

K M TRANS LOGISTICS PRIVATE LIMITED

CIN : U51211RJ1988PTC004742

E: 1281/1285, NEAR PUSHRAJ PETROL PUMP, JAIPUR-AJMER EXPRESSWAY, NH-08, BHANKROTA, JAIPUR-302026

Contact No 0141-3532307 Email: jaipur@kmtrans.in

Board's Report

Your directors have pleasure in presenting the Board Report together with audited financial statements of the accounts for the year ending March 31, 2022. The report is as under: -

Financial Highlights/ State of Affairs of the Company

(Amount in Lakhs)

Net Loss for the year is Rs.894 as compared to Loss of Rs.554 in corresponding previous financial year ended March 31, 2021

FINANCIAL RESULTS

(Amount in Lakhs)

	For the year 2021-22	For the year 2020-21
Net Sales and Other Income	74,561.59	54,515.26
Less: Expenditure	65,246.78	45,808.24
Less: Financial Charges	2,649.02	2,312.11
Net Profit/(Loss) for the year (before depreciation and tax)	6,665.79	6,394.91
Less: Depreciation/ Amortisation	7,864.53	7,204.04
Net Profit after depreciation before tax	(1,198.74)	(809.13)
Less: Income Tax	-	-
Less: Earlier year tax	-	-
Less: Deferred Tax	(305.19)	(255.12)
Net profit for the year (after depreciation and tax)	(893.55)	(554.01)
Brought Forward Profit/(Loss) from last year	296.71	850.72
Balance available for appropriation	(596.84)	296.71
Less: Transfer to Reserve	-	-
Balance as at year end carried over to next year	(596.84)	296.71

The consolidated performance of the group as per consolidated financial statements is as under:

FINANCIAL RESULTS (CONSOLIDATED)

(Amount in Lakhs)

Particulars	For the year 2021-22	For the year 2020-21
Net Sales and Other Income	74,613.39	54,564.67
Less: Expenditure	65,206.12	45,818.46
Less: Financial Charges	2,650.26	2,312.62
Net Profit/(Loss) for the year (before depreciation and tax)	6,757.02	6,433.59
Less: Depreciation/ Amortization	7,875.00	7,208.33
Net Profit after depreciation before tax	(1,117.98)	(774.73)
Less: Income Tax	19.41	7.07
Less: Income Tax of earlier years	-	-
Less: Mat credit entitlement	-	-
Less: Deferred Tax	(307.12)	(253.33)
Net profit for the year (after depreciation and tax)	(830.27)	(528.47)
Less : Minority Interest	2.11	0.85
Net profit for the year (after Minority Interest)	(832.38)	(529.32)
Brought Forward Profit/(Loss) from last year	467.60	996.93
Adjustment for Depreciaton	-	-
Balance available for appropriation	(364.78)	467.60
Less: Transfer to Reserve	-	-
Balance as at year end carried over to next year	(364.78)	467.60

Transfer to Reserves

The company has not proposed any amount to be transferred to Reserve.

Changes in Nature of Business

There is no change in the in the nature of business during the year.

Dividend

In view of inadequacy of profits, your Directors are unable to recommend any dividend (Previous Year -Nil)

Web-link of Annual Return

The Annual Return as provided under sub-section (3) of Section 92 of Companies Act, 2013 read with Rule 12 of companies (management & administration rules) 2014 is available on the web link <https://www.kmtrans.in>

Changes in Director/ Key Managerial Personnel

There are no changes in Director/Key Managerial Personnel of the Company during the year.

Particulars in respect of Conservation of Energy, Technology Absorption, Foreign Exchange Earning and Outgo

The information to be given in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo in pursuant to section 134(3)(m) read with Companies (Accounts) Rules, 2014 is given hereunder:

(a) Conservation of energy:

(i)	The steps taken or impact on conservation of energy	Reasonable efforts are made for conservation of electric energy used in office, increase fuel efficiency of vehicles deployed by the Company. The office of the Company has been using LED bulbs that consume less electricity as compared to CFL and incandescent bulbs. The Company has increased the usage of low electricity consuming monitors in place of conventional monitors. The Company has started buying the new energy efficient computers that automatically goes into low power 'sleep' mode or off- mode when not in use.
(ii)	The steps taken by the Company for utilizing alternate sources of energy	Nil
(iii)	The capital investment on energy conservation equipment	Nil

(b) Technology absorption:

(i)	The efforts made towards technology absorption	Company is installing GPS and GPRS enabled devices in the vehicles carrying the goods to track their movement
(ii)	The benefits derived like product improvement cost reduction, product development or import substitution	Nil
(iii)	Technology Imported during the last three years (a) The details of technology imported (b) The year of import (c) Whether the technology been fully absorbed (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	The Company has not imported any technology during the last three years.
(iv)	The expenditure incurred on Research and Development	The Company has not incurred any expenditure on research and development.
FOREIGN EXCHANGE EARNING AND OUTGO		Nil

Directors' Responsibility Statement

Pursuant to the requirement under Sec. 134(3)(c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement (to the extent applicable) it is hereby confirmed:

- that in preparation of the annual accounts for the financial year ended March 31, 2022 the applicable accounting standards had been followed along with proper explanation relating to material departures;
- that the directors had selected such accounting policies and applied them consistently and made the judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Loss of the Company for the year under review.
- that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- that the directors had prepared the accounts for the financial year ended March 31, 2022 on a 'going concern' basis.
- Being a non listed company, provisions of sub clause (e) of section 134(5) of the Act are not applicable to the Company.
- that the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Deposits

The Company has not accepted any deposits covered under Chapter V of the Companies Act, 2013. The company has not taken any deposit which is not in compliance with the requirement of Chapter V of the Companies Act, 2013. Details required as per sub-clause (viii) of clause (c) of Sub Rule (1) of Rule 2 of the Companies (Acceptance of deposits) Rules, 2014 regarding amount received from Directors and their relatives are given hereunder:

A. Amount received from Director(s) in lakhs

Name of Directors	Amount of Loan taken
Kamal Kumar chandwar	980.35
Naresh Kumar Chandwar	661.79
Prabha Chand Chandwar	1120.15
Amit Chandwar	1114.56

B. Amount received from relative(s) of the Director(s) in lakhs

Name of the Relative	Relationship	Amount of Loan taken
Anuj Jain	Son of Director	295.72
Neha Chandwar	Spouse of director	332.9
Arihant Jain	Son of Director	392.45
Nirmala Chandwar	Spouse of director	288.1
Rajni Chandwar	Spouse of director	438.8
Ritu Jain	Daughter in law of director	205.38
Shradha Jain	Daughter in law of director	131.34
Suruchi Jain	Daughter in law of director	307.72
Madhu Chandwar	Spouse of director	661.98
Anurag Jain	Son of Director	149.06
Urmila Benera	Sister of Director	5.00

Internal Control

Your Company has an effective internal control and risk mitigation system, which are constantly assessed and strengthened. The company has a proper and adequate system of internal controls to ensure that all assets are safeguarded, properly utilized and protected against loss from unauthorized use or disposition. The Company's internal control system commensurate with its size, scale and complexities of its operations. Company has a separate Internal Audit department headed by a Chartered Accountant, company's internal audit is being carried out by its internal audit department, the main thrust of internal audit is to check internal controls, appraisal of risk and business processes, regulatory compliances and to check that all transactions are authorized, recorded and reported correctly, report submitted by Internal audit department is reviewed by the Board on quarterly basis and corrective measures wherever required. has been taken.

Material Changes and Commitments after the date of Balance Sheet

There are no material changes and commitments after the Balance sheet date which may materially effect the financial position of the company or having any material impact on the operations of the company.

Auditors

Statutory Auditors

M/s R R A & ASSOCIATES, Chartered Accountants, Auditors of the company are due to retire at this Annual General Meeting and shown their unwillingness to continue as Auditors of the company. Your directors propose to appoint M/S B. KHOSLA & CO., Chartered Accountants as the auditors and to fix their remuneration.

Independent Auditors' Report

on Standalone Financial Statements

Auditors in their report under para Emphasis of Matter has given specific reference to Note No. 20 & 21 with regard to Provisions of Gratuity which is accounted for on actual figures and note no 34 regarding Reconciliation of GST liability, directors wish to state that the referred notes to accounts are in detail and is self explanatory and does not required any further clarifications.

Qualification/ reservations/ observations given in the CARO report Management has taken necessary corrective measures to resolved the issues raised by the auditors and wherever observations referred any note the said not is self explanatory and does not required any further clarification.

On Consolidated Financial Statements

Auditors in their report under para Emphasis of Matter has given specific reference to Note No. 21 & 24 with regard to Provisions of Gratuity which is accounted for on actual figures and note no 37 regarding Reconciliation of GST liability, directors wish to state that the referred notes to accounts are in detail and is self explanatory and does not required any further clarifications.

Comment on Fraud

There are no frauds reported by auditors under sub-section (12) of section 143 of the Companies Act 2013..

Cost Auditors and Cost Audit

Central Government has not prescribed maintenance of Cost record for the business activity in which company is engaged. Therefore provisions of Section 148 and the Companies (Cost Records and Audit) Amendment Rules, 2014 are not applicable to the Company.

Secretarial Audit

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s Jitendra Mathur & Associates, practicing Company Secretar to undertake the Secretarial Audit of the Company. The Report of the Secretarial Audit Report is annexed herewith as "Annexure A".

Changes in Subsidiaries, Joint Ventures or Associate companies

During the year, no companies/ entities have become or ceased to be subsidiaries, joint ventures or associate companies. The details of financial performance and financial position of each subsidiaries, associates and joint ventures are given in "AOC 1" attached.

Consolidated Financial Statements

The Consolidated Financial Statement of the Company are prepared in accordance with relevant Accounting Standards viz. AS-21, AS-23 and AS-27 (to the extent applicable) issued by the Institute of Chartered Accountants of India and are attached herewith.

Secretarial Standards

The Company has duly complied with all applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

Corporate Social Responsibility (CSR)

In pursuance to Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the details in respect of Company's CSR policy and its CSR activity in given in Annexure B.

Related Party Transactions

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business and that the provisions of Section 188 of the Companies Act, 2013 are not attracted. Thus, disclosure in Form "AOC-2" is not required.

Number of meetings

A: Of the Board of directors

Details of the meetings of the board held during the year along with the attendance of directors are as under:

Date of Board Meeting	Board Strength	No. of Directors Present
10/Apr/21	4	4
20/Apr/21	4	4
30/Apr/21	4	4
10/May/21	4	4
20/May/21	4	4
30/May/21	4	4
10/Jun/21	4	4
20/Jun/21	4	4
25/Jun/21	4	4

01/04/2021 - 7/10/2021

30/Jun/21	4	4
10/Jul/21	4	4
20/Jul/21	4	4
30/Jul/21	4	4
2/Aug/21	4	4
10/Aug/21	4	4
20/Aug/21	4	4
30/Aug/21	4	4
10/Sep/21	4	4
20/Sep/21	4	4
30/Sep/21	4	4
7/Oct/21	4	4
10/Oct/21	4	4
20/Oct/21	4	4
30/Oct/21	4	4
10/Nov/21	4	4
20/Nov/21	4	4
21/Nov/21	4	4
30/Nov/21	4	4
10/Dec/21	4	4
20/Dec/21	4	4
30/Dec/21	4	4
10/Jan/22	4	4
20/Jan/22	4	4
30/Jan/22	4	4
10/Feb/22	4	4
18/Feb/22	4	4
20/Feb/22	4	4
22/Feb/22	4	4
28/Feb/22	4	4
10/Mar/22	4	4
20/Mar/22	4	4
25/Mar/22	4	4
30/Mar/22	4	4

16/02/2021 - Sunday - 7:30 PM

	Name of Director	DIN	No. of Board Meeting during the year		% of attendance	Attendance at the last AGM
			Held	Attended		
1	KAMAL KUMAR CHANDWAR	01682840	43	43	100%	
2	PRABHA CHAND CHANDWAR	01682864	43	43	100%	
3	NARESH KUMAR CHANDWAR	01690575	43	43	100%	
4	AMIT CHANDWAR	02159564	43	43	100%	

B: Of the Members

Type of Meeting	Date of Meeting	Total Number of Members entitled to	Number of members attended	% of total shareholding of members attended
Annual General Meeting	30-Nov-21	16	16	100.00%

C) of Committee Meetings of Directors

Four meetings of Corporate Social Responsibility and Governance Committee was held during the year . The Details of Meetings held and attend by the Directors are given hereunder:

Date of Committee Meetings	Strength	No. of Directors Present
10-Jun-21	3	3
20-Aug-21	3	3
21-Nov-21	3	3
22-Feb-22	3	3

Name of Director	DIN	No. of Committee Meeting		% of attendance
		Held	Attended	
SH.KAMAL KUMAR CHANDWAR	01682840	4	4	100%
SH.PRABHA CHAND CHANDWAR	01682864	4	4	100%
SH.NARESH KUMAR CHANDWAR	01690575	4	4	100%

There is no requirement to constitute any other committee of the Board under the provisions of the Act.

Business Risk Management

The Board of Directors of the Company identify, evaluate business risks and opportunities. The Directors of the Company take pro-active steps to minimize adverse impact on the business objectives and enhance the Company's competitive advantage. Presently no material risk has been identified by the directors except of general business risks, for which the Company is leveraging on their expertise and experience.

Significant and Material Orders passed by Regulators or Courts

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

Particulars of Loans, Guarantees and Investments

Details of the transactions covered u/s 186 of the Companies Act, 2013, if any has been reported in the financial statements.

Disclosure Under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013

As per the requirement of "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013", every Company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee. The Internal Complaint committee has constituted by the company. During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013.

Particulars of Employees

The company is a Private Company, no disclosure is required pursuant to Rule 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Cases Pending before Insolvency and Bankruptcy Code, 2016

During the year, neither any application was made nor any proceeding was pending against the Company under the Insolvency and Bankruptcy Code, 2016

One time settlement

During the year, the Company has not made any one time settlement of loan.

Other Matters

There is no information to be given in respect of Independent Directors u/s 149(6), appointment and remuneration of independent directors u/s 178(1) & (3), formal annual evaluation of Board, pursuant to section 134(3)(d),(e),(p) of the Companies Act, 2013.

All other applicable information's to be reported in Board's Report are either nil or not applicable on the Company.

Acknowledgements

Your Directors wish to express their sincere appreciation of the co-operation and assistance received from shareholders, bankers/ Finance companies and other business constituents during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all officers and staff, for their continued support and confidence, which they have reposed in the management.

For and on behalf of Board



PRABHA CHAND CHANDWAR

Director
DIN: 01682864

KAMAL KUMAR CHANDWAR

Director
DIN: 01682840

Jaipur
20 September 2022

K M TRANS LOGISTICS PRIVATE LIMITED
 Office: 1281/1285, NEAR PUSHRAJ PETROL PUMP, JAIPUR-AJMER EXPRESSWAY, NH-08, BHANKROTA, JAIPUR-302026 RAJ
 CIN: U51211RJ1988PTC004742

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Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs Lakhs.)

