



INDEPENDENT AUDITOR'S REPORT

To The Members of
K M TRANS LOGISTICS PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of K M TRANS LOGISTICS PRIVATE LIMITED ('the Company') which comprise the Balance Sheet as at March 31, 2023, Statement of Profit and Loss, the Cash Flows Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its Profit and its cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

Without modifying our report we would like to draw attention to :

- (i) Refer Note No. 21 & 22 regarding provision for Gratuity which is accounted for on actual figures for the employees who have completed 5 years of services, instead of on actuarial basis, on which we have relied upon for the reasons stated therein.
- (ii) Refer Note no. 36 regarding reconciliation of GST liability and availment of input credit under GST Act which is in process, in absence of which liability if any in respect of tax, interest, penalty for the non compliance is presently not ascertainable.
- (iii) Refer Note no. 40 regarding change in useful life of commercial vehicles and Containers based on internal technical evaluation, past trends and experience, being a technical matter we have relied upon the same.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board Report, but does not include the financial statements and our auditor's report thereon. The management has represented that other information shall be made available to us after the date of this Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

When we read the Board Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements to give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

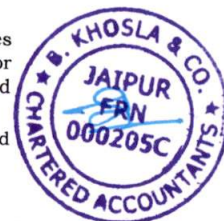
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

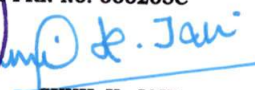
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (hereinafter referred to the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2 As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule 2014.
 - (e) On the basis of written representations received from the directors as on March 31, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.
 - (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act we report that being a private limited company, the provision of aforesaid section is
 - (h) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, In our opinion and to the best of our information and according to the explanations given to us;
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note "Contingent Liabilities & Commitments" to the financial statements;
 - (ii) The Company did not have any long-term contracts including derivative contracts hence, the question of any material foreseeable losses does not arise;
 - (iii) There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company.
 - (iv)(a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries", with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (iv)(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (iv)(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - (v) The Company has not declared or paid any dividend during the year and therefore compliance of Section 123 of the Act, is not applicable.
 - (vi) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

JAIPUR
1 September 2023

For B. KHOSLA & CO.
Chartered Accountants
ICAI FRN No: 000205C

SUNIL K. JAIN
Partner
M.No. 076570

UDIN: _____

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K M TRANS LOGISTICS PRIVATE LIMITED

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our Report of even date)

- i
 - a. (A) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment
(B) The Company is maintaining proper records showing full particulars of Intangible Assets
 - b. All the Property, Plant and Equipment have been physically verified by the management during the year. There is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its Property, Plant and Equipment. No material discrepancies were noticed on such verification.
 - c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties disclosed in the financial statements included under Property, Plant and Equipment are held either in the present name of the company or in the former name of the Company.
 - d. Based on the records examined by us and information and explanation given to us by the Company, the Company during the year has not revalued its Property Plant and Equipment or intangible assets, hence, the requirements of the said clause i(d) of paragraph 3 of the Order is not applicable to the Company.
 - e. No proceedings have been initiated during the year or are pending against the Company as at the year end for holding any benami properties under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii
 - a. The inventory held in tangible form has been physically verified at reasonable intervals by the management and in our opinion looking to the size and nature of business of the company, the coverage and procedure of such verification by the management is appropriate. According to information and explanation given to us, no discrepancies of 10% or more in the aggregate for each class of inventory were noticed.
 - b. The Company has been sanctioned working capital limit in excess of five crore rupees, in aggregate, from the banks and/or financial institutions on the basis of security of current assets. We have verified the quarterly returns and statements filed by the company with such banks and/or financial institution and the observation/ discrepancies noticed on such verification are given in Note No.5 of the financial statement.
- iii

As required under clause 3(iii) of the Order, the relevant details to the extent applicable in respect of the investments, guarantee and/or loans or advances in the nature of loans, secured or unsecured, made by the Company during the year to companies, firms, limited liability partnership or any other parties is given as under: -

 - a. As required under clause 3(iii)(a) of the Order, the aggregate amount and balance outstanding at the balance sheet date in respect of loans or advances in the nature of loans, guarantees or security provided by the Company during the year to subsidiaries, joint venture and associates and to parties other than subsidiaries, joint venture and associates is given in the table below (to the extent applicable) : -

	Guarantees	Security	Loans	Advance in nature of loans
Aggregate amount granted/ provided during the year				
-Subsidiaries			56.01 lakhs	
-Joint Ventures				
-Associates				
-Others			367.05 lakhs	
Balance Outstanding as at Balance Sheet date in respect of above cases				
-Subsidiaries			0.61 lakhs	
-Joint Ventures				
-Associates				
-Others			61.55 lakhs	

- b. According to the information and explanation given to us and based on the audit procedure performed by us, we are of the opinion that the terms and conditions in relation to Investment made, and/ or grant of all loans and advances in the nature of loans during the year are prima facie, not prejudicial to the interest of the company. The Company during the year has not provided any guarantee or given any security.
- c. Company has given loan having outstanding balance as at the end of the year Rs. 50.61 lakhs which are repayable on demand and loan to staff having outstanding balance at the end of the year amounting to Rs.11.55 lakhs for which schedule of repayment of principal and payment of interest has been stipulated and the repayment of principal amount and receipt of interest are generally regular as per stipulation.
- d. In respect of loans granted by the Company, there is no overdue amount for more than ninety days as at the balance sheet date.
- e. No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loan granted to settle the overdues of existing loans given to the same parties.
- f. On the basis of information and explanation given to us, the relevant details of loans or advances in the nature of loans granted which are repayable on demand and/or without specifying any terms or period of repayment is given hereunder: -



K M TRANS LOGISTICS PRIVATE LIMITED

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our Report of even date)

	All Parties	Promoters	Includes Loan given to Related Parties
Aggregate amount of loans/advances in nature of loans outstanding at the year end	62.16 lakhs		0.61 lakhs
-Repayable on demand (A)	50.61 lakhs		0.61 lakhs
-Agreement does not specify any terms or period of repayment (B)	-		
Total (A+B)	50.61 lakhs	-	0.61 lakhs
Percentage of loans/advances in nature of loans to the total loans	81.42%		100%

