE	4,398,850	451,357	204,641	4,645,566	-	515,404	2,711,200	189,043	1,608,005.26	1,687,650
9	OFFICE EQUIPMENTS	7,078,037	280,375	-	7,358,413	-	606,410	5,434,313	-	1,317,689.73	1,643,724
10	OTHERS	-	-	-	-	-	-	-	-	-	-
11	CAR CARRIER, CHASSIS CARRIER & FLAT BED	4,324,854,885	1,095,238,370	623,905,429	4,796,187,826	-	698,153,124	2,607,451,263	535,575,977	2,026,159,416.90	1,717,403,622
12	COMPUTER	10,744,886	2,322,652	-	13,067,538	-	1,240,477	9,091,995	-	2,735,066.62	1,652,891
13	ELECTRICAL INSTALLATION & EQUIPMENT	9,717,366	509,072	-	10,226,438	-	1,467,600	4,795,068	-	3,963,769.56	4,922,298
14	SOLAR POWER PLANT	3,554,086	793,859	-	4,347,945	-	654,501	437,205	-	3,256,239.23	3,116,881
15	ASSETS NOT PUT TO USE	12,697,379	50,499	4,498,255	8,249,622	-	-	-	-	8,249,622.29	12,697,379
Total Tangible Assets		4,599,729,327.29	1,124,107,127.61	635,928,089.68	5,087,908,365.22	540,955,189.75	720,343,931.43	2,678,081,067.56	2,857,469,809.24	2,230,438,555.98	1,921,648,259.73
Intangible Assets											
1	SOFTWARE	1,284,664	555,823	-	1,840,487	-	59,678	1,026,665	-	754,144.01	257,999
Total Intangible Assets		1,284,664	555,823	-	1,840,487	-	59,678	1,026,665	-	754,144	257,999
TOTAL		4,601,013,991	1,124,662,951	635,928,090	5,089,748,853	540,955,190	720,403,609.74	2,679,107,733	2,858,556,153	2,231,192,699.99	1,921,906,259
Figures for the pr.year		4,095,169,256	979,888,770	474,044,028	4,601,013,998	381,509,780	561,578,921	2,499,038,453	2,679,107,594	1,921,906,404	1,596,130,803

Foot Note:

- Some of Scooters/Motor Cycles's and mobile phones included in Gross block herein above are not in the name of the company.
- Gross value of Building includes Rs.5,14,18,576 (-) being constructed on the land taken on long term lease.

Signed for Identification
For R R A & ASSOCIATES
Chartered Accountants
FRN:019466C

Sd/-
(KAMAL KUMAR CHANDWAR)
Director
DIN '01682840

Sd/-
(PRABHA CHAND CHANDWAR)
Director
DIN '01682864

Jaipur
October 7, 2021

Sd/-
(RAKESH KUMAR KACHHAWAL)
Partner
M.No. 413028

K M TRANS LOGISTICS PRIVATE LIMITED
(FORMERLY KNOWN AS KUNDANMAL MUKANMAL TRADERS PRIVATE LIMITED)
STATEMENT OF PROPERTY PLANT & EQUIPMENTS

S.No	NAME OF ASSETS	As on				NET BLOCK	
		31.03.2020	Additions during the year	Deductions during the year	Total as on 31.03.2021	As on 31.03.2021	As on 31.03.2020
Tangible Assets							
1	LAND	69,570,710	-	-	69,570,710	69,570,710.00	69,570,710
2	LEASEHOLD LAND	1,539,625	-	-	1,539,625	1,395,474.12	1,411,198
3	BUILDINGS	80,660,646	6,805,088	-	87,465,734	71,413,282.75	68,539,251
4	PLANT & MACHINERY	5,257,588	767,190	-	6,024,779	3,690,764	2,297,808
5	FURNITURE & FIXTURES	14,245,378	2,010,529	-	16,255,907	10,092,633	6,152,784
6	VEHICLES CAR	53,563,573	14,843,460	7,319,764	61,087,270	30,017,027	28,835,702
7	VEHICLE BUS	1,846,316	34,675	-	1,880,992	679,243	1,716,361
8	VEHICLES MOTORCYCLE	4,398,850	451,357	204,641	4,645,566	3,037,561	1,687,650
9	OFFICE EQUIPMENTS	7,078,037	280,375	-	7,358,413	6,040,723	1,643,724
10	OTHERS						
11	CAR CARRIER, CHASSIS CARRIER & FLAT BED	4,324,854,892	1,095,238,370	623,905,429	4,796,187,833	2,770,028,409	1,717,403,767
12	COMPUTER	10,744,886	2,322,652	-	13,067,538	10,332,472	1,652,891
13	ELECTRICAL INSTALLATION & EQUIPMENT	9,717,366	509,072	-	10,226,438	6,262,668	4,922,298
14	SOLAR POWER PLANT	3,554,086	793,859	-	4,347,945	1,091,706	3,116,881
15	ASSETS NOT PUT TO USE	12,697,379	50,499	4,498,255	8,249,622	-	12,697,379
Total Tangible Assets		4,599,729,334	1,124,107,128	635,928,090	5,087,908,372	2,678,080,929	2,857,469,809
Intangible Assets							
1	SOFTWARE	1,284,664	555,823	-	1,840,487	1,026,665	754,144.01
Total Intangible Assets		1,284,664	555,823	-	1,840,487	1,026,665	754,144
TOTAL		4,601,013,998	1,124,662,951	635,928,090	5,089,748,860	2,679,107,594	2,858,556,153
Figures for the pr-year		4,095,169,256	979,888,770	474,044,028	4,601,013,998	2,499,038,453	2,679,107,594

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