Sl. No.	Particulars	Name 1
1.	Name of the subsidiary	K. M. LOGISTICS PRIVATE LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Same as Holding company
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Rupees
4.	Share capital	
5.	Reserves & surplus	30.00
6.	Total assets	239.46
7.	Total Liabilities	318.94
8.	Investments	318.94
9.	Turnover	-
10.	Profit before taxation	348.15
11.	Provision for taxation (including Deferred tax)	80.75
12.	Profit after taxation	17.48
13.	Proposed Dividend	63.28
14.	% of shareholding	-
		96.67%

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations : Nil
- Names of subsidiaries which have been liquidated or sold during the year : Nil

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Sl. No.	Name of associates/Joint Ventures	Not applicable
1	Latest audited Balance Sheet Date	
2	Shares of Associate/Joint Ventures held by the company on the year end	
	No.	
	Amount of Investment in Associates/Joint Venture	
	Extend of Holding%	
3	Description of how there is significant influence	
4	Reason why the associate/joint venture is not consolidated	
5	Net worth attributable to shareholding as per latest audited Balance Sheet	
6	Profit/Loss for the year	
	i. Considered in Consolidation	
	ii. Not Considered in Consolidation	

- Names of associates or joint ventures which are yet to commence operations : Nil
- Names of associates or joint ventures which have been liquidated or sold during the year : Nil

PRABHA CHAND CHANDWAR

Director

DIN: 01682864

KAMAL KUMAR CHANDWAR

Director

DIN: 01682840

Jaipur

Tuesday, September 20, 2022

K M TRANS LOGISTICS PRIVATE LIMITED

Regd. Office: 1281/1285, NEAR PUSHRAJ PETROL PUMP, JAIPUR-AJMER EXPRESSWAY, NH-08, BHANKROTA, JAIPUR-302026 RAJASTHAN
CIN: U51211RJ1988PTC004742

Contact No 0141-3532307 Email: jaipur@kmtrans.in

Annual Report on Corporate Social Responsibility (CSR) activities for F.Y. 2021-22

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 8 of the Companies (Corporate Social Responsibility) Rules, 2014]

ANNEXURE -B

1) Brief outline on CSR Policy of the Company:	Your Company, is committed to ensure the social upliftment of the communities in which it operates through Corporate Social Responsibility (CSR) initiatives. The company has formulated a CSR Policy to deliver internal and external positive socio-environmental impact while ensuring focused contribution towards CSR. Your Company's thrust areas for undertaking the CSR activities includes the areas specified in Schedule VII of the Companies Act, 2013 and changes/enactment therein from time to time.
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2) Composition of CSR Committee:

S. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Shri Kamal Kumar Chandwar	Chairman	4	4
2	Shri Prabha Chand Chandwar	Member	4	4
3	Shri Naresh Kumar Chandwar	Member	4	4

3) Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company:	https://www.kmtrans.in/CSR.html
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4) Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report):	N.A.
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5) Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: Not applicable	
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6) Average net profit of the company as per Section 135(5):	(50,104,974)
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7) (a) Two percent of average net profit of the Company as per Section 135(5):	-
(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years:	-
(c) Amount required to be set off for the financial year, if any:	-
(d) Total CSR obligation for the financial year (7a+7b-7c):	-

8) (a) CSR amount spent or unspent for the financial year:

Total amount spent for the FY (in Rs.)	Amount Unspent (in Rs.)				
	Total amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
-	-	-	-	-	-

(b) Details of CSR amount spent against ongoing projects for the financial year: Not Applicable

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

S. No.	Particulars	
1	Name of the Project	1
2	Item from the list of activities in Schedule VII to the Act	NA
3	Local area (Yes/No)	NA
4	Location of the project	NA
	a) State	NA
	b) District	NA
5	Amount spent for the project (in Rs.)	NA
6	Mode of Implementation -Direct (Yes/No)	NA
7	Mode of Implementation -Through Implementing Agency	
	a) Name	NA
	b) CSR Registration Number	

(d) Amount spent in Administrative overheads:	-
(e) Amount spent on Impact Assessment, if applicable:	-
(f) Total amount spent for the Financial Year(8b+8c+8d+8e):	-
(g) Excess amount for set off, if any : Not Applicable	

9 (a) Details of Unspent CSR amount for the preceding three financial years:

S. N.	Preceding FY	Amount transferred to Unspent CSR Account under Section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per Section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer	
-	-	-	-	-	-	-	-

(b) Details of CSR amount spent in the financial year for **ongoing projects** of the preceding financial year(s): Not Applicable

10) In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year(asset-wise details): Not Applicable

11) Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

Not applicable

For and on Behalf of

PRABHA CHAND CHANDWAR

Director

DIN: 01682864

KAMAL KUMAR CHANDWAR

Director

DIN: 01682840

Place:

Jaipur

Date:

20 September 2022

K M TRANS LOGISTICS PRIVATE LIMITED

Regd. Office: 1281/1285, NEAR PUSHRAJ PETROL PUMP, JAIPUR-AJMER EXPRESSWAY, NH-08, BHANKROTA, JAIPUR-302026 RAJASTHAN

CIN: U51211RJ1988PTC004742

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Consolidated Financial Statements (CFS)

Name of Entity	As at March 31, 2022			As at March 31, 2021		
	Net Assets		Share in profit or loss	Net Assets		Share in profit or loss
	As % of consolidated net assets	Amount		As % of consolidated net assets	Amount	
Parent						
Subsidiaries						
K. M. Logistics Private Limited	90.57%	2,588.54	107.62%	77.36%	704.71	104.83%
	9.43%	269.46	-7.62%	22.64%	206.18	-4.83%
Total	100.00%	2,858.00 (37.39)	100.00%	100.00%	910.89 (35.28)	100.00%
(a) Adjustment arising out of consolidation						
(b) Minority Interest						
Subsidiaries						
K. M. Logistics Private Limited		8.98			6.87	
Total		8.98			6.87	
Consolidated Net Assets/ Profit after tax		2,820.61			875.61	
						0.85
						(529.32)

ON BEHALF OF BOARD OF DIRECTORS

(KAMAL KUMAR CHANDWAR)

Director

DIN '01682840

(PRABHA CHAND CHANDWAR)

Director

DIN '01682864

For R R A & ASSOCIATES

Chartered Accountants

FRN:019466C



RAMESH KUMAR KACHHAWAL)

Partner

M.No.'413028

Jaipur

September 20, 2022

JITENDRA MATHUR & ASSOCIATES

Company Secretaries

2-Gha-2, Kamla Nehru Nagar

Ajmer Road, Jaipur-21(Rajasthan)

Contact at- (M) +91 98295-20843

e-mailid:jitendramathur10@yahoo.com



Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31.03.2021

*[Pursuant to Section 204(1) of the Companies Act, 2013 and
Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]*

To

The Members

K M Trans Logistics Private Limited

1281/1285, Near Pushpraj Petrol Pump,

Jaipur -Ajmer Expressway, NH-08, Bhankrota,

Jaipur - 302026 (Rajasthan)

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **K M Trans Logistics Private Limited** (Herein after called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company books, papers, minute books, forms and returns filed and other records maintained and produced by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year from **01.04.2021 to 31.03.2022** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained and produced by the Company for the financial year from **01.04.2021 to 31.03.2022**, according to the provisions of:



- (1) The Companies Act, 2013 (the Act) and the Rules made thereunder;
- (2) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder ***(Not applicable to the Company during the Audit Period);***
- (3) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder ***(Not applicable to the Company during the Audit Period);***
- (4) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings ***(Not applicable to the Company during the Audit Period);***
- (5) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011***(Not applicable to the Company during the Audit Period);***
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ***(Not applicable to the Company during the Audit Period);***
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ***(Not applicable to the Company during the Audit Period);***
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 ***(Not applicable to the Company during the Audit Period);***
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 ***(Not applicable to the Company during the Audit Period);***
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client ***(Not applicable to the Company during the Audit Period);***
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ***(Not applicable to the Company during the Audit Period);***
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 ***(Not applicable to the Company during the Audit Period);*** and



- (6) As confirmed, following other laws are specifically applicable to the Company for which the Management has confirmed that the Company has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively:
- (a) Industrial Disputes Act, 1947;
 - (b) Employees' State Insurance Act, 1948;
 - (c) The Employees' Provident Fund and Miscellaneous Provisions Act, 1952;
 - (d) The Payment of Bonus Act, 1965;
 - (e) The Payment of Gratuity Act, 1972;
 - (f) The Contract Labour (Regulation and Abolition) Act, 1970.

We have also examined compliance with the applicable clauses of the following:

- (1) **Secretarial Standards** issued by The Institute of Company Secretaries of India;
- (2) The **Listing Agreement** entered into by the Company (*Not applicable to the Company during the Audit Period*).

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except:

The Company has maintained the statutory records as per the provisions of Companies Act, 2013 but in few cases; some of the provisions of secretarial standards are not complied with.

Other observations:

- (1) The Company has received back the opening balance of amount of loan given to Udgam Commercial Limited, and the interest has been waived by the management;
- (2) The Company has not defaulted in repayment of loans or borrowing to a financial institution, bank or government, however previous year due to COVID 19 relief measures, the installment/ interest has been re-scheduled in certain cases as per moratorium given by the Bankers/ Financial Institutions in terms of directives issued by RBI and Company is repaying them accordingly;
- (3) Gratuity is accounted on actual basis for the employees who have completed 5 years of services, instead of on actuarial basis.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Directors. No change in the composition of the Board of Directors took place during the period under review.




Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance (and at a Shorter Notice for which necessary approvals obtained), and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings held during the period under review were carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, no specific events / actions took place having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

For Jitendra Mathur & Associates
Company Secretaries


CS. Jitendra Mathur
Proprietor

M.No. F-8880

C. P. No. 10288

Jaipur, 05.09.2022

UDIN: F008880D000911243



Note:

- (i) This report is to be read with our letter of even date which is annexed as "Annexure-A" and forms an integral part of this report.
- (ii) We have conducted the secretarial audit by examining the Secretarial Records including Minutes, Documents, Registers and other records etc., and some of them received by way of electronic mode from the Company and could not be verified from the original records. The management has confirmed that the records submitted to us are the true and correct. This Report is limited to the Statutory Compliances on laws / regulations / guidelines listed in our report of which, the due date has been ended/expired on or before 31.03.2022 pertaining to Financial Year 2021-22.

Annexure-A to the Secretarial Audit Report

To

The Members

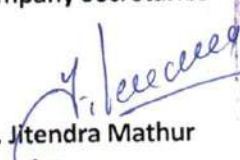
K M Trans Logistics Private Limited

1281/1285, Near Pushpraj Petrol Pump, Jaipur -Ajmer Expressway

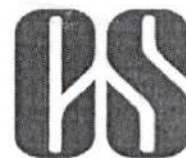
NH-08, Bhankrota, Jaipur - 302026 (Rajasthan)

- 1) Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- 2) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- 3) We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- 4) We have no comment related to GST Act and Income Tax Act.
- 5) Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- 6) The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on the random test basis.
- 7) The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Jitendra Mathur & Associates
Company Secretaries


CS. Jitendra Mathur
Proprietor
M.No. F-8880
C. P. No. 10288
Jaipur, 05.09.2022



**Form No. MGT-8**

*[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of
Companies (Management and Administration) Rules, 2014]*

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **K M Trans Logistics Private Limited** (the Company) having **CIN:U51211RJ1988PTC004742** as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on **31st March, 2022**. In our opinion and to the best of my information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A. the Annual Return states the facts as at the end of the aforesaid financial year correctly and adequately.
- B. during the aforesaid financial year the Company has complied with provisions of the Act & Rules made thereunder in respect of:

S. NO.	PARTICULARS	REMARKS
1	Its status under the Act;	: The Company has duly maintained its status of Private Limited Company .
2	Maintenance of registers/records & making entries therein within the time prescribed therefore;	: To the extent of information presented before us and explanations given to us by the management, the Company has duly complied with the provisions of the Act and Rules thereunder.
3	Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;	: To the extent of information presented before us and explanations given to us, we have checked the forms on sample basis and found that the management has filed (till signing of MGT-8) the forms and paid the additional fees wherever applicable.

Sonali

4	Calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;	:	To the extent of information presented before us and explanations given to us by the management, the Company has duly complied with the provisions of the Act and Rules thereunder.
5	Closure of Register of Members / Security holders, as the case may be;	:	To the extent of information presented before us and explanations given to us by the management, the Company has duly complied with the provisions of the Act and Rules thereunder.
6	Advances/loans to its directors and/or persons or firms or companies referred in Section 185 of the Act;	:	To the extent of information available to us and explanations given to us, the Company has complied with the provisions of the Act and Rules thereunder.
7	Contracts/arrangements with related parties as specified in Section 188 of the Act;	:	To the extent of information presented before us and explanations given to us by the management, the Company has duly complied with the provisions of Section 188 of the Act.
8	Issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;	:	To the extent of information presented before us and explanations given to us by the management, the Company has duly complied with the provisions of the Act.
9	Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in	:	There was no such instance.

Penai



	compliance with the provisions of the Act;		
10	Declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with Section 125 of the Act;	:	Since the Company has not declared any dividend, therefore this point is not applicable.
11	Signing of audited financial statement as per the provisions of Section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;	:	The Company has duly complied with the provisions of the Act and Rules thereunder.
12	Constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;	:	To the extent of information presented before us and explanations given to us by the management, the Company has duly complied with the provisions of the Act and Rules thereunder.
13	Appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of Section 139 of the Act;	:	The Company has duly complied with the provisions of the Act and Rules thereunder.
14	Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;	:	To the extent of information presented before us and explanations given to us by the management, during the year the Company was not required to obtain any approval from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15	Acceptance/ renewal/ repayment of deposits;	:	In our opinion and according to the information and explanation given to us, the company has obtained loan from directors & their relative and during the year the company has not entered into any transaction related to acceptance of deposits as per the provisions of section 73 to 76 of the Act.

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16	Borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;	:	To the extent of information available with us, the Company has duly complied the provisions of the Act and Rules thereunder.
17	Loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;	:	To the extent of information available with us, the Company has duly complied the provisions of the Act and Rules thereunder. Further the Company has received back the opening balance of amount of loan given to Udgam Commercial Limited, and the interest has been waived by the management.
18	Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;	:	To the extent of information available with us, the Company has duly complied the provisions of the Act and Rules thereunder.