- iv In our opinion and according to the information and explanations given to us, as at the balance sheet date the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans granted, investments made and/or guarantee and security provide (as applicable).
- v The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013, hence reporting under clause 3(v) of the order is not applicable.
- vi The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company. Hence reporting under clause 3(vi) of the order is not applicable.
- vii a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including, provident fund, employees' state insurance, income-tax, duty of customs, duty of excise, value added tax, cess and other statutory dues, if applicable, have been regularly deposited during the year by the Company with the appropriate authorities though there has been delay in few cases of TDS and with slight delay in few cases of TDS and Goods & Service Tax.
According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and Service Tax, provident fund, employees' state insurance, income-tax, duty of customs, duty of excise, value added tax, cess and other statutory dues were in arrears as at 31 March 2023 for a period of more than six months from the date they became payable.
- b. According to the information and explanations given to us and based on the records of the company examined by us, there are no statutory dues referred to in sub-clause (a) which have not been deposited on account of any disputes except the following dues that have not been deposited by the Company on account of disputes:

Name of the statute	Nature of dues	Demand Amount (in Rs)	Amount paid under protest/ Refund with held	Period to which the amount relates	Forum where dispute is pending
Income Tax Act 1961	Income Tax	1.22 lakhs	1.22 lakhs	F.Y.2013-14	Application for rectification u/s 154 has been filed
Sales Tax Act (West Bengal)	Sales Tax	10.48 lakhs	2.10 lakhs	F.Y. 2015-16	Commissioner Appeal Sales Tax West Bengal
Goods & Service Tax Act	Goods & Service Tax	313.70 lakhs	18.26 lakhs	F.Y. 2017-18 to 2020-2021	Commissioner Appeal GST, Jaipur Rajasthan

- viii There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. a. According to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowing to a financial institution, bank or government.
- b. According to information and explanation given to us and on the basis of our audit procedures, we report that the Company has not been declared wilful defaulter by any bank or financial institution or any government authority.
- c. According to information and explanation given to us and on the basis of audit procedures, in our opinion the company has utilized the money obtained by way of term loans during the year for the purpose for which they were obtained.
- d. According to the information and explanations given to us, and the procedure performed by us, and on overall examination of financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- e. According to the information and explanations given to us, and the procedure performed by us, and on overall examination of financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligation of its subsidiaries, associates or joint venture.
- f. According to the information and explanations given to us, and the procedure performed by us, we report that the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associates companies.



K M TRANS LOGISTICS PRIVATE LIMITED

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our Report of even date)

- x a. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable
- b. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Hence, reporting under clause 3(x)(b) is not applicable.
- xi a. According to the information and explanations given to us, no fraud by the Company or any fraud on the Company has been noticed or reported during the course of our audit. Hence, we have nothing to report under clause 3(xi)(a) of the Order.
- b. No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c. As represented to us by the management there are no whistle-blower complaints received by the Company, during the year.
- xii In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv a. In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.
- b. We have considered the internal audit reports of the Company issued till date, for the period under audit.
- xv According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi a. In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Hence, reporting under clause 3 (xvi) (a),(b) and (c) is not applicable.
- b. In our opinion, there is no Core Investment Company within the Group and accordingly reporting under clause
- xvi i The Company has not incurred cash losses during the financial year covered under our audit and the immediately preceding financial year.
- xvi ii There has been no resignation of the Statutory Auditors of the Company during the year, however upon completion of Previous Auditors term, there is change in the Statutory Auditors during the year.
- xix On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx Based on the examination of records of the Company and information and explanations given to us, due to losses incurred in the preceding year's, the conditions and requirements of section 135 of the act is not applicable to the company hence, paragraph 3(xx) (a) and (xx) (b) of the Order is not applicable

Jaipur
Date:

1-Sep-23



B. KHOSLA & CO.
Chartered Accountants
ICAI FRN No: 000205C

Sunil K. Jain

SUNIL K. JAIN
Partner
M.No. 076570

UDIN: _____

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K M TRANS LOGISTICS PRIVATE LIMITED
Annexure - B to the Auditors' Report

Report on the Internal Financial Controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of K M TRANS LOGISTICS PRIVATE LIMITED (Company") as of March 31,2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

JAIPUR
1 September 2023

For B. KHOSLA & CO.

Chartered Accountants

ICAI FRN No: 000205C



Sunil K. Jain

SUNIL K. JAIN

Partner

M.No. 076570

UDIN:

23076570BAYAFS7667

BALANCE SHEET AS AT 31st MARCH 2023

Particulars	Note No	(Amounts in Lakhs Except Share Data)	
		As at 31st March 2023	As at 31st March 2022
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	475.42	475.42
(b) Reserves and Surplus	2	4,380.48	2,113.13
(c) Money received against share warrants		-	-
		4,855.90	2,588.54
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	25,879.42	21,398.50
(b) Deferred tax liabilities (Net)	4	340.50	-
(c) Other Long term liabilities		-	-
(d) Long term provisions	5	351.10	332.13
		26,571.02	21,730.63
(4) Current Liabilities			
(a) Short-term borrowings	6	15,275.66	11,650.98
(b) Trade payables			
Dues to Micro & Small Enterprises	7	547.75	496.89
Dues to other than Micro & Small Enterprises	7	2,008.91	1,483.32
(c) Other current liabilities	8	3,195.43	1,878.80
(d) Short-term provisions		-	-
		21,027.75	15,509.98
Total		52,454.68	39,829.16
II.Assets			
(1) Non-current assets			
(a) Property Plant & Equipments and Intangible Assets			
(i) Property Plant & equipments	9	29,141.01	24,138.52
(ii) Intangible assets	9	5.78	6.67
(iii) Capital work-in-progress	10	4,077.34	-
(iv) Intangible assets under development			
(b) Non-current investments	11	698.70	293.07
(c) Deferred tax assets (net)	4	-	666.82
(d) Long term loans and advances	12	167.16	550.89
(e) Other non-current assets	13	33.71	56.30
		34,123.70	25,712.28
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	14	431.23	338.41
(c) Trade receivables	15	8,412.06	7,984.18
(d) Cash and Bank Balances	16	930.73	122.35
(e) Short-term loans and advances	17	3,607.10	2,010.18
(f) Other current assets	18	4,949.86	3,661.77
		18,330.97	14,116.88
Total		52,454.68	39,829.16

Significant Accounting Policies
Notes on Financial statements

1 to 43

ON BEHALF OF BOARD OF DIRECTORS

(KAMAL KUMAR CHANDWAR)

Director

DIN '01682840

(PRABHA CHAND CHANDWAR)

Director

DIN '01682864

Jaipur

September 1, 2023

In agreement with Books of Accounts Produced before Us.