For Sonali Rawat & Associates
Company Secretaries



CS. Sonali Rawat

Proprietor

M.No. F-12026

C. P. No. 18550

Jaipur, 30.12.2022

UDIN: A049695D002834510



INDEPENDENT AUDITOR'S REPORT

To The Members of
K M TRANS LOGISTICS PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of K M TRANS LOGISTICS PRIVATE LIMITED ('the Company') which comprise the Balance Sheet as at March 31, 2022, Statement of Profit and Loss, the Cash Flows Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its Loss and its cash flow for the year ended on that date:

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

Without modifying our report we would like to draw attention to :

- (i) Refer Note No. 20 & 21 regarding provision for Gratuity which is accounted for on actual figures for the employees who have completed 5 years of services, instead of on actuarial basis, on which we have relied upon for the reasons stated therein.
- (ii) Refer Note no. 34 regarding reconciliation of GST liability and availment of input credit under GST Act which is in process, in absence of which liability if any in respect of tax, interest, penalty for the non compliance is presently not ascertainable.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements to give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013(hereinafter referred to the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2 As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books ;
 - (c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule 2014.
 - (e) On the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.
 - (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act we report that being a private limited company, the provision of aforesaid section is
 - (h) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, In our opinion and to the best of our information and according to
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note "Contingent Liabilities & Commitments" to the financial statements;
 - (ii) The Company did not have any long-term contracts including derivative contracts hence, the question of any material foreseeable losses does not arise;
 - (iii) There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company.
 - (iv)(a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries", with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (iv)(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (iv)(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - (v) The Company has not declared or paid any dividend during the year and therefore compliance of Section 123 of the Act, is not applicable.

JAIPUR
5 September 2022



For R R A & ASSOCIATES
Chartered Accountants
ICAI FRN No: 019466C

RAKESH KUMAR KACHHAWAL
Partner
M.No. 413028
UDIN: 22413028AWCTSQ5674



K M TRANS LOGISTICS PRIVATE LIMITED
ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our Report of even date)

- i. a. (A) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment
(B) The Company is maintaining proper records showing full particulars of Intangible Assets
- b. All the Property, Plant and Equipment have been physically verified by the management during the year. There is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its Property, Plant and Equipment. No material discrepancies were noticed on such verification.
- c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties disclosed in the financial statements included under Property, Plant and Equipment are held either in the present name of the company or in the former name of the Company.
- d. As disclosed in note 8 to the financial statements, the Company has revalued its land and Building as at 31st March 2022. The revaluation is based on the valuation by a Registered Valuer and the amount of change is more than 10% of the aggregate of the net carrying value of Land and Building as a class of Property Plant and Equipment. The Company has not revalued any intangible assets during the year.
- e. No proceedings have been initiated during the year or are pending against the Company as at the year end for holding any benami properties under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii. a. The inventory held in tangible form has been physically verified at reasonable intervals by the management and in our opinion looking to the size and nature of business of the company, the coverage and procedure of such verification by the management is appropriate. According to information and explanation given to us, no discrepancies of 10% or more in the aggregate for each class of inventory were noticed.
- b. The Company has been sanctioned working capital limit in excess of five crore rupees, in aggregate, from the banks and/or financial institutions on the basis of security of current assets. We have verified the quarterly returns and statements filed by the company with such banks and/or financial institution and the observation/ discrepancies noticed on such verification are given in Note No.5 of the financial statement.
- iii. As required under clause 3(iii) of the Order, the relevant details to the extent applicable in respect of the investments, guarantee and/or loans or advances in the nature of loans, secured or unsecured, made by the Company during the year to companies, firms, limited liability partnership or any other parties is given as under: -
- a. As required under clause 3(iii)(a) of the Order, the aggregate amount and balance outstanding at the balance sheet date in respect of loans or advances in the nature of loans, guarantees or security provided by the Company during the year to subsidiaries, joint venture and associates and to parties other than subsidiaries, joint venture and associates is given in the table below (to the extent applicable) : -

	Guantantees	Security	Loans	Advance in nature of loans
Aggregate amount granted/ provided during the year				
-Subsidiaries			12.55 lakhs	
-Joint Ventures				
-Associates				
-Others			203.45 lakhs	
Balance Outstanding as at Balance Sheet date in respect of above cases				
-Subsidiaries			3.89 lakhs	
-Joint Ventures				
-Associates				
-Others			6.95 lakhs	

- b. According to the information and explanation given to us and based on the audit procedure performed by us, we are of the opinion that the terms and conditions in relation to Investement made, and/ or grant of all loans and advances in the nature of loans during the year are prima facie, not prejudicial to the interest of the company. The Company during the year has not provided any guarantee or given any security.
- c. In the earlier year company has granted loan to a party having outstanding balance at the begning of the year amounting to Rs.14.42 lakhs, the party was not making the Principal and Interest on due dates, company has waived the interest and the entire outstanding balance of said loan has been received during the year. Beside this company has also given loan having outstanding balance as at the end of the year Rs. 3.89 lakhs which are repayable on demand and loan to staff having outstanding balance at the end of the year amounting to Rs. 6.96 lakhs for which schedule of repayment of principal and payment of interest has been stipulated and the repayment of principal amount and receipt of interest are generally regular as per stipulation.
- d. In respect of loans granted by the Company, there is no overdue amount for more than ninty days as at the balance sheet date.
- e. No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loan granted to settle the overdues of existing loans given to the same parties.
- f. On the basis of information and explanation given to us, the relevant details of loans or advances in the nature of loans granted which are repayable on demand and/or without specifying any terms or period of repayment is given hereunder:





K M TRANS LOGISTICS PRIVATE LIMITED
ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our Report of even date)

	All Parties	Promoters	Includes Loan given to Related Parties
Aggregate amount of loans/advances in nature of loans outstanding at the year end	10.84 lakhs		3.89 lakhs
-Repayable on demand (A)	3.89 lakhs		3.89 lakhs
-Agreement does not specify any terms or period of repayment (B)	-		
Total (A+B)	3.89 lakhs	-	3.89 lakhs
Percentage of loans/advances in nature of loans to the total loans	35.89%		100%

- iv In our opinion and according to the information and explanations given to us, as at the balance sheet date the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans granted, investments made and/or guarantee and security provide (as applicable).
- v The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013, hence reporting under clause 3(v) of the order is not applicable.
- vi The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company. Hence reporting under clause 3(vi) of the order is not applicable.
- vii a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including, provident fund, employees' state insurance, income-tax, duty of customs, duty of excise, value added tax, cess and other statutory dues, if applicable, have been regularly deposited during the year by the Company with the appropriate authorities though there has been delay in few cases of TDS and with slight delay in few cases of TDS and Goods & Service Tax.

According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and Service Tax, provident fund, employees' state insurance, income-tax, duty of customs, duty of excise, value added tax, cess and other statutory dues were in arrears as at 31 March 2022 for a period of more than six months from the date they became payable.

- b. According to the information and explanations given to us and based on the records of the company examined by us, there are no statutory dues referred to in sub-clause (a) which have not been deposited on account of any disputes except the following dues that have not been deposited by the Company on account of disputes:

Name of the statute	Nature of dues	Demand Amount (in Rs)	Amount paid under protest/ Refund with held	Period to which the amount relates	Forum where dispute is pending
Income Tax Act 1961	Income Tax	1.22 lakhs	1.22 lakhs	F.Y.2013-14	Application for rectification u/s 154 has been filed
Sales Tax Act (West Bengal)	Sales Tax	10.48 lakhs	2.10 lakhs	F.Y. 2015-16	Commissioner Appeal Sales Tax West Bengal

- viii There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. a. According to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowing to a financial institution, bank or government.
- b. According to information and explanation given to us and on the basis of our audit procedures, we report that the Company has not been declared wilful defaulter by any bank or financial institution or any government authority.
- c. According to information and explanation given to us and on the basis of audit procedures, in our opinion the company has utilized the money obtained by way of term loans during the year for the purpose for which they were obtained.
- d. According to the information and explanations given to us, and the procedure performed by us, and on overall examination of financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- e. According to the information and explanations given to us, and the procedure performed by us, and on overall examination of financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligation of its subsidiaries, associates or joint venture.
- f. According to the information and explanations given to us, and the procedure performed by us, we report that the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associates companies.





K M TRANS LOGISTICS PRIVATE LIMITED
ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our Report of even date)

- x a. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- b. According to the information and explanations given to us and based on our examination of the records of the Company, the Company during the year has made preferential allotment or private placement of shares and has complied with the requirements of Section 42 or Section 62 of the Companies Act, 2013 and the funds raised have been used for the purpose for which they were raised. The Company has not issued any convertible debenture (fully, partially or optionally convertible) during the year.
- xi a. According to the information and explanations given to us, no fraud by the Company or any fraud on the Company has been noticed or reported during the course of our audit. Hence, we have nothing to report under clause 3(xi)(a) of the Order.
- b. No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c. As represented to us by the management there are no whistle-blower complaints received by the Company, during the year.
- xii In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv a. In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.
- b. We have considered the reports of the Internal Auditors of the Company for the period under audit.
- xv According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi a. In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Hence, reporting under clause 3 (xvi) (a),(b) and (c) is not applicable.
- b. In our opinion, there is no Core Investment Company within the Group and accordingly reporting under clause 3(xvi)(d) is
- xvii The Company has not incurred cash losses during the financial year covered under our audit and the immediately preceding financial year.
- xviii There has been no resignation of the statutory auditors of the Company during the year.
- xix On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx The provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company. Hence, we have nothing to report under clause 3(xx)(a) and (b) of the Order.

Jaipur

Date:

5-Sep-22



R R A & ASSOCIATES
Chartered Accountants
ICAI FRN No: 019466C

RAKESH KUMAR KACHHAWAL
Partner
M.No. 413028
UDIN: 22413028AWCTSQ5674



K M TRANS LOGISTICS PRIVATE LIMITED
Annexure - B to the Auditors' Report

Report on the Internal Financial Controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of K M TRANS LOGISTICS PRIVATE LIMITED (Company") as of March 31,2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

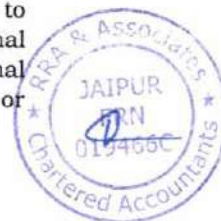
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

JAIPUR
5 September 2022



For R R A & ASSOCIATES
Chartered Accountants
ICAI FRN No: 019466C

RAKESH KUMAR KACHHAWAL

Partner

M.No. 413028

UDIN: 22413028AWCTSQ5674

AUDITED BALANCE SHEET AS AT 31st MARCH 2022

(Amounts in Lakhs Except Share Data)

Particulars	Note No	As at 31st March 2022	As at 31st March 2021
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	475.42	315.42
(b) Reserves and Surplus	2	2,113.13	389.29
(c) Money received against share warrants		-	-
		2,588.54	704.71
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	21,398.50	21,229.88
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions	4	332.13	259.54
		21,730.63	21,489.42
(4) Current Liabilities			
(a) Short-term borrowings	5	11,650.98	9,229.32
(b) Trade payables			
Dues to Micro & Small Enterprises	6	496.89	717.36
Dues to other than Micro & Small Enterprises	6	1,483.32	1,012.44
(c) Other current liabilities	7	1,878.80	3,190.40
(d) Short-term provisions		-	-
		15,509.98	14,149.52
Total		39,829.16	36,343.65
II. Assets			
(1) Non-current assets			
(a) Property Plant & Equipments and Intangible Assets			
(i) Property Plant & equipments	8	24,138.52	22,304.39
(ii) Intangible assets	8	6.67	7.54
(iii) Capital work-in-progress	8	-	1,219.50
(iv) Intangible assets under development			
(b) Non-current investments	9	293.07	39.05
(c) Deferred tax assets (net)	10	666.82	361.64
(d) Long term loans and advances	11	550.89	196.43
(e) Other non-current assets	12	56.30	44.23
		25,712.28	24,172.77
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	13	338.41	242.58
(c) Trade receivables	14	7,984.18	6,257.34
(d) Cash and Bank Balances	15	122.35	80.80
(e) Short-term loans and advances	16	2,010.18	1,629.47
(f) Other current assets	17	3,661.77	3,960.68
		14,116.88	12,170.88
Total		39,829.16	36,343.65

(0.00)

(0.00)

Significant Accounting Policies
Notes on Financial statements

1 to 41

ON BEHALF OF BOARD OF DIRECTORS

(KAMAL KUMAR CHANDWAR)
Director
DIN '01682840

(PRABHA CHAND CHANDWAR)
Director
DIN '01682864

Jaipur
September 5, 2022

In agreement with Books of Accounts Produced before Us.

For R R A & ASSOCIATES
Chartered Accountants
FRN:019466C



(RAKESH KUMAR KACHHAWAL)

Partner
M.No.'413028

K M TRANS LOGISTICS PRIVATE LIMITED

1281/1285, Near Pushpraj Petrol Pump , Jaipur- Ajmer Expressway , NH -08 , Bhankrota , Jaipur

CIN: U51211RJ1988PTC004742

AUDITED STATEMENT OF PROFIT AND LOSS for the Period ended on 31st MARCH 2022

(Amounts in Lakhs Except Share Data)

Particulars	Note No	Period ended on 31st March 2022	Year ended 31st March 2021
I. Revenue from operations	18	73,639.27	53,146.26
II. Other Income	19	922.32	1,368.99
III. Total Income (I + II)		74,561.59	54,515.26
<u>IV. Expenses:</u>			
Operating Expenses	20	62,403.42	43,767.77
Purchase			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			
Employee benefit expense	21	1,707.73	1,244.61
Financial costs	22	2,649.02	2,312.11
Depreciation and amortization expense	23	7,864.53	7,204.04
Other expenses	24	1,135.63	795.86
Total Expenses		75,760.32	55,324.39
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(1,198.74)	(809.13)
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		(1,198.74)	(809.13)
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		(1,198.74)	(809.13)
X. Tax expense:			
(1) Current tax		-	-
(2) Mat credit adjustment		-	-
(3) Income tax of earlier year		-	-
(4) Deferred tax		(305.19)	(255.12)
XI. Profit/(Loss) for the period (IX - X)		(893.55)	(554.01)
XII. Earning per equity share:			
(1) Basic	25	(280.56)	(175.65)
(2) Diluted	25	(280.56)	(175.65)
Significant Accounting Policies			
Notes on Financial statements	1 to 37		

ON BEHALF OF BOARD OF DIRECTORS

In agreement with Books of Accounts Produced before Us.

For R R A & ASSOCIATES

Chartered Accountants

FRN:019466C

(KAMAL KUMAR CHANDWAR)

Director

DIN '01682840

(PRABHA CHAND CHANDWAR)

Director

DIN '01682864

Jaipur

September 5, 2022



(RAKESH KUMAR KACHHAWAL)

Partner

M.No. 413028

K M TRANS LOGISTICS PRIVATE LIMITED
Cash Flow Statement for the year ended on 31st March 2022

(Amounts in Lakhs Except Share Data)

For the year ended 31/03/2022 **For the year ended 31/03/2021**

A. CASH FLOW FROM OPERATING ACTIVITIES	Amount (Rs.)	Amount (Rs.)
Net Profit for the year before tax	(1,199)	(809)
Adjustments on account of:		
Depreciation	7,865	7,204
Interest Received	(62)	(40)
Interest Paid	2,623	2,299
Profit on Sale of Fixed Asset	(373)	(552)
Operating Profit before working capital change	8,853	8,102
Adjustment for working capital change		
Sundry Debtors	(1,727)	(1,572)
Loans and Advances & other Assets	(596)	747
Current Liabilities & Provisions	(989)	3,298
inventories	(96)	(72)
Income tax paid	128	(122)
NET CASH INFLOW FROM OPERATING ACTIVITIES	5,575	10,381
B. CASH FLOW FROM INVESTING ACTIVITIES		
Fixed Assets purchased	(6,940)	(5,700)
Purchase of Investment	(254)	(10)
Sale/ Discard of Assets	855	1,502
Interest Received	62	40
NET CASH INFLOW FROM INVESTING ACTIVITIES	(6,277)	(4,168)
C. CASH FROM FINANCING ACTIVITIES		
Issue of Share Capital	160	-
Share premium received	597	-
interest paid	(2,623)	(2,299)
Borrowings	2,590	(3,927)
NET CASH INFLOW FROM FINANCING ACTIVITIES	725	(6,226)
Net increase in cash and cash equivalents	23	(13)
Cash and cash equivalents at beginning of period	79	92
Cash and cash equivalents at end of period	101	79
	(0)	0

Notes to the cash flow statement:

1. This Cash Flow Statement is prepared by using the "Indirect Method" as set out in Accounting Standard 3.
2. Cash and cash equivalents comprise cash at bank and in hand and short term investments with an original maturity of three months or less. Details of Cash & Cash Equivalent (Refer Note No 15 of Notes to Financial Statements) is given hereunder:

Particulars	As at 31-Mar-2022	As at 31-Mar-2021
Cash on hand	8.79	14.18
Balances with banks on Current Accounts	92.68	64.62
Cash and Cash Equivalents	101.47	78.80

Signatures to Cash Flow Statement

For R R A & ASSOCIATES
FRN: FRN:019466C
Chartered Accountants

[RAKESH KUMAR KACHHAWAL]
Partner
M.No. 413028



KAMAL KUMAR CHANDWAR
(Director)
DIN '01682840

PRABHA CHAND CHANDWAR
(Director)
DIN '01682864

Jaipur
September 5, 2022

K M TRANS LOGISTICS PRIVATE LIMITED
STATEMENT OF PROPERTY PLANT & EQUIPMENTS

S.No		NAME OF ASSETS	Rs. In lakhs				NET BLOCK				
			As on 31.03.2021	Additions du- ring the year	Deductions du- ring the year	Total as on 31.03.2022	Up to 31.03.2021	Provided during the year	Adj. For Deductions	Total Up to 31.03.2022	As on 31.03.2022
Tangible Assets											
1	Free hold Land	695.71	1,894.19	-	2,589.90	-	-	-	-	2,589.90	695.71
2	Leasehold Land	15.40	0.34	15.73	-	1.44	-	-	-	-	13.95
3	Buildings	874.66	139.38	-	1,014.03	160.52	40.84	1.44	201.36	812.67	714.13
4	Plant & Machinery	60.25	89.34	-	149.59	36.91	15.32	-	52.23	97.36	23.34
5	Furniture & Fixtures	162.56	17.16	0.14	179.57	100.93	19.36	0.11	120.17	59.40	61.63
6	Vehicles Car	575.49	170.00	80.94	664.55	276.72	121.68	10.69	335.78	328.77	298.76
7	Vehicle Bus	54.19	0.33	19.14	35.38	30.24	7.63	8.21	27.17	8.21	23.96
8	Vehicles Motorcycle	46.46	12.53	2.83	56.16	30.38	5.74	22.68	33.48	16.08	13.18
9	Office Equipments	73.58	6.82	0.25	80.15	60.41	6.48	0.24	66.65	13.51	13.18
10	Car Carrier, Chassis Carrier & Flat	47,961.88	7,807.81	3,628.32	52,141.37	27,700.28	7,605.06	3,239.51	32,065.83	20,075.54	20,261.59
11	Computer	130.68	30.02	-	160.70	103.32	23.19	-	126.51	34.18	27.35
12	Electrical Installation & Equipme	102.26	1.99	0.16	104.10	62.63	11.71	0.15	74.19	29.91	39.64
13	Solar Power Plant	43.48	10.05	-	53.53	10.92	6.54	-	17.46	36.07	32.56
14	Assets Not Put To Use	82.50	0.30	52.47	30.32	0.00	0.00	-	0.00	30.32	82.50
Total Tangible Assets			50,879.08	10,180.27	3,799.98	57,259.37	28,574.70	7,863.56	3,317.41	33,120.84	22,304.39
Intangible Assets											
1	Software	18.40	0.10	-	18.50	10.86	0.97	-	11.83	6.67	7.54
Total Intangible Assets			18.40	0.10	-	18.50	10.86	0.97	-	11.83	7.54
TOTAL			50,897.49	10,180.37	3,799.98	57,277.87	28,585.56	7,864.53	3,317.41	33,132.68	22,311.93
Figures for the pr. year			46,010.14	11,246.63	6,359.28	50,897.49	26,791.08	7,204.04	5,409.55	28,585.56	19,219.06

Foot Note:

- 1 As on 31st March 2022, based on the report of Registered Valuer, company has decided to revalue its entire class of immovable properties comprises land and Building. As per valuation report, upward revaluation has been carried out, the difference between net carrying value and fair market value as per valuation report amounting to Rs. 1985.98 lakhs has been credited to Revaluation Reserve account. The details of changes in excess of 10% are as follows:

Name of Assets Class	Fair value as on the valuation date	Net aggregate carrying value as on the date of valuation	Net Change	% change
Free hold Land	2,589.90	695.71	1,894.19	272%
Buildings	812.67	686.27	126.40	18%
	3,402.57	1,381.98	2,020.59	146%

- 2 Cycles/s and mobile phones
 3 Building includes Rs.376.19 Lakhs being constructed on the land taken on long term lease.

(KAMAL KUMAR CHANDWAR)
 Director
 DIN '01682840

(PRABHA CHAND CHANDWAR)
 Director
 DIN '01682864

Jaipur
 September 5, 2022



M.No.'413028

SIGNIFICANT ACCOUNTING POLICIES

(a) ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention, on accrual basis, in accordance with the generally accepted accounting principles in India, the Accounting Standards specified under section 133 of the Companies Act 2013 read with Rule (7) of the Companies (Accounts) Rules 2014 and the provisions of the Companies Act, 2013.

All the Assets and Liabilities have been classified as Current or non Current, wherever applicable, as per the operating cycle of the company as per the guidance as set out in the Schedule III to the Companies Act 2013. The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The company has identified twelve months as its operating cycle. Deferred tax assets and liabilities are classified as non current assets and liabilities.

(b) PROPERTY PLANT AND EQUIPMENTS

Tangible Items

Property, Plant and Equipment (PPE) are tangible items that are stated at their cost of acquisition (except stated otherwise) less accumulated depreciation and accumulated impairment losses except for freehold land, which is not depreciated. The cost comprises purchase price (after deducting trade discount/ rebate), non refundable duties and taxes, cost of replacing the component parts, borrowing cost if capitalization criteria are met and other directly attributable cost to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by the management.

Subsequent expenditure incurred on existing Property Plant and Equipment is added to their book value only if such expenditure increases the future benefit from the existing assets beyond their previously assessed standard of performance. Repairs and Maintenance cost are charged to the Profit & Loss statement.

Immovable Assets being Land and Building are stated at Revalued figures less accumulated Depreciation charged subsequent to revaluation.

Intangible Items

Acquired computer software licences are initially capitalised at cost, which includes the purchase price (net of any discounts and rebates) and other directly attributable cost of preparing the asset for its intended use. These costs are amortised to profit or loss using the straight-line method over their estimated useful lives of three to five years. Costs associated with maintaining the computer software are recognised as an expense when incurred.

Advance paid towards the acquisition of property, plant and equipment outstanding at each Balance Sheet date is classified as capital advance under other non-current assets and cost of assets not ready to use before such date are disclosed under 'Capital work in progress'

DEPRECIATION

(a) Depreciation on items of Property, Plant & Equipment (other than land and computer software) is provided on written down value method arrived on the basis of useful lives prescribed under Schedule II of the Companies Act 2013, except for CAR CARRIER, CHASSIS CARRIER & FLAT BED, where the estimated useful life has been considered as 8 years instead of 6 years, on the basis of technical estimations carried out by the company. The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed at each balance sheet date and adjusted prospectively if appropriate.

(b) Free hold land is stated at cost of acquisition. Lease Hold land is amortized over the period of lease, which is generally co-related with the date of possession.

(c) Depreciation on Computer Software is provided on the straight line method over a period of three years on pro-rata basis.

(d). Depreciation on Revalued Assets over and above their historical cost is charged to Revaluation Reserve.

(d) CAPITAL WORK IN PROGRESS

Capital work-in-progress comprises of assets in the course of construction for production or/and supply of goods or services or administrative purposes, or for purposes not yet determined, are carried at cost, less any recognised impairment loss. Cost comprises purchase price (after deducting trade discount/ rebate) including non refundable duties and taxes and other cost that are directly attributable to bringing the assets to the location and conditions necessary for it to be capable of operating in the manner intended by management. At the point when an asset is operating at management's intended use, the cost of construction is transferred to the appropriate category of property, plant and equipment. Costs associated with the commissioning of an asset are capitalised where the asset is available for use and commissioning has been completed.

Cost directly attributable to project under construction include cost of preparing project report, conducting feasibility study, land survey, site preparation, employee benefits, initial delivery and handing charges, installation and assembly cost, professional fees, expenditure on common facilities including its maintenance and upgradation, depreciation on assets used in construction of project, interest during construction and other cost including directly attributable administrative and general overheads. Such cost are accumulated under CWIP after netting off any revenue generated. These cost are subsequently allocated on rational basis to the PPE capitalized other than land on commencement of commercial operation.

Advances paid towards the acquisition of property plant and equipment outstanding at each balance sheet date is classified as capital advances and shown under other non-current assets and the cost of assets not put to use before such date are disclosed under CWIP.

(e) INVENTORIES

Stock of Spare Parts, Tyre Oil and consumables are valued at Lower of cost or Net realizable value. Cost comprises of purchase prices, expenses incurred to bring inventory to its present location and related taxes net of tax credit, if any, available. Cost is determined on a first-in-first-out method /Specific identification method wherever considered appropriate. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale.

(f) BORROWING COST

General and specific borrowing costs (including exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost) directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale are added to the cost of those assets, until such time as the assets are substantially ready for their intended use. All other borrowing costs are charged to Statement of Profit and Loss over the tenure of the borrowings.

(g) REVENUE RECOGNITION

Revenue is recognised either at a point in time or over time, when (or as) the Company satisfies performance obligations by transferring the promised goods or services to its customers generally co-relate with the unloading after deduction of any trade discounts, volume rebates, damages, shortages, freight deductions and any taxes or duties collected on behalf of the government, the supplementary bills for freight has been accounted for as and when there is any changes in the rates of Contract or mutually accepted.

Interest Income (except interest on refund of taxes) is accounted for on time proportionate basis taking into account the amount outstanding and the interest rate applicable. Interest on refund of taxes is booked in the year of receipt.

Incentives, loyalty points etc are generally accounted for when right to receive established. Points/ cash back earned on purchases of Diesel & Toll are accounted for on accrual basis.

Leases where the the company has substantially retained all the risks and rewards of ownership are classified as operating leases. Lease income on such operating leases are recognised in the statement of Profit and Loss on a straight line basis over the lease term or other systematic basis over the lease term which is more representative of the time pattern in which benefit derived from the use of the leased asset is diminished. Initial direct cost are recognised as an expense in the Statement of Profit and Loss in the period in which they are incurred.

Income from discount, Reimbursement of Process Excellence in the nature of guarantee commission or other wise is being recognized on the basis of services provided or on completion of fulfillment of obligations attached thereto.

Income from sale of old and used tyres, spare parts and other scraps are being accounted as and when disposed off which co-relate with transfer of risk and reward.

(h) TAXES ON INCOME

Income tax expenses comprises current tax and deferred tax charge or credit. Provision for current tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year. The Deferred tax assets and deferred tax liability is calculated by applying tax rate and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Current tax is accounted for after taking into account deductions that are expected to be available to the company. Deferred tax is accounted for by computing the tax effect of timing difference, which arise in a year and reverse in subsequent periods. Deferred Tax assets are not recognized unless there is 'virtual certainty' that sufficient future taxable income will be available against which such deferred tax assets will be realized.

(i) INVESTMENT

Investment that are readily realizable and intended to be held for not more than a year are classified as current investment. All other investments are classified as long term investments.

Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investment. cost comprise of its purchase price and include acquisition charges such as brokerage, fees, tax duty or cess.

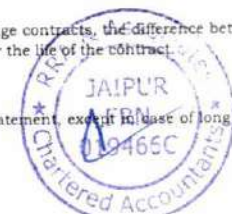
(j) FOREIGN CURRENCY TRANSACTIONS

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

Monetary items denominated in foreign currencies at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of the contract is recognised as exchange difference and the premium paid on forward contracts is recognised over the life of the contract.

Non monetary foreign currency items are carried at cost.

Any income or expense on account of exchange difference either on settlement or on translation / restatement is recognised in the Profit and Loss statement, except in case of long term liabilities, where they relate to acquisition of Fixed Assets, in which case they are adjusted to the carrying cost of such assets.



(k) IMPAIRMENT OF ASSETS

At the end of the each reporting period, company reviews the carrying amounts of its PPE and other intangible assets to determine whether there is any indication that these assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. The resulting impairment loss is recognised in the statement of Profit & Loss.

(l) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

Contingent Assets: Contingent Assets are neither recognized nor disclosed in the financial statements.

(m) EARNING PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(n) USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

(o) CLAIMS & BENEFITS

Business claims if any like interest on delayed payment, deduction for delayed delivery etc, deductions due to default in services, Reimbursement of expenses, Insurance claims, compensations and deductions are generally accounted for as and when accepted. Liability for claims against the company is recognized on acceptance by the Company / receipt of award by the Arbitrator and the balance claim, if disputed/ contested by the contractor is shown as contingent liability. The claims prior to Arbitration award stage are disclosed as contingent liability.

(p) EMPLOYEES BENEFITS

Contributions to defined contribution schemes such as provident fund, employees state insurance, labour welfare fund and superannuation scheme etc, are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees. Company's provident fund contribution, is made to a government administered fund and charged as an expenses to the statement of Profit & Loss.

The company also provides for retirement/ post retirement benefits in the form of Gratuity, leave encashment and compensated absences and charged the same to the statement of profit and loss, in the year in which employee has rendered services on accrual basis.

(q) CASH FLOW STATEMENT

Cash Flow Statement is prepared in accordance with the indirect method prescribed in Accounting Standard (AS) 3 on 'Cash Flow Statement', whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments.

The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

For the purpose of cash flow statement, cash comprises cash on hand and demand deposits with banks. Cash equivalents are short term balances (with an maturity of three month or less from the date of acquisition/ or on the date of balance sheet), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

(Amounts in Lakhs Except Share Data)

NOTES ON ACCOUNTS

Note No.

As at 31st
Mar-22
(Rs.)