For B.KHOSLA & CO

Chartered Accountants

FRN:000205C



SUNIL K. JAIN

Partner

M.NO.'076570


K M TRANS LOGISTICS PRIVATE LIMITED
1281/1285, Near Pushpraj Petrol Pump, Jaipur- Ajmer Expressway, NH-08, Bhankrota, Jaipur
CIN: U51211RJ1988PTC004742
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2023

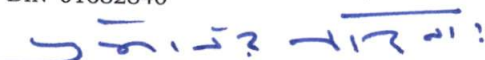
(Amounts in Lakhs Except Share Data)

Particulars	Note No	Period ended on 31st March 2023	Year ended 31st March 2022
I. Revenue from operations	19	97,916.63	73,639.27
II. Other Income	20	1,077.74	922.32
III. Total Income (I +II)		98,994.36	74,561.59
IV. Expenses:			
Operating Expenses	21	82,029.02	62,403.42
Purchase			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			
Employee benefit expense	22	2,039.36	1,707.73
Financial costs	23	2,881.11	2,649.02
Depreciation and amortization expense	24	7,225.10	7,864.53
Other expenses	25	1,480.23	1,135.63
Total Expenses		95,654.82	75,760.32
V. Profit before exceptional and extraordinary items and tax	(III - IV)	3,339.54	(1,198.74)
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		3,339.54	(1,198.74)
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		3,339.54	(1,198.74)
X. Tax expense:			
(1) Current tax		-	-
(2) Mat credit adjustment		42.09	-
(3) Income tax of earlier year		-	-
(4) Deferred tax		1,007.33	(305.19)
XI. Profit/(Loss) for the period (IX - X)		2,290.13	(893.55)
XII. Earning per equity share:			
(1) Basic	26	481.71	(280.56)
(2) Diluted	26	481.71	(280.56)
Significant Accounting Policies			
Notes on Financial statements	1 to 43		

ON BEHALF OF BOARD OF DIRECTORS

In agreement with Books of Accounts Produced before Us.



(KAMAL KUMAR CHANDWAR)
Director
DIN '01682840


(PRABHA CHAND CHANDWAR)
Director
DIN '01682864

Jaipur
September 1, 2023



For B.KHOSLA & CO
Chartered Accountants
FRN:000205C


SUNIL K. JAIN
Partner
M.NO.'076570

Cash Flow Statement for the year ended on 31st March 2023

(Amounts in Lakhs Except Share Data)

For the year ended 31/03/2023 **For the year ended 31/03/2022**

A. CASH FLOW FROM OPERATING ACTIVITIES	Amount (Rs.)	Amount (Rs.)
Net Profit for the year before tax	3,340	(1,199)
Adjustments on account of:		
Depreciation	7,225	7,865
Interest Received	(52)	(62)
Interest Paid	2,865	2,623
Profit on Sale of Fixed Asset	(461)	(373)
Operating Profit before working capital change	12,916	8,853
Adjustment for working capital change		
Sundry Debtors	(428)	(1,727)
Loans and Advances & other Assets	(3,259)	(596)
Current Liabilities & Provisions	1,912	(989)
inventories	(93)	(96)
Income tax paid	736	128
NET CASH INFLOW FROM OPERATING ACTIVITIES	11,785	5,575
B. CASH FLOW FROM INVESTING ACTIVITIES		
Fixed Assets purchased	(16,601)	(6,940)
Purchase of Investment	(406)	(254)
Sale/ Discard of Assets	735	855
Interest Received	52	62
NET CASH INFLOW FROM INVESTING ACTIVITIES	(16,220)	(6,277)
C. CASH FROM FINANCING ACTIVITIES		
Issue of Share Capital	-	160
Share premium received	-	597
interest paid	(2,865)	(2,623)
Borrowings	8,106	2,590
NET CASH INFLOW FROM FINANCING ACTIVITIES	5,241	725
Net increase in cash and cash equivalents	806	23
Cash and cash equivalents at beginning of period	101	79
Cash and cash equivalents at end of period	908	101
	(0)	(0)

Notes to the cash flow statement:

- This Cash Flow Statement is prepared by using the "Indirect Method" as set out in Accounting Standard 3.
- Cash and cash equivalents comprise cash at bank and in hand and short term investments with an original maturity of three months or less. Details of Cash & Cash Equivalent (Refer Note No 15 of Notes to Financial Statements) is given hereunder:

Particulars	As at 31-Mar-2023	As at 31-Mar-2022
Cash on hand	5.54	8.79
Balances with banks on Current Accounts	902.28	92.68
Cash and Cash Equivalents	907.83	101.47

Signatures to Cash Flow Statement



KAMAL KUMAR CHANDWAR
(Director)
DIN '01682840



PRABHA CHAND CHANDWAR
(Director)
DIN '01682864


For B.KHOSLA & CO
FRN: FRN:000205C
Chartered Accountants

SUNIL K. JAIN
Partner
M.NO.'076570

Jaipur
September 1, 2023

K M TRANS LOGISTICS PRIVATE LIMITED
STATEMENT OF PROPERTY PLANT & EQUIPMENTS

NAME OF ASSETS		GROSS BLOCK			DEPRECIATION			Rs. In lakhs			
S.No		As on 31.03.2022	Additions du- ring the year	Deductions du- ring the year	Total as on 31.03.2023	Up to 31.03.2022	Provided during the year	Adj. For Deductions	Total Up to 31.03.2023	As on 31.03.2023	As on 31.03.2022
Tangible Assets											
1	Free hold Land*	2,523.65	643.04	-	3,166.69	-	-	-	-	3,166.69	2,523.65
2	Leasehold Land*	66.25	-	-	66.25	-	0.74	-	0.74	65.51	66.25
3	Buildings	1,014.03	-	-	1,014.03	201.36	63.00	-	264.37	749.67	812.67
4	Plant & Machinery*	190.70	192.55	-	383.25	70.14	63.64	-	133.78	249.47	120.56
5	Furniture & Fixtures	179.57	3.00	-	182.57	120.17	16.86	-	137.03	45.54	59.40
6	Vehicles Car	664.55	416.94	136.68	944.81	335.78	146.34	106.47	375.65	569.16	328.77
7	Vehicle Bus	35.38	-	-	35.38	27.17	2.56	-	29.73	5.65	8.21
8	Vehicles Motorcycle	56.16	14.54	1.50	69.21	33.48	7.60	1.40	39.68	29.53	22.68
9	Office Equipments	80.15	15.27	-	95.42	66.65	8.88	-	75.53	19.89	13.51
10	Others										
11	Car Carrier, Chassis Carrier & Flat Bed	52,100.26	11,181.39	2,537.42	60,744.23	32,047.92	6,890.92	2,293.16	36,645.68	24,098.55	20,052.34
12	Computer	160.70	22.41	0.33	182.78	126.51	26.38	0.32	152.57	30.22	34.18
13	Electrical Installation & Equipment	104.10	18.62	-	122.72	74.19	11.81	-	86.00	36.72	29.91
14	Solar Power Plant	53.53	15.97	-	69.50	17.46	8.16	-	25.62	43.89	36.07
	Assets Not Put To Use	30.32	0.19	-	30.52	0.00	0.00	-	0.00	30.52	30.32
Total Tangible Assets		57,259.37	12,523.93	2,675.92	67,107.38	33,120.84	7,246.88	2,401.36	37,966.37	29,141.01	24,138.52
PREV. YEAR FIGURES		50,879.08	10,180.27	3,799.98	57,259.37	28,574.70	7,863.56	3,317.41	33,120.84	24,138.52	22,304.39
Intangible Assets											
1	SOFTWARE	18.50	0.10	-	18.60	11.83	0.99	-	12.83	5.78	6.67
Total Intangible Assets		18.50	0.10	-	18.60	11.83	0.99	-	12.83	5.78	6.67
PREV. YEAR FIGURES		18.40	0.10	-	18.50	10.86	0.97	-	11.83	6.67	7.54
TOTAL		57,277.87	12,524.03	2,675.92	67,125.98	33,132.68	7,247.87	2,401.36	37,979.19	29,146.79	24,145.19
Figures for the pr.year		50,897.49	10,180.37	3,799.98	57,277.87	28,585.56	7,864.53	3,317.41	33,132.68	24,145.19	22,311.93
Foot Note:											

Foot Note:

* Intra-head adjustment has been carried out during the year.

- 1 As on 31st March 2022, based on the report of Registered Valuer, company has decided to revalue its entire class of immovable properties comprises land and Building. As per valuation report, upward revaluation has been carried out, the difference between net carrying value and fair market value as per valuation report amounting to Rs. 2020.59 lakhs has been credited to Revaluation Reserve account. The details of changes in excess of 10% or more in the aggregate of the net carrying value of each class of Assets is given hereunder:

Name of Assets Class	Fair value as on the valuation date	Net aggregate carrying value as on the date of valuation	Net Change	% change	Depreciation on Revalued Value	Depreciation on Original value	Increase/(decrease) in Depreciation due to Revaluation charge to Revaluation Reserve
Free hold Land	2,523.65	654.07	1,869.58	286%	-	-	-
Free hold Land	66.25	41.63	24.62	59%	0.74	0.46	0.27
Buildings	812.67	686.27	126.40	18%	63.00	40.50	22.50
	3,402.57	1,381.98	2,020.59	146%	63.74	40.97	22.77

- 2 Buildings includes those constructed on Land taken on Long term lease:-

	Gross	Revalued	Accumulated	Written Down
Building at Bakhrota Jaipur	value	Depreciation	value	
2022-23	436.07	80.07	356.00	
2021-22	436.07	59.88	376.19	

- 3 During the current year company has, based on technical evaluation, past trends and experience, revisited the useful life of goods transport vehicles from existing 8 years to 10 years. This revision has resulted in a reduction of depreciation by Rs. 1399.40 lakhs and Profit on sale of Assets is decreased by Rs. 9.43 lakhs for the year ended 31st March 2023.

(KAMAL KUMAR CHANDWAR)

Director

DIN '01682840

(PRABHA CHAND CHANDWAR)

Director

DIN '01682864

Jaipur

01 September 2023

For B. KHOSLA & CO
Chartered Accountants
FRN: 000205CSUNIL K. JAIN
Partner
M.NO. '076570

SIGNIFICANT ACCOUNTING POLICIES

(a) ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention, on accrual basis, in accordance with the generally accepted accounting principles in India, the Accounting Standards specified under section 133 of the Companies Act 2013 read with Rule (7) of the Companies (Accounts) Rules 2014 and the provisions of the Companies Act, 2013.

All the Assets and Liabilities have been classified as Current or non Current, as per the operating cycle of the company and other criteria set out in Schedule III to the Companies Act 2013. Based on nature of services provided, Company has ascertained its operating cycle as 12 month for the purpose of current and non current classification of Assets and Liabilities. Deferred tax assets and liabilities are classified as non current assets and liabilities.

(b) PROPERTY PLANT AND EQUIPMENTS

Tangible Items

Property, Plant and Equipment (PPE) are tangible items that are stated at their cost of acquisition (except stated otherwise) less accumulated depreciation and accumulated impairment losses except for freehold land, which is not depreciated. The cost comprises purchase price (after deducting trade discount/ rebate), non refundable duties and taxes, cost of replacing the component parts, borrowing cost if capitalization criteria are met and other directly attributable cost to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by the management.

Subsequent expenditure incurred on existing Property Plant and Equipment is added to their book value only if such expenditure increases the future benefit from the existing assets beyond their previously assessed standard of performance. Repairs and Maintenance cost are charged to the Profit & Loss statement.

Immovable Assets being Land and Building are stated at Revalued figures less accumulated Depreciation changed subsequent to revaluation.

Intangible Items

Acquired computer software licences are initially capitalised at cost, which includes the purchase price (net of any discounts and rebates) and other directly attributable cost of preparing the asset for its intended use. These costs are amortised to profit or loss using the straight-line method over their estimated useful lives of three to five years. Costs associated with maintaining the computer software are recognised as an expense when incurred.

Advance paid towards the acquisition of property, plant and equipment outstanding at each Balance Sheet date is classified as capital advance under other non-current assets and cost of assets not ready to use before such date are disclosed under 'Capital work in progress'

DEPRECIATION

(a) Depreciation on items of Property, Plant & Equipment (other than land and computer software) is provided on written down value method arrived on the basis of useful lives prescribed under Schedule II of the Companies Act 2013, except for Commercial vehicles and containers, where the estimated useful life has been considered as 10 years, on the basis of internal technical evaluation and assessment carried out by the Company. Management believes that the useful life, as mentioned, represents the period over which Management expects to use these assets. Therefore, the useful life adopted for Commercial Vehicle and containers are different from the useful life of 6 years as prescribed under Part C of Schedule II of the Act. The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed at each balance sheet date and adjusted prospectively if considered appropriate.

(b) Free hold land is stated at cost of acquisition. Lease Hold land is amortized over the period of lease, which is generally co-related with the date of possession.

(c) Depreciation on Computer Software is provided on the straight line method over a period of three years on pro-rata basis.

(d), Depreciation on Revalued Assets over and above their historical cost is charged to Revaluation Reserve.