As at 31st
March 2021
(Rs.)

SHAREHOLDER'S FUNDS**SHARE CAPITAL****AUTHORISED**

1000000 (400000) Equity Shares of Rs. 100/- each

10,00,00,000.00

400.00

ISSUED, SUBSCRIBED AND PAID UP

475416 (315417) Equity Shares of Rs. 100 each fully paid up

475.42

315.42

475.42

315.42

Footnotes**(i) Bonus Shares issued for consideration other than cash during past five years**

1,90,000 Equity Shares were issued as fully paid Bonus Shares by capitalisation of Profit, on 28/02/2011

(iii) RECONCILIATION OF THE NUMBER OF SHARES OUTSTANDING**Equity Shares**

At the beginning of the year

Add: Issued during the year

Outstanding at the end of the year

31st March 2022		31st March 2021	
No.	Amount	No.	Amount
3,15,417.00	3,15,41,700.00	3,15,417	3,15,41,700.00
1,59,999.00	1,59,99,900.00	-	-
4,75,416.00	4,75,41,600.00	3,15,417	3,15,41,700.00

(iii) The Company has only one class of shares referred to as equity shares having a par value of Rs. 100/-. Each holder of equity shares is entitled to one vote per share with same rights, preferences. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iv) Details of the share holder holding more than 5% in the company at the end of the year

Share holders	31st March 2022		31st March 2021	
	No. of Shares	% holding	No. of Shares	% holding
Kamal Kumar Chandwar*	1,06,275	22%	1,40,020	44%
Prabha Chand Chandwar**	1,40,723	30%	62,703	20%
Naresh Kumar Chandwar***	1,28,154	27%	56,900	18%
Amit Chandwar	35,714	8%	17,073	5%
TOTAL	4,10,866.00	86%	2,76,696.00	88%

Details of Shareholding pattern of Promoters is as under:

Promoters	31st March 2022		31st March 2021		% Change during the year
	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	
KAMAL KUMAR CHANDWAR*	1,06,275	22%	1,40,020	44%	(49.64)
PRABHA CHAND CHANDWAR**	1,40,723	30%	62,703	20%	48.90
NARESH KUMAR CHANDWAR***	1,28,154	27%	56,900	18%	49.43
AMIT CHANDWAR	35,714	8%	17,073	5%	38.78
RAJNI CHANDWAR	5,378	1%	3,568	1%	0.00
MADHU CHANDWAR	9,737	2%	6,460	2%	0.00
NEHA CHANDWAR	14,028	3%	9,307	3%	(0.00)
NIRMALA CHANDWAR	2,455	1%	1,629	1%	(0.01)
ANURAG JAIN	12,937	3%	8,583	3%	0.00
RITU JAIN	7,794	2%	5,171	2%	(0.00)
ANUJ JAIN	4,209	1%	740	0%	277.36
ARIHANT JAIN	8,012	2%	3,263	1%	62.91
TOTAL	4,75,416	100%	3,15,417	100%	

	31st March 2021	31st March 2020	% Change during the year
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K M TRANS LOGISTICS PRIVATE LIMITED						year
Promoters	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares		
KAMAL KUMAR CHANDWAR*	1,40,020	44%	1,40,020	44%		-
PRABHA CHAND CHANDWAR**	62,703	20%	62,703	20%		-
NARESH KUMAR CHANDWAR***	56,900	18%	56,900	18%		-
AMIT CHANDWAR	17,073	5%	17,073	5%		-
RAJNI CHANDWAR	3,568	1%	3,568	1%		-
MADHU CHANDWAR	6,460	2%	6,460	2%		-
NEHA CHANDWAR	9,307	3%	9,307	3%		-
NIRMALA CHANDWAR	1,629	1%	1,629	1%		-
ANURAG JAIN	8,583	3%	8,583	3%		-
RITU JAIN	5,171	2%	5,171	2%		-
ANUJ JAIN	740	0%	740	0%		-
ARIHANT JAIN	3,263	1%	3,263	1%		-
	3,15,417	100%	3,15,417	100%		

* Includes 19675 (93625) share held on behalf of Kamal Kumar Chandwar HUF & Madan Lal & Sons HUF in the capacity of Karta

** Includes 6100 (6100) share held on behalf of Prabha Chand Chandwar HUF in the capacity of Karta

*** Includes 6100 (6100) share held on behalf of Naresh Kumar Chandwar HUF in the capacity of Karta

2	RESERVE & SURPLUS	31st March 2022	31st March 2021
	REVALUATION RESERVE*		
	Opening balance	2,020.59	-
	Add: Revaluation during the year	2,020.59	-
	SHARE PREMIUM		
	Opening balance	92.58	92.58
	Add: Received during the year	596.80	-
	Less: Utilized during the year	-	-
	Closing Balance	689.38	92.58
	Profit & Loss Account		
	Opening balance	296.71	850.72
	Add: Profit for the year	(893.55)	(554.01)
	Amount Available for Appropriations	(596.84)	296.71
	Balance in Profit & Loss Account	(596.84)	296.71
	Total Reserve & Surplus	2,113.13	389.29

As on 31st March 2022 company has revalued its immovable properties based on valuation report of registered valuer, as a result of this revaluation, the increase in net aggregate value of immovable properties has been transferred to Revaluation Reserve. Depreciation on revalued amount will be calculated from 1st April 2022 and will be deducted from revaluation reserve every year.

3	NON CURRENT LIABILITIES		
	LONG TERM BORROWINGS		
	SECURED LOANS	15,669.93	16,686.10
	Term Loans from Banks (refer note no iii(a))		
	Term Loans from Non Banking Finance Companies (refer note no iii (b))	5,228.57	3,543.78
	Total Secured Loans	20,898.50	20,229.88
	UNSECURED LOANS	500.00	1,000.00
	From Related Parties (refer note no iii (c))	500.00	1,000.00
	Total Long Term Borrowings	21,398.50	21,229.88

Footnotes:

(i) Current and Non Current Components of Long Term Borrowing as at :

	31st MARCH 2022		31st March 2021	
	NON CURRENT PORTION	CURRENT MATURITIES	NON CURRENT PORTION	CURRENT MATURITIES
Secured Loans				
Term loans				
(a) From banks. (refer note (a) below)				
From HDFC Bank Vehicle loan*	4,820.47	2,221.42	5,440.66	2,067.41
From HDFC Bank Car loan**	1,672.76	267.24	110.02	74.86
From ICICI Bank Vehicle Loan***	806.28	516.33	1,584.81	474.72
From ICICI Bank Car Loan****	204.91	60.28	3.90	6.16
From Axis Bank Ltd Vehicle Loan*****	909.62	640.02	1,569.22	1,058.34
From Axis BANK Car loan*****	-	3.39	3.39	5.48
From Kotak Mahindra Bank Ltd.*****	3,210.56	1,269.29	3,608.61	995.23
From State Bank of India Vehicle Loan*****	1,103.91	480.10	1,603.25	427.62
From Yes Bank Ltd Vehicle Loan*****	1,495.87	732.07	1,126.53	697.24
From Yes Bank Ltd Car Loan*****	-	-	-	4.08
From Indusind Bank Ltd Vehicle Loan*****	1,445.55	563.44	1,635.71	449.58
	15,669.93	6,753.57	16,686.10	6,260.71
(b) From Non Banking Finance Companies (refer note (b) below)				
From Tata Motors Finance Ltd.#	2,577.97	1,081.75	2,109.33	958.34
From Sundram Finance Ltd ##	2,647.94	646.12	1,418.05	281.38
From Toyota Finance Ltd Car Loan###	2.67	13.84	16.40	12.73
	5,228.57	1,741.70	3,543.78	1,252.44
Total Secured Loans	20,898.50	8,495.28	20,229.88	7,513.16
Unsecured Loans (refer note (c) below)				
From Related Parties	500.00	-	1,000.00	-
	500.00	-	1,000.00	-
	21,398.50	8,495.28	21,229.88	7,513.16

(ii) The term loans taken by the company were applied during the year for the purpose for which they were obtained.

(iii) Details of Securities/ terms and conditions of the above long term borrowings are as under:

(a) From banks.

* Vehicle Loans taken from HDFC bank Ltd includes ECLGS loans are secured as first charge by way of hypothecation of specified vehicle/ body as specified in the loan agreement/ schedule and repayable in is payalbe are repayable in differential Equated Monthly Installments (EMI) including interest ranging @7.00% to 11% p.a. with tenure ranging between 36 to 60 months plus increased tenure as per moratorium taken and ECLGS loans are sanctioned as Working capital term loan, also secured by Guarantee of National Credit Guarantee Trustee Company(NCGTC), repayable in 48 equited monthly installment after a moratorium of 12 months, during mortatorium only interest has to be served.

** HDFC bank car loans secured as first charge by way of hypothecation of specified cars as specified in the separate loan agreement/ schedule and are repayable in differential equited monthly installments (EMI) including interest ranging between 8% to 11% p.a. with tenure of 36 months plus increased tenure as per moratorium taken..



K M TRANS LOGISTICS PRIVATE LIMITED

*** Vehicle loans taken from ICICI Bank Ltd includes ECLGS loans are secured as first charge by way of hypothecation of specified vehicle/ body as specified in the separate loan agreement/ schedule and are repayable in differential Equated Monthly Installments (EMI) including interest ranging @8.00% to 11% p.a. with tenure ranging between 36 to 60 months plus increased tenure as per moratorium taken and ECLGS loans are sanctioned as Working capital term loan, also secured by Guarantee of National Credit Guarantee Trustee Company (NCGTC), repayable in 48 equated monthly installment after a moratorium of 12 months, during moratorium only interest has to be served.

**** ICICI Bank car loans secured as first charge by way of hypothecation of specified cars as specified in the separate loan agreement/ schedule and are repayable in differential Equated Monthly Installments (EMI) including interest @8.00% to 11% p.a. with tenure of 36 months plus increased tenure as per moratorium taken.

***** Vehicle loans taken from AXIS Bank Ltd are secured by first charge by way of hypothecation of specified vehicle/ body as specified in the separate loan agreement/ schedule and are repayable in differential Equated Monthly Installments (EMI) including interest ranging @8.00% to 11% p.a. with tenure ranging between 36 to 60 months plus increased tenure as per moratorium taken.

***** AXIS Bank car loans secured as first charge by way of hypothecation of specified cars as specified in the separate loan agreement/ schedule and are repayable in differential Equated Monthly Installments (EMI) including interest @8.00% to 11% p.a. with tenure ranging between 36 to 54 months plus increased tenure as per moratorium taken.

***** Vehicle loans taken from KOTAK MAHINDRA Bank Ltd includes ECLGS loans are secured as first charge by way of hypothecation of specified vehicle/ body as specified in the separate loan agreement/ schedule and are repayable in differential Equated Monthly Installments (EMI) including interest ranging @ 8.00% to 11% p.a. with tenure ranging between 36 to 54 months plus increased tenure as per moratorium taken and ECLGS loans are sanctioned as Working capital term loan, also secured by Guarantee of National Credit Guarantee Trustee Company (NCGTC), repayable in 48 equated monthly installment after a moratorium of 12 months, during moratorium only interest has to be served.

***** Vehicle loan taken from SBI is secured against hypothecation of specified vehicle, repayable in 58 Equated monthly installment of Rs. 53,05,708/- each with last installment of Rs. 36,02,010/-, subject to change as per Moratorium taken and bears interest @ 8.51%.

***** Vehicle loan taken from Yes Bank Ltd is secured against hypothecation of specified vehicle, repayable in 24 to 48 Equated monthly installment as specified in individual loan agreement, subject to change as per Moratorium taken and bears interest ranging between 8% to 10.50%.

***** Yes Bank car loans secured as first charge by way of hypothecation of specified cars as specified in the separate loan agreement/ schedule and are repayable in differential Equated Monthly Installments (EMI) including interest @ 8.00% to 11% p.a. with tenure of 36 months plus increased tenure as per moratorium taken.

***** Vehicle loan taken from Indusind Bank Ltd is secured against hypothecation of specified vehicle, repayable in 48 to 60 Equated monthly installment as specified in individual loan agreement, subject to change as per Moratorium taken and bears interest @9.25%.

(b) From Non Banking Finance Companies

Vehicle loans taken from TATA MOTORS FINANCE LTD. were secured as first charge by way of hypothecation of specified vehicle/ body as specified in the separate loan agreement/ schedule and are repayable in differential Equated Monthly Installments (EMI) including interest ranging @ 8.00% to 11.25% p.a. with tenure ranging between 36 to 54 months plus increased tenure as per moratorium taken.

Vehicle loans taken from SUNDARAM FINANCE LTD includes ECLGS loans are secured as first charge by way of hypothecation of specified vehicle/ body as specified in the loan agreement/ schedule and are repayable in differential Equated Monthly Installments (EMI) bears interest @ 8.40% with tenure of 58 months plus increased tenure as per moratorium taken and ECLGS loans are sanctioned as Working capital term loan, also secured by Guarantee of National Credit Guarantee Trustee Company (NCGTC), repayable in 48 equated monthly installment after a moratorium of 12 months, during moratorium only interest has to be served.

Car loan taken from Toyota Finance Ltd is secured against hypothecation of specified vehicles repayable in 36 Equated monthly installments of Rs. 122524/- each, subject to change as per Moratorium taken and bears interest @ 8.40%.

Vehicle loans taken from Tata Motors Finance Solutions Ltd. were secured as first charge by way of hypothecation of specified vehicle/ body as specified in the separate loan agreement/ schedule and are repayable in differential Equated Monthly Installments (EMI) including interest ranging @ 7.1% p.a. with tenure ranging between 36 to 48 months.

(c) From Related Parties

Loans received from related party i.e. from Directors and their relatives, classified as long term bears interest @ 9% are taken without stipulating terms of repayments, after receiving confirmation in the opinion of the Directors the same will not be demanded within one year from the balance sheet date, accordingly the same has been classified as long term borrowings, in absence of formal agreement, auditors have relied upon the classification made by the management.

(iv) There is no default in repayment of principal and interest thereon.

4	LONG TERM PROVISIONS		
	Provision for gratuity (Refer Note No. 20 & 21)	332.13	259.54
	TOTAL	332.13	259.54
5	CURRENT LIABILITIES		
	SHORT TERM BORROWINGS		
	Secured Loans		
	From Banks (Repayable on demand)		
	Over Draft from HDFC Bank*	215.84	263.10
	Cash Credit facility from Kotak Mahindra bank **	2,275.25	739.91
	Over draft from ICICI bank***	0.00	51.37
	Over draft from kotak mahindra bank**	357.42	-
	Yes Bank Ltd. DLOD ****	75.21	-
		2,923.71	1,054.38
	Unsecured Loans		
	(Repayable on demand)		
	Intercompany Borrowings from Others *****	231.98	10.00
	From Related Parties *****	231.98	661.78
	Current maturities of long term debts:		
	(a) Term Loan From Banks	6,753.57	6,260.71
	(b) Term loan From Non Banking Finance Companies	1,741.70	1,252.44
		8,495.28	7,513.16
	TOTAL SHORT TERM BORROWINGS	11,650.98	9,229.32

Footnote:

Details of Securities/ terms and conditions of the above Short term borrowings are as under:

Secured Loans

*Overdraft limit taken from HDFC bank is secured by way of equitable mortgage of Immovable Property namely Plot No. 8, Nemi Sagar Colony, Queens Road, Vaishali Nagar, Jaipur and Plot No. C, Saligrampur JDA Scheme, Mahal Road, Tehsil - Sanganer, Jaipur and personal guarantee of directors, bears interest @ REPO plus spread @ 3.3%.