(d) CAPITAL WORK IN PROGRESS

Capital work-in-progress comprises of assets in the course of construction for production or/and supply of goods or services or administrative purposes, or for purposes not yet determined, are carried at cost, less any recognised impairment loss. Cost comprises purchases price (after deducting trade discount/ rebate) including non refundable duties and taxes and other cost that are directly attributable to bringing the assets to the location and conditions necessary for it to be capable of operating in the manner intended by management. At the point when an asset is operating at management's intended use, the cost of construction is transferred to the appropriate category of property, plant and equipment. Costs associated with the commissioning of an asset are capitalised where the asset is available for use and commissioning has been completed.

Cost directly attributable to project under construction include cost of preparing project report, conducting feasibility study, land survey, site preparation, employee benefits, initial delivery and handling charges, installation and assembly cost, professional fees, expenditure on common facilities including its maintenance and upgradation, depreciation on assets used in construction of project, interest during construction and other cost including directly attributable administrative and general overheads. Such cost are accumulated under CWIP after netting off any revenue generated. These cost are subsequently allocated on rational basis to the PPE capitalized other than land on commencement of commercial operation.

Advances paid towards the acquisition of property plant and equipment outstanding at each balance sheet date is classified as capital advances and shown under other non-current assets and the cost of assets not put to use before such date are disclosed under CWIP.

(e) INVENTORIES

Stock of Spare Parts, Tyre Oil and consumables are valued at Lower of cost or Net realizable value. Cost comprises of purchase prices, expenses incurred to bring inventory to its present location and related taxes net of tax credit, if any, available. Cost is determined on a first-in-first-out method /Specific identification method wherever considered appropriate. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale. Obsolete, defective, unserviceable and slow/non moving stocks are duly provided for.

(f) BORROWING COST

General and specific borrowing costs (including exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost) directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale are added to the cost of those assets, until such time as the assets are substantially ready for their intended use. All other borrowing costs are charged to Statement of Profit and Loss over the tenure of the borrowings.

(g) REVENUE RECOGNISATION

Revenue is recognised either at a point in time or over time, when (or as) the Company satisfies performance obligations by transferring the promised goods or services to its customers generally co-relate with the unloading after deduction of any trade discounts, volume rebates, damages, shortages, freight deductions and any taxes or duties collected on behalf of the government, the supplementary bills for freight has been accounted for as and when there is any changes in the rates of Contract or mutually accepted.

Interest Income (except interest on refund of taxes) is accounted for on time proportionate basis taking into account the amount outstanding and the interest rate applicable. Interest on refund of taxes is booked in the year of receipt..

Dividend income is recognised when the right to receive the dividend is established.

Incentives, loyalty points etc are generally accounted for when right to receive established. Points/ cash back earned on purchases of Diesel & Toll are accounted for on accrual basis.

Leases where the the company has substantially retained all the risks and rewards of ownership are classified as operating leases. Lease income on such operating leases are recognised in the statement of Profit and Loss on a straight line basis over the lease term or other systematic basis over the lease term which is more representative of the time pattern in which benefit derived from the use of the leased asset is diminished. Initial direct cost are recognised as an expense in the Statement of Profit and Loss in the period in which they are incurred.

Income from discount, Reimbursement of Process Excellence is in the nature of advertisement, promotions, commission or other wise is being recognized on the basis of services provided or on completion of fulfilment of obligations attached thereto.

Income from sale of old and used tyres, spare parts and other scraps are being accounted as and when disposed off which co-relate with transfer of risk and reward.

(h) TAXES ON INCOME

Income tax expenses comprises current tax and deferred tax charge or credit. Provision for current tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year. The Deferred tax assets and deferred tax liability is calculated by applying tax rate and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Current tax is accounted for after taking into account deductions that are expected to be available to the company. Deferred tax is accounted for by computing the tax effect of timing difference, which arise in a year and reverse in subsequent periods. Deferred Tax assets are not recognized unless there is 'virtual certainty' that sufficient future taxable income will be available against which such deferred tax assets will be realized.

(i) INVESTMENT

Investment that are readily realizable and intended to be held for not more than a year are classified as current investment. All other investments are classified as long term investments.

Current investments are carried at lower of cost and fair value determined on an individual investment basis. Non current/ Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investment. cost comprise of its purchase price and include acquisition charges such as brokerage, fees, tax duty or cess.

(j) FOREIGN CURRENCY TRANSACTIONS

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

Monetary items denominated in foreign currencies at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of the contract is recognised as exchange difference and the premium paid on forward contracts is recognised over the life of the contract.

Non monetary foreign currency items are carried at cost.

Any income or expense on account of exchange difference either on settlement or on translation / restatement is recognised in the Profit and Loss statement, except in the case of term liabilities, where they relate to acquisition of Fixed Assets, in which case they are adjusted to the carrying cost of such assets.



(k) IMPAIRMENT OF ASSETS

At the end of the each reporting period, company reviews the carrying amounts of its PPE and other intangible assets to determine whether there is any indication that these assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. The resulting impairment loss is recognised in the statement of Profit & Loss.

(l) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

Contingent Assets: Contingent Assets are neither recognized nor disclosed in the financial statements.

(m) EARNING PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(n) USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

(o) CLAIMS & BENEFITS

Business claims if any like interest on delayed payment, deduction for delayed delivery etc, deductions due to default in services, Reimbursement of expenses, Insurance claims, compensations and deductions are generally accounted for as and when accepted. Liability for claims against the company is recognized on acceptance by the Company / receipt of award by the Arbitrator and the balance claim, if disputed/ contested by the contractor is shown as contingent liability. The claims prior to Arbitration award stage are disclosed as contingent liability.

(p) EMPLOYEES BENEFITS

Contributions to defined contribution schemes such as provident fund, employees state insurance, labour welfare fund and superannuation scheme etc, are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees. Company's provident fund contribution, is made to a government administered fund and charged as an expenses to the statement of Profit & Loss.

The company also provides for retirement/ post retirement benefits in the form of Gratuity, leave encashment and compensated absences and charged the same to the statement of profit and loss, in the year in which employee has rendered services on accrual basis.

(q) CASH FLOW STATEMENT

Cash Flow Statement is prepared in accordance with the indirect method prescribed in Accounting Standard (AS) 3 on 'Cash Flow Statement', whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments.

The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

For the purpose of cash flow statement, cash comprises cash on hand and demand deposits with banks. Cash equivalents are short term balances (with an maturity of three month or less from the date of acquisition/ or on the date of balance sheet), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

NOTES ON ACCOUNTS

(Amounts in Lakhs Except Share Data)

Note No.

SHAREHOLDER'S FUNDS**1 SHARE CAPITAL****AUTHORISED**

1000000 (1000000) Equity Shares of Rs. 100/- each

As at 31st
Mar-23
(Rs.)As at 31st
March.2022
(Rs.)

1,000.00

1,000.00

ISSUED, SUBSCRIBED AND PAID UP

475416 (475416) Equity Shares of Rs. 100 each fully paid up

475.42

475.42

475.42

475.42

Footnotes

(i) Bonus Shares issued for consideration other than cash during past five years

1,90,000 Equity Shares were issued as fully paid Bonus Shares by capitalisation of Profit, on 28/02/2011

(ii) RECONCILIATION OF THE NUMBER OF SHARES OUTSTANDING**Equity Shares**

At the beginning of the year

Add: Issued during the year

Outstanding at the end of the year

31st March 2023		31st March 2022	
No.	Amount	No.	Amount
4,75,416.00	475.42	3,15,417	315.42
-	-	1,59,999	160.00
4,75,416.00	475.42	4,75,416	475.42

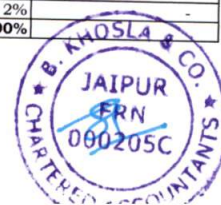
(iii) The Company has only one class of shares referred to as equity shares having a par value of Rs. 100/- Each holder of equity shares is entitled to one vote per share with same rights, preferences. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iv) Details of the share holder holding more than 5% in the company at the end of the year

Share holders	31st March 2023		31st March 2022	
	No. of Shares	% holding	No. of Shares	% holding
Kamal Kumar Chandwar*	1,06,275	22%	1,06,275	22%
Prabha Chand Chandwar**	1,40,723	30%	1,40,723	30%
Nareesh Kumar Chandwar***	1,28,154	27%	1,28,154	27%
Amit Chandwar	35,714	8%	35,714	8%
TOTAL	4,10,866.00	86%	4,10,866.00	86%

Details of Shareholding pattern of Promoters is as under:

Promoters	31st March 2023		31st March 2022		% Change during the year
	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	
KAMAL KUMAR CHANDWAR*	1,06,275	22%	1,06,275	22%	-
PRABHA CHAND CHANDWAR**	1,40,723	30%	1,40,723	30%	-
NARESH KUMAR CHANDWAR***	1,28,154	27%	1,28,154	27%	-
AMIT CHANDWAR	35,714	8%	35,714	8%	-
RAJNI CHANDWAR	13,172	3%	5,378	1%	1.45
MADHU CHANDWAR	9,737	2%	9,737	2%	-
NEHA CHANDWAR	14,028	3%	14,028	3%	-
NIRMALA CHANDWAR	2,455	1%	2,455	1%	-
ANURAG JAIN	12,937	3%	12,937	3%	-
RITU JAIN	-	-	7,794	2%	(1.0)
ANUJ JAIN	4,209	1%	4,209	1%	-
ARIHANT JAIN	8,012	2%	8,012	2%	-
	4,75,416	100%	4,75,416	100%	



K M TRANS LOGISTICS PRIVATE LIMITED

Promoters	31st March 2022		31st March 2021		% Change during the year
	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	
KAMAL KUMAR CHANDWAR*	1,06,275	22%	1,40,020	44%	(49.64)
PRABHA CHAND CHANDWAR**	1,40,723	30%	62,703	20%	48.90
NARESH KUMAR CHANDWAR***	1,28,154	27%	56,900	18%	49.43
AMIT CHANDWAR	35,714	8%	17,073	5%	38.78
RAJNI CHANDWAR	5,378	1%	3,568	1%	0.00
MADHU CHANDWAR	9,737	2%	6,460	2%	0.00
NEHA CHANDWAR	14,028	3%	9,307	3%	(0.00)
NIRMALA CHANDWAR	2,455	1%	1,629	1%	(0.01)
ANURAG JAIN	12,937	3%	8,583	3%	0.00
RITU JAIN	7,794	2%	5,171	2%	(0.00)
ANUJ JAIN	4,209	1%	740	0%	277.36
ARIHANT JAIN	8,012	2%	3,263	1%	62.91
	4,75,416	100%	3,15,417	100%	

* Includes 19675 (19675) share held on behalf of Kamal Kumar Chandwar HUF in the capacity of Karta

** Includes 6100 (6100) share held on behalf of Prabha Chand Chandwar HUF in the capacity of Karta

*** Includes 6100 (6100) share held on behalf of Naresh Kumar Chandwar HUF in the capacity of Karta

2 RESERVE & SURPLUS

REVALUATION RESERVE*

Opening balance

Add: Revaluation during the year

Less: Depreciation

31st March 2023

31st March 2022

2,020.59

2,020.59

22.77

1,997.82

689.38

689.38

2,020.59

2,020.59

92.58

596.80

689.38

SHARE PREMIUM

Opening balance

Add: Received during the year

Less: Utilized during the year

Closing Balance

Profit & Loss Account

Opening balance

Add: Profit for the year

Amount Available for Appropriations

Balance in Profit & Loss Account

(596.84)

2,290.13

1,693.28

1,693.28

4,380.48

2,113.13

296.71

(893.55)

(596.84)

(596.84)

2,113.13

Total Reserve & Surplus

*As on 31st March 2022 company has revalued its immovable properties based on valuation report of registered valuer, as a result of this revaluation, the increase in net aggregate value of immovable properties has been transferred to Revaluation Reserve. Depreciation on revalued amount has been calculated from 1st April 2022 and will be deducted from revaluation reserve every year.

NON CURRENT LIABILITIES

3 LONG TERM BORROWINGS

SECURED LOANS

Term Loans from Banks (refer note no iii(a))

Term Loans from Non Banking Finance Companies

(refer note no iii (b))

Total Secured Loans

18,412.39

6,967.03

25,379.42

15,669.93

5,228.57

20,898.50

UNSECURED LOANS

From Related Parties (refer note no iii (c))

Total Long Term Borrowings

500.00

500.00

25,879.42

500.00

500.00

21,398.50

Footnotes:

(i) Current and Non Current Components of Long Term Borrowing as at :

Secured Loans

Term loans

(a) From banks. (refer note (a) below)

From HDFC Bank Vehicle loan*

From HDFC Bank Car loan**

From ICICI Bank Vehicle Loan***

From ICICI Bank Car Loan****

From Axis Bank Ltd Vehicle Loan*****

From Axis BANK Car loan*****

From Kotak Mahindra Bank Ltd.*****

From State Bank of India Vehicle Loan*****

From Yes Bank Ltd Vehicle Loan*****

From Yes Bank Ltd Car Loan*****

From IndusInd Bank Ltd Vehicle Loan*****

From IDFC Bank*****

(b) From Non Banking Finance Companies (refer note (b) below)

From Tata Motors Finance Ltd.#

From Sundram Finance Ltd ##

From Mahindra & Mahindra Fin Services Ltd ###

From HDB Financial Services Ltd ####

From Toyota Finance Ltd Car Loan#####

Total Secured Loans

Unsecured Loans (refer note (c) below)