** Cash credit limit of Rs. 32.60 Crore (Rs. 35 crore) and Drop Down Overdraft facility of Rs. 4 crore (Rs. 6 crore) and Bank Guarantee facility of Rs. 4 crore (Rs. 2 crore) sanctioned by Kotak Mahindra Bank is secured by way of First and Exclusive charge by way of hypothecation on the present and future Current Asset of the company and also collaterally secured by way of equitable mortgage of specified immovable properties of the company as specified in the loan agreement and personal guarantee of directors, bears interest @ REPO plus spread @ 3%.

*** Over draft facility taken from ICICI Bank Limited is secured by way of equitable mortgage of Immovable Property namely A-61 Shyam Nagar, Ajmer Road Jaipur and personal guarantee of directors, bears interest @ ICICI Bank REPO plus spread @ 4%

**** Over draft facility taken from Yes Bank Ltd is secured by way of hypothecation of commercial vehicles and personal guarantee of directors, bears interest @ yes Bank EBLR plus spread @ 3.7%

Unsecured loans

*****Inter corporate loan taken from parties are repayable on Demand, bears interest @ 12 as prevailed in market on the date of loan taken.

*****Loan taken from related parties is payable on Demand, bears interest @ 9%(9%).

There is no default in repayment of principal and interest thereon.

Working capital Loan taken from Kotak Mahendra Bank Ltd is secured by way of First and Exclusive charge by way of hypothecation on the present and future Current Asset of the company along with other securities as stated above. Reconciliation of Monthly/quarterly Statements or information submitted to Bank with books of accounts is given below



Particulars	Amount as per books	Amount as reported in Quarterly returns	Difference	Reason for Difference
Jun-21				
Main/ Major Trade Receivable (< 90 days)	5,364.67	5,379.37	(14.70)	Reconciliation difference due to pending advices
Trade Receivable (> 90 days)	354.99	347.23	7.76	Reconciliation difference
Trade Payable	1,122.07	97.28	1,024.79	Due to wrong typing error rectified subsequently
Sales (in crores)	12,852.44	12,974.00	(121.56)	Due to unbilled amount included in sale
Sep-21				
Main/ Major Trade Receivable (< 90 days)	5,692.97	5,834.00	(141.02)	Reconciliation difference due to pending advices
Trade Receivable (> 90 days)	448.83	541.04	(92.20)	Reconciliation difference due to pending advices
Trade Payable	1,192.29	1,145.73	46.56	Bills received subsequently
Sales (in crores)	31,029.32	31,230.00	(200.68)	Due to unbilled amount included in sale
Dec-21				
Main/ Major Trade Receivable (< 90 days)	5,969.52	6,035.16	(65.64)	Reconciliation difference due to pending advices
Trade Receivable (> 90 days)	190.83	220.76	(29.93)	Reconciliation difference due to pending advices
Trade Payable	1,189.36	1,243.68	(54.32)	Rectification entries passed
Sales (in crores)	49,399.30	49,636.00	(236.70)	Due to unbilled amount included in sale
Mar-22				
Main/ Major Trade Receivable (< 90 days)	7,594.56	7,595.41	(0.85)	Reconciliation difference due to pending advices
Trade Receivable (> 90 days)	149.44	157.59	(8.14)	Reconciliation difference due to pending advices
Trade Payable	1,579.13	1,441.05	138.08	Unbilled creditors not considered
Sales (in crores)	73,638.49	71,630.00	2,008.49	Due to unbilled not considered

6 TRADE PAYABLES

Micro and Small Enterprises (refer Note No. 28)

Accrued Expenses and others

TOTAL

496.89	717.36
1,483.32	1,012.44
1,980.21	1,729.80

Trade Payables Aging schedule as at 31st MARCH 2022

Outstanding for following periods from due date of payments	MSME		Other than MSME		Total
	Undisputed	Disputed	Undisputed	Disputed	
Unbilled	-	-	8.15	-	8.15
Not Due	484.29	-	1,351.15	-	1,835.44
Outstanding for following periods from due date of payments					
Up to 1 year	12.60	-	120.51	-	133.11
1 - 2 Years	-	-	2.59	-	2.59
2 - 3 Years	-	-	0.38	-	0.38
More than 3 years	-	-	0.54	-	0.54
Total	496.89	-	1,483.32	-	1,980.21

Trade Payables Aging schedule as at 31st March 2021

Particulars	MSME		Other than MSME		Total
	Undisputed	Disputed	Undisputed	Disputed	
Unbilled	-	-	3.53	-	3.53
Not Due	-	-	50.28	-	50.28
Outstanding for following periods from due date of payments					
Up to 1 year	717.36	-	802.95	-	1,520.31
1 - 2 Years	-	-	5.78	-	5.78
2 - 3 Years	-	-	3.43	-	3.43
More than 3 years	-	-	146.48	-	146.48
Total	717.36	-	1,012.44	-	1,729.80

7 OTHER CURRENT LIABILITIES

Interest Accrued but not due on borrowings :

(a) Term Loan From Banks

(b) Term Loan From Others

Other Payables:

Creditors for Fixed Assets *

Employees Related dues

Advance received for Sale of Fixed Assets

Advances Payment for which value has still to be given

Security Deposit Taken

Statutory liabilities

TOTAL

103.18	104.95
30.84	22.66
46.80	1,668.02
1,065.84	928.56
10.25	9.02
168.96	247.27
31.71	16.54
421.23	193.38
1,878.80	3,190.40

*Includes amount payable to MSME Suppliers Rs.7.99 lakhs (Rs. 8.77 lakhs) Refer note No. 30

Aging schedule of Creditors for Fixed Assets as at 31st MARCH 2022

Outstanding for following periods from due date of payments	MSME		Other than MSME		Total
	Undisputed	Disputed	Undisputed	Disputed	
Not Due	-	-	19.57	-	19.57
Outstanding for following periods from due date of payments					
Up to 1 year	7.93	-	17.79	-	25.72
1 - 2 Years	0.01	-	-	-	0.01
2 - 3 Years	-	-	1.18	-	1.18
More than 3 years	0.05	-	0.26	-	0.31
Total	7.9948836	-	38.80	-	46.80

Aging schedule of Creditors for Fixed Assets as at 31st MARCH 2021

Outstanding for following periods from due date of payments	MSME		Other than MSME		Total
	Undisputed	Disputed	Undisputed	Disputed	
Not Due	-	-	-	-	-
Outstanding for following periods from due date of payments					
Up to 1 year	1,386.64	-	274.76	-	1,661.40
1 - 2 Years	4.25	-	1.18	-	5.44
2 - 3 Years	0.17	-	0.37	-	0.54
More than 3 years	-	-	0.65	-	0.65
Total	1,391.06	-	276.96	-	1,668.02

8 PROPERTY PLANT & EQUIPMENTS AND INTANGIBLE ASSETS

Property Plant & Equipments

Intangible assets

(As per Separate sheet attached)

24,138.52	22,304.39
6.67	7.54
24,145.19	22,311.93



K M TRANS LOGISTICS PRIVATE LIMITED

Note 1: Title deeds of the all the immovable Properties are either in the present name of the company or formal name of the company.

CAPITAL WORK IN PROGRESS

Commercial Vehicles under work in progress
Land Development work in progress

1,219.17

0.34

1,219.50

Note:2 : As the entire work in progress has been capitalized during the year no additional disclosure (Aging of CWIP) is given.

NON CURRENT INVESTEMENTS
Investment in Equity Instruments
Unquoted -Trade
In subsidiary Company

2,90,000 (2,90,000) Equity Shares of K.M.Logistics Private Limited of Rs. 10/- each fully paid up

29.00

29.00

Unquoted- other than Trade
In Other Equity

37(30) Equity Shares of Magenta EV Solutions Private Limited of RS.10/-each fully paid up

19.65

10.05

72 Equity Shares of Epigeneres Biotech Private Limite of Rs. 10/- each fully paid up.

140.40

156 Equity Shares of Get Technologies Private Limited of Rs. 1/- each fully paid up.

10.20

51 Equity shares of Vidyakul Learning Space Pvt Ltd, of Rs. 10 Each fully paid

10.13

Investements in Preference Shares

439 Convertible Preference shares of Inyt Technologies Private Limited of Rs. 10/- each fully paid up

25.02

Investements in Mutual Funds

In Nation Lab Growth Fund (226 units has been allotted agsint Rs. 23.13 lakhs under various schemes and balance for Rs.5.11 lakhs units yet to be allocated)

28.25

In LV Angle Fund (15 Units have been allotted for Rs. 15.40 lakhs under various schemes and for balance Rs. 10.10 lakhs units yet to be allocated)

25.50

Investement in LLP

In Pirg Asset VIII LLP

4.91

TOTAL

293.07

39.05

Note:

Aggregate value of Quoted Investments

-

Market Value of Quoted Investments

-

Aggregate amount of unquoted Investments

293.07

39.05

Aggregate provision made for diminution in value of Investments

-

-

10 DEFERRED TAX ASSETS (LIABILITIES) (NET)

In compliance of AS-22 on Accounting for Taxes on Income, the company has recognized the deferred tax Assets, the break up of the same is as under:-

31st MARCH 2022

31st March 2021

Deferred Tax Liability/(Assets) for Depreciation

(880.69)

(872.00)

Deferred Tax Liability/(Assets) for Provisions & Disallowances

486.14

499.69

Deferred Tax Liability/(Assets) for carry forward losses

1,061.37

733.94

Net Deferred Tax Assets/(Liability)

666.82

361.64

Foot notes:

(i) Deferred tax assets is recognized on the basis of Management's Judgment that sufficient taxable income will be available against which deferred tax assets can be realized.

(ii) The consequential effect of deferred tax Liability at the begning of the year and at the year end has been adjusted to the Profit & Loss Account

11 LONG TERM LOANS AND ADVANCES

(Unsecured Considered good)

Loans given *

-

14.43

Advances Against Capital Goods

534.98

144.30

Staff Advances

-

0.87

Income tax refundable

15.91

36.84

TOTAL

550.89

196.43

***Disclosure under section 186 of the Companies Act, 2013**

Name of Parties	Opening Balance of loan given	Loan given during the year	Interest Rate	Interest Received	Outstanding Balance
UDGAM COMMERCIAL LTD.	14.43	-	Interest waived	-	-
Staff Advances	0.87	-	15.00%	0	-

The company has given the aforesaid loan in the preceding years out of surplus fund available with the company .The loan has been granted for general business purpose of the borrower for a long period bears interest @ 14.40% , the party during the year has repaid entire loan amount, however no interest has been received.

12 OTHER NON CURRENT ASSETS

Security Deposit (Long Term)*

32.60

21.87

Fixed Deposit having maturity more than 12 months

22.73

20.00

Interest Accrued on FDR

0.97

2.36

TOTAL

56.30

44.23

* Includes Rs. 19.09 lakhs (Rs. 3.64 lakhs) deposited in various courts against accidental claims lodged and company is also a party along with insurer.

CURRENT ASSETS
13 INVENTORIES

(As taken, valued and certified by the management)

Stores, Spares and consumables

(Stated at lower of Cost or net realizable value)

338.41

242.58

TOTAL

338.41

242.58



14	TRADE RECEIVABLES			
	Unsecured- Considered Good			
	Undisputed Trade Receivable	7,984.18		6,257.34
	Disputed Trade Receivable	-		-
		7,984.18		6,257.34
	Unsecured- Considered Doubtful			
	Undisputed Trade Receivable	-		-
	Less: Provision for doubtful debts	-		-
	Disputed Trade Receivable	-		-
	Less: Provision for doubtful debts	-		-
		-		-
	TOTAL	7,984.18		6,257.34

Trade Receivables Aging as at 31st MARCH 2022:

Outstanding for following periods from due date of payments	Considered good		Considered Doubtful		TOTAL
	Undisputed	Disputed	Undisputed	Disputed	
Not Due	5,771.97	-	-	-	5,771.97
Less than 6 months	2,158.89	-	-	-	2,158.89
6 months - 1 year	17.44	-	-	-	17.44
1 - 2 Years	34.37	-	-	-	34.37
2 - 3 Years	1.51	-	-	-	1.51
More than 3 years	-	-	-	-	-
TOTAL	7,984.18	-	-	-	7,984.18

Trade Receivables Aging as at 31st March 2021:

Outstanding for following periods from due date of payments	Considered good		Considered Doubtful		TOTAL
	Undisputed	Disputed	Undisputed	Disputed	
Not Due	-	-	-	-	-
Less than 6 months	6,122.46	-	-	-	6,122.46
6 months - 1 year	113.24	-	-	-	113.24
1 - 2 Years	17.64	-	-	-	17.64
2 - 3 Years	4.00	-	-	-	4.00
More than 3 years	-	-	-	-	-
TOTAL	6,257.34	-	-	-	6,257.34

15 **CASH AND BANK BALANCES**
CASH AND CASH EQUIVALENTS

Cash on Hand	8.79	14.18
Balances with Banks :		
In Current Account	26.14	46.40
Fixed Deposit with Maturity less than 3 months *	12.13	11.05
Balance in Wallat/Fast tag	54.41	7.17
	101.47	78.80
Other Bank Balances:		
Fixed Deposit with Maturity for more than 3 months- but less than 12 months*	20.88	2.00
Fixed Deposits with Maturity in more than 12 month*	22.73	20.00
	43.61	22.00
TOTAL	145.08	100.80
Amount to be shown under Other Non current Assets as required by Schedule III	22.73	20.00
	122.35	80.80
Cash and Cash Equivalents	101.47	78.80

*All the Fixed Deposits are held as margin money against Bank Guarantees

16 **SHORT TERM LOANS AND ADVANCES**
(Unsecured Considered good)

Operational Advances	644.78	485.77
Loans *	3.89	111.14
Advances recoverable in cash or in kind for which value has still to be received**	316.14	136.63
Income Tax Refundable (net of Provision)	989.68	840.42
Mat credit entitlement***	42.09	42.09
Recoverable from Government Department	6.64	6.64
Advances to Staff	6.96	6.78
TOTAL	2,010.18	1,629.47

Footnote:

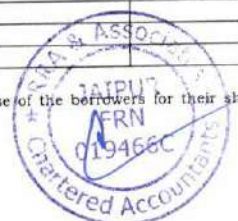
*Disclosure under section 186 of the Companies Act, 2013

Name of Parties	Opening balance of loan	Loan given during the	Interest Rate	Interest received	Outstanding
VIRASAT BUILDHOMES P. LTD., JAIPUR	51.02	130.00	14%	8	-
CHHITARMAL BHURAMAL TRADERS PVT LTD, JAIPUR	60.12	60.00	14%	8	-
K.M.LOGISTICS PVT LTD (Subsidiary company)	-	12.55	9%	0	3.89
Staff Advances	6.78	13.45	15%	1	6.96
	117.92	216.00		17.11	10.84

Additional disclosure of loans and advances given as required by Scheule III (Revised) is as under :

Type of Borrower	As at 31st March 2022		As at 31st March 2021	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoter	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	3.89	36%	-	-
Others	6.96	64%	133.21	100%
	10.84		133.21	
Loans granted having Stipulated terms and conditions of repayment	6.96			22.07
Loans Payable on Demand	3.89			111.14
Loans given without specifying terms and condions of repayment	-			-

The Company has given the aforesaid loans in the ordinary course of its business. The loans have been granted for general business purpose of the borrowers for their short term requirements and are payable on demand.



K M TRANS LOGISTICS PRIVATE LIMITED

**In the earlier year's GST department has raised a demand of Rs.25.60 lakhs (25.60 lakhs) on GANGANAGAR VEHICLES PVT. LTD, JAIPUR (RAJ) towards the default made by the company under E-way bill provisions, company has given the aforesaid amount to the party as advance to protest the same, which has been deposited by the party under protest and filed an Appeal with GST commissioner, Agra, which is decided against the party/ company. Based on the technical advices and other recently settled cases on same ground, company has advised party to file Appeal before Higher Authority, which is pending on account of non constitution of GST Appellate Tribunal in the state of Uttar Pradesh. Company is hopeful that the decision will be in favour of assessee accordingly the amount given to party has been shown as Advances, necessary adjustment if any will be carried out on finalization of the case.

***As per Guidance note on Accounting For credit available in respect of Minimum Alternate tax under the income tax Act 1961, issued by the Institute of Chartered Accountants of India, the company has recognized a sum of Rs. 42.09 lakhs (Rs. 42.09 lakhs) being MAT credit entitlement, as per provisions of the Income Tax act and shown the same under the head Short term loans & Advances.

17 OTHER CURRENT ASSETS		
Unbilled Revenue	2,169.19	2,561.85
Prepaid Expenses	1,378.71	1,290.34
Security/ Tendor Deposit	79.93	72.28
Accrued Interest on FDR	0.67	1.26
Accrued income from Redemption/ Cash Back	7.32	22.06
TDS Recoverable from NBFC	25.95	12.89
TOTAL	3,661.77	3,960.68
18 REVENUE FROM OPERATIONS		
Freight, Detention and Miscellaneous charges	73,639.27	53,146.26
TOTAL	73,639.27	53,146.26
19 OTHER INCOME		
Gain on sales of Property Plant & Equipments (net)	372.69	552.30
Commission & Discount Received	409.98	713.64
Interest Received	62.22	39.85
Miscellaneous Receipts	77.43	63.20
TOTAL	922.32	1,368.99
20 OPERATING EXPENSES		
Freight paid	3,907.30	2,718.88
Diesel Expenses *	34,262.65	22,013.00
Way & General Expenses	7,276.64	5,574.72
Driver wages and salary	9,669.09	8,552.90
Repairs & Maintenance *	2,256.72	1,565.61
Tyre & Tube etc. Expenses	2,821.35	1,495.91
Insurance charges of transport vehicle	746.78	676.55
National permit & Road Tax	1,021.80	897.77
Consumable Expenses	441.09	272.43
TOTAL	62,403.42	43,767.77

Footnote:

* Net of Cash back and loyalty Points

1 As per industry trends and past experience, management is of the view that Drivers generally switch over from one organization to another and does not complete continuous services of five year in a single organization, and we are not an exception, accordingly management has decided to provide gratuity only for those Drivers who have completed continuous service of 5 years as at the end of the year, as on date, there is no driver who have completed 5 year's of service.

2. Emoluments paid to each Driver is in excess of the maximum limits prescribed in respective statute for their applicability, accordingly management is of the view that the company has complied with all the applicable labour & Industrial law's provision..

21 EMPLOYEE BENEFIT EXPENSES		
Salary & Wages (other than Drivers)	1,206.66	900.35
Directors Remuneration	189.29	108.49
Contribution to Provident Fund	38.21	31.10
Contribution to ESIC	14.48	11.64
Bonus & Exgratia	79.90	70.45
Gratuity Expenses	73.44	45.43
Leave Encashment Expenses	38.22	29.08
Staff welfare	67.53	48.07
TOTAL	1,707.73	1,244.61

Footnote:

1 Employee benefit expenses does not includes Drivers salary and wages, as the same is a direct cost and it is more appropriate to show the same under the Group Operating Expenses.

2 As per Accounting Standard 15 " Employee benefits" the disclosures as defined in the Accounting Standard to the extent applicable is given below

(a) Company has classified the various benefits provided to employees as under:-

A. Defined Contribution Plans

Provident Fund

The Company has recognized the following amounts in Profit and Loss Account

Particulars	31st March 2022 (Rs.)	March 31 2021 (Rs.)
Employer's contribution to Provident Fund	38.21	31.10
Employer's Contribution to ESIC	14.48	11.64

B. Defined Benefit Plans

(a) Gratuity scheme

Gratuity is an unfunded defined benefit plan and it entitles an employee, who have rendered atleast 5 years of continuous service to receive one half month's salary for each year of completed service at the time of retirement/ exit.

(i) On normal retirement/ early retirement/ withdrawal/ resignation. As per provision of the payment of Gratuity Act 1972 with vesting period of 5 years of services.

(ii) On death in service, As per provisions of the payment of Gratuity Act, 1972 without any vesting period.

Gratuity payable to employee in case (i) and (ii) as mentioned above is computed and provided on Actual basis as per the payment of Gratuity Act, 1972 with a Maximum cap of Rs. 20 lakhs for an employee, instead of on Actuarial. The management is of the opinion that head actuarial valuation as required by Accounting Standard 15 would have been carried out there would not be any material difference between liability provided as detailed below and as may be determined on Actuarial Basis.

Particulars	31st March 2022 (Rs.)	March 31 2021 (Rs.)
Actual Value of Gratuity as at beginning of the Year	259.54	215.15
Gratuity provided for the Year	73.44	45.43
Actual Paid for the Year	0.85	1.04
Actual Value of Gratuity as at end of the Year	332.13	259.54

(b) Leave Encashment:-

As per Policy of the Company, Leave earned in each year is encashable and if any employee does not availed the leave the same is not accumulated. Company makes payment against the balance leaves available at the end of each year, accordingly no liability in respect of leave encashment payable on retirement has been provided for.



K M TRANS LOGISTICS PRIVATE LIMITED

Interest cost		
Interest to Bank/Finance Company	2,525.27	2,179.42
Interest to Others	97.28	119.97
	2,622.55	2,299.39
Other Financial Cost :		
Loan Processing Charges	19.74	8.58
Bank Guarantee Commission	6.73	4.13
	26.47	12.72
TOTAL	2,649.02	2,312.11

Footnote:

Interest cost is net of Rs. 52.46 lakhs (Rs.482.72 lakhs) being capitalized under the head Property Plant & Equipments and in Capital work in progress , as per Accounting Standard 16 "Borrowing Cost" issued by Institute of Chartered Accountants of India. Borrowing cost are capitalized using rates based on specific borrowings wherever specific fund has been utilized, and in case of General borrowings interest is capitalized Nil. (Nil).

23 DEPRECIATION AND AMORTIZATION EXPENSES

Depreciation	7,864.53	7,204.04
	7,864.53	7,204.04

24 OTHER EXPENSES

Electricity Power & Fuel Expenses	54.68	44.11
Rent Expense	84.25	79.69
Telephone And Telegram Expenses	38.11	29.86
Office Vehicle Running & maintenance Expenses	113.64	84.41
Office Expenses	82.65	59.90
Travelling Expenses	38.04	23.53
Legal & Professional Charges	72.33	45.79
Insurance Expenses	9.68	8.11
Printing & Stationery	23.15	15.00
Repair & Maintenance of office	9.62	10.23
Repair & Maintenance DG.	0.45	0.13
Advertisement expenses	2.58	1.61
Auditors Remuneration:		
Statutory Audit Fees	2.00	2
Tax Audit Fees	0.30	0
Business Promotion Expenses	4.94	2.69
Miscellaneous Expenses	4.19	2.86
Bank Charges	5.42	6.41
Corporate Social Responsibility Expense	-	7.40
Rates & Taxes	575.75	367.96
Sundry Balances Written off	13.84	2.39
Prior period expenses	-	1.72
	1,135.63	795.86

TOTAL

- 25 AS-20: Earning per share (EPS) - EPS is calculated by dividing the profit attributable to the equity shareholders by the average number of equity shares outstanding during the year. Numbers used for calculating basic and diluted earnings per Equity Share are as stated below:-

Particulars	2021-22	2020-21
a) Net Profit (Loss) after Tax available for Equity share holders (in Rs.)	(8,93,54,952.95)	(5,54,01,419.23)
b) Weighted average number of Equity Shares out standing during the year (in Numbers)	3,18,485.47	3,15,417.00
c) Basic and diluted earnings per share (in Rs.)	(280.56)	(175.65)
d) Nominal Value per Share (in Rs.)	100.00	100.00

- 26 As per Accounting Standard 18 [AS 18] on " Related party disclosures" , the transaction entered with the related parties are as under:-

(a) Relationship :

(i) Key Management Personal & their relatives

Sh. Kamal Kumar Chandwar	Smt Rajni Chandwar	Smt Madhu Chandwar	Smt Nirmala Chandwar
Sh. Prabha Chand Chandwar	Smt Neha Chandwar	Smt Urmila Benara	Smt Suruchi Jain
Sh. Naresh Kumar Chandwar	Sh. Anurag Jain	Sh. Arihant Jain	Smt Shradha Jain
Sh. Amit Chandwar	Sh. Anuj Jain	Smt. Ritu Jain	Sh. Aagam Chandwar

(ii) Entity where key management personnel or relatives of key management personnel have significant influence

Subsidiary Companies

K M Logistics Pvt Ltd

- (b) The following transactions were carried out with related parties in the ordinary course of business , as compiled by the management and relied upon by the auditors:-

Key Management Personnel And Their Relatives:	2021-22 (Rs.)	2020-21 (Rs.)
Opening Balance of Finance Taken	1,651.78	1,376.14
Finance Received	7,085.29	1,489.74
Finance repaid during the year	8,005.09	1,214.10
Amount Payable against finance /interest	95.04	1,651.78
Interest paid	95.04	116.24
Remuneration	338.32	196.19
Amount payable at the year end	731.98	41.08
Rent paid	14.87	12.00
Purchase of Fixed Assets	-	-
Entity over which significant influence is exercised		
Subsidiary Companies:		
Purchase of Goods	313.87	202.05
GST on Purchase of Goods	76.88	37.51
Amount Payable at the end	63.68	-
Loan Given during the year	12.55	-
Interest Received	0.10	7.77
Amount recoverable against advance given	3.89	29.00
Investment in Subsidiary	29.00	-

* Excludes provision for gratuity as these are determined for the Company as a whole and is payable only at the time of retirement.

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year end are unsecured and settlement occurs in cash. In term of para 27 of Accounting Standard 18 , the details of Material Transaction entered with the related parties are given hereunder:

	2021-22	2020-21
(i) Key Management Personal & their relatives		
Amit Chandwar		
Opening Balance of Finance Taken	38.23	161.04
Finance Received	1,114.56	188.08
Finance repaid during the year	1,050.66	310.90
Amount Payable against finance /interest	9.73	38.23



K M TRANS LOGISTICS PRIVATE LIMITED

Interest paid	9.73	7.01
Remuneration	49.78	28.22
Amount payable at the year end	102.12	4.00
Purchase of Fixed Asset	-	-
Kamal Kumar Chandwar		
Opening Balance of Finance Taken	246.01	119.35
Finance Received	980.35	235.32
Finance repaid during the year	1,107.41	108.66
Amount Payable against finance /interest	4.73	246.01
Interest paid	4.73	12.35
Remuneration	51.08	26.77
Amount payable at the year end	118.95	4.40
Prabha Chand Chandwar		
Opening Balance of Finance Taken	166.16	116.53
Finance Received	1,120.15	226.76
Finance repaid during the year	1,211.18	177.14
Amount Payable against finance /interest	8.38	166.16
Interest paid	8.38	8.37
Remuneration	47.08	25.52
Amount payable at the year end	75.13	4.00
Naresh Kumar Chandwar		
Opening Balance of Finance Taken	118.62	132.41
Finance Received	661.79	184.12
Finance repaid during the year	748.66	197.91
Amount Payable against finance /interest	6.79	118.62
Interest paid	6.79	12.27
Remuneration	35.63	22.08
Amount payable at the year end	31.74	3.00
Nirmala Chandwar		
Opening Balance of Finance Taken	152.20	122.34
Finance Received	288.10	68.44
Finance repaid during the year	381.19	38.57
Amount Payable against finance /interest	7.57	152.20
Interest paid	7.57	10.24
Rent paid	7.43	6.00
Amount payable at the year end	59.11	5.55
Anurag Jain		
Opening Balance of Finance Taken	0.06	1.08
Finance Received	149.06	0.74
Finance repaid during the year	109.30	1.77
Amount Payable against finance /interest	1.54	0.06
Interest paid	1.54	0.04
Remuneration	-	-
Amount payable at the year end	39.81	-
Madhu Chandwar		
Opening Balance of Finance Taken	201.85	136.31
Finance Received	661.98	205.48
Finance repaid during the year	831.56	139.93
Amount Payable against finance /interest	9.93	201.85
Interest paid	9.93	12.02
Remuneration	16.28	11.18
Amount payable at the year end	32.27	7.55
Rent paid	7.43	6.00
Rajani Chandwar		
Opening Balance of Finance Taken	199.06	135.74
Finance Received	438.80	74.20
Finance repaid during the year	590.22	10.88
Amount Payable against finance /interest	5.47	199.06
Interest paid	5.47	12.19
Remuneration	16.28	7.28
Amount payable at the year end	47.64	1.00
Neha Chandwar		
Opening Balance of Finance Taken	75.54	69.20
Finance Received	332.90	62.21
Finance repaid during the year	381.09	55.87
Amount Payable against finance /interest	5.49	75.54
Interest paid	5.49	5.35
Remuneration	16.28	11.18
Amount payable at the year end	27.35	2.00
Anuj Jain		
Opening Balance of Finance Taken	89.20	73.18
Finance Received	295.72	71.95
Finance repaid during the year	364.34	55.93
Amount Payable against finance /interest	6.06	89.20
Interest paid	6.06	5.58
Remuneration	24.76	14.57
Amount payable at the year end	20.59	1.50
Arihant Jain		
Opening Balance of Finance Taken	142.75	101.72
Finance Received	392.45	81.47
Finance repaid during the year	514.76	40.45
Amount Payable against finance /interest	8.60	142.75
Interest paid	8.60	10.11
Remuneration	36.18	22.31
Amount payable at the year end	20.44	3.08
Shradha Jain		
Opening Balance of Finance Taken	32.95	41.66
Finance Received	131.34	11.26
Finance repaid during the year	119.96	19.97
Amount Payable against finance /interest	4.10	32.95
Interest paid	4.10	3.65
Remuneration	15.08	9.33