From Related Parties

	31st MARCH 2023		31st March 2022	
	NON CURRENT PORTION	CURRENT MATURITIES	NON CURRENT PORTION	CURRENT MATURITIES
Secured Loans				
Term loans				
(a) From banks. (refer note (a) below)				
From HDFC Bank Vehicle loan*	6,463.46	2,651.79	6,402.50	2,379.42
From HDFC Bank Car loan**	91.31	116.44	90.73	109.24
From ICICI Bank Vehicle Loan***	1,514.11	696.50	1,011.18	572.71
From ICICI Bank Car Loan****	137.84	64.21	-	3.89
From Axis Bank Ltd Vehicle Loan*****	1,494.58	597.01	909.62	640.02
From Axis BANK Car loan*****	-	-	-	3.39
From Kotak Mahindra Bank Ltd.*****	2,835.03	1,515.36	3,210.56	1,269.29
From State Bank of India Vehicle Loan*****	2,494.48	946.52	1,103.91	480.10
From Yes Bank Ltd Vehicle Loan*****	1,573.48	617.93	1,495.87	732.07
From Yes Bank Ltd Car Loan*****	-	-	-	-
From IndusInd Bank Ltd Vehicle Loan*****	829.57	615.98	1,445.55	563.44
From IDFC Bank*****	978.52	240.66	-	-
	18,412.39	8,062.40	15,669.93	6,753.57
(b) From Non Banking Finance Companies (refer note (b) below)				
From Tata Motors Finance Ltd.#	3,883.90	1,489.74	2,577.97	1,081.75
From Sundram Finance Ltd ##	2,223.88	1,284.58	2,647.94	646.12
From Mahindra & Mahindra Fin Services Ltd ###	691.84	182.46	-	-
From HDB Financial Services Ltd ####	92.50	795.98	-	-
From Toyota Finance Ltd Car Loan#####	74.91	41.81	2.67	13.84
	6,967.03	3,794.58	5,228.57	1,741.70
Total Secured Loans	25,379.42	11,856.98	20,898.50	8,495.28
Unsecured Loans (refer note (c) below)				
From Related Parties	500.00	-	500.00	-
	500.00	-	500.00	-
	25,879.42	11,856.98	21,398.50	8,495.28

(ii) The term loans taken by the company were applied during the year for the purpose for which they were obtained.



(iii) Details of Securities/ terms and conditions of the above long term borrowings are as under:

(a) From banks.

* Vehicle Loans taken from HDFC bank Ltd includes ECLGS loans are secured as first charge by way of hypothecation of specified vehicle/ body as specified in the loan agreement/ schedule and repayable in payable in differential Equated Monthly Instalments (EMI) including interest ranging @7.00% to 11% p.a. with tenure ranging between 36 to 60 months plus increased tenure as per moratorium taken and ECLGS loans are sanctioned as Working capital term loan, also secured by Guarantee of National Credit Guarantee Trustee Company (NCGTC), repayable in 48 equated monthly instalment after a moratorium of 12 months, during moratorium only interest has to be served.

** HDFC bank car loans secured as first charge by way of hypothecation of specified cars as specified in the separate loan agreement/ schedule and are repayable in differential equated monthly instalments (EMI) including interest ranging between 8% to 11% p.a. with tenure of 36 months plus increased tenure as per moratorium taken..

*** Vehicle loans taken from ICICI Bank Ltd includes ECLGS loans are secured as first charge by way of hypothecation of specified vehicle/ body as specified in the separate loan agreement/ schedule and are repayable in differential Equated Monthly Instalments (EMI) including interest ranging @8.00% to 11% p.a. with tenure ranging between 36 to 60 months plus increased tenure as per moratorium taken and ECLGS loans are sanctioned as Working capital term loan, also secured by Guarantee of National Credit Guarantee Trustee Company (NCGTC), repayable in 48 equated monthly instalment after a moratorium of 12 months, during moratorium only interest has to be served.

**** ICICI Bank car loans secured as first charge by way of hypothecation of specified cars as specified in the separate loan agreement/ schedule and are repayable in differential Equated Monthly Instalments (EMI) including interest @8.00% to 11% p.a. with tenure of 36 months plus increased tenure as per moratorium taken.

***** Vehicle loans taken from AXIS Bank Ltd are secured by first charge by way of hypothecation of specified vehicle/ body as specified in the separate loan agreement/ schedule and are repayable in differential Equated Monthly Instalments (EMI) including interest ranging @8.00% to 11% p.a. with tenure ranging between 36 to 60 months plus increased tenure as per moratorium taken..

***** AXIS Bank car loans secured as first charge by way of hypothecation of specified cars as specified in the separate loan agreement/ schedule and are repayable in differential Equated Monthly Instalments (EMI) including interest @8.00% to 11% p.a. with tenure ranging between 36 to 54 months plus increased tenure as per moratorium taken..

***** Vehicle loans taken from KOTAK MAHINDRA Bank Ltd includes ECLGS loans are secured as first charge by way of hypothecation of specified vehicle/ body as specified in the separate loan agreement/ schedule and are repayable in differential Equated Monthly Instalments (EMI) including interest ranging @ 8.00% to 11% p.a. with tenure ranging between 36 to 54 months plus increased tenure as per moratorium taken and ECLGS loans are sanctioned as Working capital term loan, also secured by Guarantee of National Credit Guarantee Trustee Company (NCGTC), repayable in 48 equated monthly instalment after a moratorium of 12 months, during moratorium only interest has to be served.

***** Vehicle loan taken from SBI is secured against hypothecation of specified vehicle, repayable in 58 Equated monthly instalment of Rs. 53,05,708/-each with last instalment of Rs. 36,02,010/-, subject to change as per Moratorium taken and bears interest @ 8.51%.

***** Vehicle loan taken from Yes Bank Ltd is secured against hypothecation of specified vehicle, repayable in 24 to 48 Equated monthly instalment as specified in individual loan agreement, subject to change as per Moratorium taken and bears interest ranging between 8% to 10.50%.

***** Yes Bank car loans secured as first charge by way of hypothecation of specified cars as specified in the separate loan agreement/ schedule and are repayable in differential Equated Monthly Instalments (EMI) including interest @ 8.00% to 11% p.a. with tenure of 36 months plus increased tenure as per moratorium taken..

***** Vehicle loan taken from IndusInd Bank Ltd is secured against hypothecation of specified vehicle, repayable in 48 to 60 Equated monthly instalment as specified in individual loan agreement, subject to change as per Moratorium taken and bears interest @9.25%.