K M TRANS LOGISTICS PRIVATE LIMITED

Amount payable at the year end	44.33	1.74
Suruchi Jain		
Opening Balance of Finance Taken	76.46	81.48
Finance Received	307.72	16.49
Finance repaid during the year	363.62	21.51
Amount Payable against finance /interest	5.64	76.46
Interest paid	5.64	7.49
Remuneration	17.18	10.72
Amount payable at the year end	20.56	1.94
Ritu Jain		
Opening Balance of Finance Taken	57.15	34.85
Finance Received	205.38	49.97
Finance repaid during the year	230.63	27.67
Amount Payable against finance /interest	6.03	57.15
Interest paid	6.03	5.02
Remuneration	12.68	7.02
Amount payable at the year end	31.90	1.32
Urmila Benara		
Opening Balance of Finance Taken	55.55	49.23
Finance Received	5.00	8.26
Finance repaid during the year	0.50	1.94
Amount Payable against finance /interest	5.00	55.55
Interest paid	5.00	4.56
Amount payable at the year end	60.05	-
Aagam Chandwar		
Opening Balance of Finance Taken	-	-
Finance Received	-	5.00
Finance repaid during the year	-	5.00
Amount Payable against finance /interest	-	-
Interest paid	-	-

(ii) Entity where key management personnel or relatives of key management personnel have significant influence

Subsidiary Companies

K.M.Logistics Private Limited		
Purchase of Goods	313.87	202.05
GST on Purchase of Goods	76.88	37.51
Amount Payable at the end	63.68	-
Loan Given during the year	12.55	-
Interest Received	0.10	-
Amount recoverable against Loan given	3.89	7.77
Investment in subsidiary	29.00	29.00

- 27 The company has taken plot no 1281/1285 situated at Ajmer Expressway, Bhakrota Jaipur on non- cancelable operating lease on which present corporate office has been constructed, lease rent of Rs.12.60 lakhs (12.00 lakhs) has been paid against the same and charged to the Statement of Profit & Loss account, details of future minimum lease payments for the lease period as required under AS-19 " Accounting for Leases " is given hereunder:

Particulars	2021-22	2020-21
Within One year	13.23	12.60
Later than one year and not later than five year	59.87	57.02
Later than five year	53.23	69.31
TOTAL	126.33	138.93

Besides above the company has taken various space at various locations for parking and Loading Unloading under Operating lease agreement, which are of cancellable and renewal on mutual consent on mutually agreed term's, being a cancellable lease, no disclosures of the same is required as per As-19.

- 28 As per Section 135 of the Companies Act 2013, details of Corporate Social Responsibility (CSR) Expenditure incurred by the company is given hereunder:

Particulars	2021-22	2020-21
(a) Amount required to be spent by the company during the year,		-
(b) total of previous years shortfall,		7.40
(c) amount of expenditure incurred,		7.40
(d) shortfall at the end of the year,		-
(e) reason for shortfall,		N.A.
(f) nature of CSR activities,		-
(g) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,		N.A.
(h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.		N.A.

*The areas for CSR activities are promoting education, women empowerment programmes, health care, Animal Welfare, sanitation, digital literacy and livelihood enhancement and participation on SOS Children's Village Projects in Village Gidani, . committee has also decided to spend the CSR expenses indirectly by making its contribution to trust engaged in CSR activities.The Average net profit (Profit before tax) of last 3 years as per section 198 of the Companies Act, 2013 for ascertaining the CSR liability for the year is in negative as such there is no further requirement to spend under CSR activities.

- 29 The Ministry of Micro, Small & Medium enterprises has issued an Office Memorandum dated 26 Aug. 2008 which recommends that the Micro and Small Enterprises should mentioned in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filling of the Memorandum, Accordingly the disclosure in respect of the amounts payable to such enterprises as on 31st March 2022 and 31st March 2021 has been made in the financial statements based on information received and available with the Company, Based on the information currently available with the company information as per the requirement of section 22 of the Micro, Small and Medium Enterprises Development Act 2006 is given hereunder:

Particulars	31st March 2022	31st March 2021
(a) (i) The Principal amount remaining unpaid to any supplier at the end of accounting year		
(a) Shown under Trade Payables	496.89	717.36
(b) Shown under Creditors for Fixed Assets	7.99	8.77
(ii) The Interest due on above	-	-
The total of (i) & (ii)	504.88	726.13
(b) The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid);	-	-
(d) The amount of interest accrued and remaining unpaid at the end of accounting year; and	-	-
(e) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23	-	-



- 30 Considering the nature of Company's business there is no reportable segments (Business and/ or geographical) in accordance with the requirement of "Accounting Standard -17 "Segment Reporting", prescribed under Company (Accounting Standards) Rule, 2006/2016.
- 31 In the opinion of the management, the internal and external sources does not give any indication of impairment of assets of the company as at the Balance Sheet date, and the estimated recoverable amount of cash generating units is more than their carrying value. Being a matter of technical nature, auditors have relied upon the judgment of the management
- 32 Company maintained large number of items of consumables and spare parts, though inventory records of major items is being maintained however it is impracticable to maintained inventory records of each items comes under same category having differential rates, quality, specification. The quantity taken into consideration for arriving the consumption of consumables /spare parts etc of those items has been taken on the basis of physical verification conducted by the management and a large number of items has been technically evaluated and valued by the management on specific identification method on which auditors have relied upon.
- 33 The Company has a system of obtaining periodic confirmation of balances from banks and Major parties. There are no unconfirmed balances in respect of bank accounts. With regard to receivables for sale, the Company raise demand of dues with details of amount paid and balance outstanding which can be said to be automatically confirmed on receipt of subsequent payment from such receivables. So far as trade/other payables and loans and advances are concerned, the balance confirmation letters with the negative assertion as referred in the Standard on Auditing (SA) 505 (Revised) 'External Confirmations', were sent to the parties. Some of such balances are subject to confirmation/reconciliation. Adjustments, if any will be accounted for on confirmation/reconciliation of the same, which in the opinion of the management will not have a material impact.
- 34 Though due care has been taken to comply with the Provisions of GST, however the reconciliation of GST liability with income, input credit claimed and available, verification of correctness, completeness and accuracy of the returns filed, reconciling the same with Financial Records is in process and it is subject to separate GST Audit as per provisions of Sec. 35(5) of GST Act(s). The financial effect if any on the issues identified during GST Audit will be accounted for as and when finalized. Company may liable for any tax, interest, Late fee and penalty for the non compliance if any found during the course of reconciliation/ Audit which will be accounted for/ paid after completion of reconciliation process.
- 35 As at the year end the company's current liabilities have exceeded its current assets by Rs.1393.10 lakhs (1978.64 lakhs) , primarily on account of current maturities of long term borrowings falling due within 12 months following the Balance Sheet date. Management is confident of its ability to generate adequate cash inflows from operations and also utilize long term funds available to meet its obligation on due dates by infusing funds as and when required.
- 36 The Taxation Law (Amendments) Ordinance 2019 (the Ordinance), provides an option to domestic companies to pay income tax at a lower rate of 22% (plus applicable surcharge and cess) instead of the normal rate of 30% (plus applicable surcharge and cess) depending on the conditions specified in this behalf under section 115BAA of the Income-tax Act, 1961. A domestic company can avail of the lower tax rate only if it opts for not availing of certain exemptions or incentives specified in this behalf in the Ordinance. There is no time limit prescribed under the above to choose the option of lower tax rate under Section 115BAA, however, once chosen it is irreversible. The Company is having carried forward unabsorbed depreciation, accumulated MAT credit to be adjusted against future taxable profits. Based on the projections prepared by the management, including its plan for future capital expenditure for capacity enhancement, the Company has determined that exercising the option of lower rate will not be beneficial till 31st March 2023. The Company has assessed that the net deferred tax liability as at 31st March 2022 would get reversed within the period for which the Company is expected to continue to be in the existing tax regime Accordingly, the Company has not made any adjustments to reverse its deferred tax liability balances as at 31st MARCH 2022.
- 37 In the opinion of the management Assets other than Property Plant & equipments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and all known liabilities have been provided in the books of accounts.
- 38 Impact of Covid on business : The business improved during the financial year under review with removal of all restrictions on inter-state Transportation/ movement, relaxations by various State Governments and the increase vaccination drive across the country. The company achieved higher revenue compared to previous financial year. The company has also assessed the impact of COVID-19 in preparation of these Financial statement, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of assets and impact on revenue and costs. The company has considered internal and external sources of information and has performed sensitivity analysis on the assumptions used and based on current estimates, expect to recover the carrying amount of these assets. Accordingly financial statements of the company has been prepared on a going concern basis.

39 **Additional Regulatory Information as required by Revised Schedule III is given hereunder:**

- (a) In the opinion of the management Company does not hold any Benami property as defined under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder, No proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.
- (b) The Company does not appear in the list of willful defaulters by any bank or financial Institution or other lender.
- (c) In the opinion of the management, Company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- (d) Company is regularly file the required form for creation and satisfaction of charges within the statutory period and wherever delay occurs due to non receipt of documents from Banks/ Financial institutions the same are also filed within extended period as per Company's Act 2013 and related Rules by making payment of additional fee(if any) with the Registrar of the Companies.
- (e) Company has one subsidiary namely " K.M. Logistics Private Limited " and has complied with the provisions of clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 with regard to layers of subsidiaries prescribed under the Act.
- (f) (i) Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other persons or entity (ies), including foreign entities (intermediaries) with the understanding that the intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate Beneficiaries) or provided any guarantee, security or the like to or on behalf of the ultimate Beneficiaries.
- (ii) Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provided any guarantee, security or the like to or on behalf of the Ultimate beneficiaries.
- (g) Company has not surrendered or disclosed any undisclosed income during the year in the tax assessment under the Income Tax Act 1961 as well as in the preceding year's as such question of recording the undisclosed income if any in the accounts does not arises.
- (h) Company has not traded or invested in Crypto currency or Virtual Currency during the financial year under review as such no other disclosure with regard to crypto currency is required to be given.
- (i) Analysis of Ratios showing items included in numerator and denominator for computing ratios with explanation variance of more than 25% in compare to the preceding year is given hereunder:

Name of Ratio's	Current Period		RATIO		% Variance
	Numerator	Denominator	31st March 2022	31st March 2021	
(a) Current Ratio	Current Assets	Current Liabilities	0.91	0.86	6%
(b) Debt Equity Ratio (Note 1)	Total Debt	Shareholders Equity	12.82	43.40	-70%
(c) Debt Service Covergae Ratio (Note 2)	Earnings available for Debt Service	Debt Service	3.38	2.04	66%
(d) Return On Equity (Roe)	Net Profit after taxes- Preference Dividend	Average shareholder's Equity	-0.54	-0.56	-4%
(e) Inventory Turnover Ratio	Sales	Average Inventory	253.50	257.19	-1%
(f) Trade Receivables Turnover Ratio	Net Credit Sales	Average Trade Receivables	10.34	9.71	6%
(g) Trade Payables Turnover Ratio (Note 3)	Net Credit Purchase	Average Trade Payable	34.25	27.32	25.35%
(h) Net Capital Turnover Ratio (note 5)	Net Sales	Average Working Capital	-43.68	-54.36	-20%
(i) Net Profit Ratio (note 4)	Net Profit after tax	Net Sales	-0.01	-0.01	16%
(j) Return On Capital Employed (Roce) (note 4)	Earning Before Interest and Taxes	Capital Employed	0.04	0.05	-19%
(k) Return On Investment	Income Generated from Investment	Average Investment	0.00	-1.00	Not applicable

Basis for calculation of % of Variance: (CY Ratio - PY Ratio) / PY Ratio * 100

Reason for Variance by more than 25% as compared to preceding year if any :

Note No. 1 Ratio has been decrease due to upword revaluation of Immoveable Properties and impvement increased due to increase in profit available for debt service

Note No. 2 Ratio has been increase due to increase in Profits

Note No. 3 Ratio increased due to increase in turnover thereby increase in credit purchases

- (j) The other additional disclosures and information's (not specifically disclosed) as required by Schedule III are either nil or not applicable.



40	Contingent Liabilities and commitments	2021-22	2020-21
	The Company is a party to various other proceedings in the normal course of business and does not expect the outcome of these proceedings to have an adverse effect on its financial conditions, results of operations or cash flows. Further, claims by parties in respect of which the Management has been legally advised that the same are frivolous and not tenable, have not been considered as contingent liabilities as the possibility of an outflow of resources embodying economic benefits is highly remote.		
	Claims against the company not acknowledged as debt	Nil	Nil
	Estimated amount of contracts (net of advances) remaining to be executed on capital account and not provided for	Nil	630.47 lakhs
	Income tax demand for the A.Y. 2014-15 which was not accepted by the company and has filed a rectification application u/s 154 which is pending for disposal.	1.22 lakhs	1.22 lakhs
	Entry Tax Liability for the A.Y. 10-11 Amounting to Rs.222.01 lakhs against which decision in favor of the company has been given by the Office office Appellate Authority First (Commercial Taxes) , Jaipur , however department has again filed a appeal before Rajasthan Tax Board, Ajmer , and the same has been settled by the company under amnesty scheme 2022	Nil	222.01 lakhs
	Sales tax department of West bengal for the financial year 2015-16 has demanded a sum of Rs. 10.48 lakhs for non giving declaration in prescribed formats which has not been accepted by the company and has filed an appeal with commissioner appeal Sales tax West Bengal, pending thereof the amount deposited under protest amounting to Rs. 2.10 lakhs-has been shown as recoverable, necessary adjustment will be done after finalization of appeal.	10.48 lakhs	10.48 lakhs
	Goods and Service tax department has raised show cause notices for the period from 2017-18 to 2020-21 in respect of applicability of GST under RCM on National Permit Fee paid to the Government and to reply why GST under RCM of Rs. 182. 63 lakhs plus interest should not be imposed, Based on legal opinion company is of the view that the GST is not applicable on National permit and has not provided for. Pending thereof, Company is contingently liable for any sum determined as payable under GST Act.	182.63 lakhs	Nil

- 41 Figures for the previous year has been re-grouped and re-arranged wherever considered necessary to make them comparable with current year's classification and disclosures wherever required as per the requirement of Schedule III (Revised). Figures reported in financial statement are in Indian Rupee and have been rounded off to the nearest hundreds except specifically stated otherwise.

By Order of the Board

JAIPUR
September 5, 2022

(KAMAL KUMAR CHANDWAR)
Director
DIN 01682840

(PRABHA CHAND CHANDWAR)
Director
DIN 01682864