***** Vehicle loan taken from IDFC Bank Ltd is secured against hypothecation of specified vehicle, repayable in 58 Equated monthly instalments as specified in Individual loan agreement, subject to change as per Moratorium taken and bears interest @ 7% to 8.5%.

(b) From Non Banking Finance Companies

Vehicle loans taken from TATA MOTORS FINANCE LTD. were secured as first charge by way of hypothecation of specified vehicle/ body as specified in the separate loan agreement/ schedule. and are repayable in differential Equated Monthly Instalments (EMI) including interest ranging @ 8.00% to 11.25% p.a. with tenure ranging between 36 to 54 months plus increased tenure as per moratorium taken..

Vehicle loans taken from SUNDARAM FINANCE LTD includes ECLGS loans are secured as first charge by way of hypothecation of specified vehicle/ body as specified in the loan agreement/ schedule and are repayable in differential Equated Monthly Instalments (EMI) bears interest @ 8.40% with tenure of 58 months plus increased tenure as per moratorium taken and ECLGS loans are sanctioned as Working capital term loan, also secured by Guarantee of National Credit Guarantee Trustee Company (NCGTC), repayable in 48 equated monthly instalment after a moratorium of 12 months, during moratorium only interest has to be served.

Vehicle loans taken from Mahindra & Mahindra Financial Services Ltd are secured as first charge by way of hypothecation of specified vehicle/ body as specified in the separate loan agreement/ schedule. and are repayable in differential Equated Monthly Instalments (EMI) including interest @ 7.24% as stipulated in respective loan agreement repayable in 58 instalments with a moratorium of 2 months.

Vehicle loans taken from HDB Financial Services Ltd are secured as first charge by way of hypothecation of specified vehicle/ body as specified in the separate loan agreement/ schedule. and are repayable in differential Equated Monthly Instalments (EMI) including interest @ 8.20% with tenure ranging from 12 months to 15 months as stipulated in respective loan agreement.

Car loan taken from Toyota Finance Ltd is secured against hypothecation of specified vehicles repayable in 36 differential Equated monthly instalments including interest ranging from 8.40% to 8.80% repayable in 36 months.

(c) From Related Parties

Loans received from related party i.e. from Directors and their relatives, classified as long term bears interest @ 9% are taken without stipulating terms of repayments, after receiving confirmation in the opinion of the Directors the same will not be demanded within one year from the balance sheet date, accordingly the same has been classified as long term borrowings, in absence of formal agreement, auditors have relied upon the classification made by the management.

(iv) There is no default in repayment of principal and interest thereon.

4 DEFERRED TAX LIABILITIES (ASSETS) (NET)

In compliance of AS-22 on Accounting for Taxes on Income, the company has recognized the deferred tax Liabilities/(Assets), the break up of the same is as under:-

	31st MARCH 2023	31st March 2022
Deferred Tax Liability/(Assets) for Depreciation	974.78	880.69
Deferred Tax Liability/(Assets) for Provisions & Disallowances	(232.76)	(486.14)
Deferred Tax Liability/(Assets) for carry forward losses	(401.52)	(1,061.37)
Net Deferred Tax Liability/(Assets)	340.50	(666.82)

Foot notes:

- (i) Deferred tax assets is recognized on the basis of Management's Judgment that sufficient taxable income will be available against which deferred tax assets can be realized.
 (ii) The consequential effect of deferred tax Assets at the begning of the year and deferred tax Liabilities at the year end has been adjusted to the Profit & Loss Account

5 LONG TERM PROVISIONS

Provision for gratuity (Refer Note No. 21 & 22)

	351.10	332.13
TOTAL	351.10	332.13

CURRENT LIABILITIES**6 SHORT TERM BORROWINGS****Secured Loans**

Term Loan From Bank (payable in 1 year)

From Equitas Small Bank Finance Limited (Refinance) #

Term Loan From NBFC (payable in 1 year)

From TMFSL Refinance ##

Working Capital Finance from Banks (Repayable on demand)

Over Draft from HDFC Bank*

Cash Credit facility from Kotak Mahindra bank **

Over draft from ICICI bank***

Over draft from kotak mahindra bank**

Yes Bank Ltd. DLOD ****

Unsecured Loans

(Repayable on demand)

From Non Banking Finance Companies

Sundaram Finance Limited (Diesel Finance)*****

From Related Parties *****

	0.07	-
	1,030.45	231.98
	1,030.52	231.98



Current maturities of long term debts:

- (a) Term Loan From Banks
(b) Term loan From Non Banking Finance Companies

K M TRANS LOGISTICS PRIVATE LIMITED

8,062.40
3,794.58
6,753.57
1,741.70

11,856.98

8,495.28

15,275.66

11,650.98

TOTAL SHORT TERM BORROWINGS
Footnote :

Details of Securities/ terms and conditions of the above Short term borrowings are as under:

Secured Loans

Short term Vehicle refinance loans taken from Equitas Small Bank Finance Limited are secured as first charge by way of hypothecation of specified vehicle/ body as specified in the separate loan agreement/ schedule and are repayable in differential Equated Monthly Instalments (EMI) including interest @ 8.20% with tenure of 11 months.

Short term Vehicle refinance loans taken from Tata Motors Finance Solutions Ltd. are secured as first charge by way of hypothecation of specified vehicle/ body as specified in the separate loan agreement/ schedule. and are repayable in differential Equated Monthly Instalments (EMI) including interest @ 8.50% with tenure of 11 months.

*Overdraft limit taken from HDFC bank is secured by way of equitable mortgage of Immovable Property namely Plot No. 8, Nemi Sagar Colony, Queens Road, Vaishali Nagar, Jaipur and Plot No. C, Saligramapura JDA Scheme, Mahal Road, Tehsil - Sanganer, Jaipur and personal guarantee of directors, bears interest @ REPO plus spread @ 3.3%.

** Cash credit limit of Rs. 32.60 Crore (Rs. 35 crore) and Drop Down Overdraft facility of Rs. 4 crore (Rs.6 crore) and Bank Guarantee facility of Rs. 4 crore (Rs. 2 crore) sanctioned by Kotak Mahindra Bank is secured by way of First and Exclusive charge by way of hypothecation on the present and future Current Assets of the company and also collaterally secured by way of equitable mortgage of specified immovable properties of the company as specified in the loan agreement and personal guarantee of directors, bears interest @ REPO plus spread @ 3%.

*** Over draft facility taken from ICICI Bank Limited is secured by way of equitable mortgage of Immovable Property namely A-61 Shyam Nagar, Ajmer Road Jaipur and personal guarantee of directors, bears interest @ ICICI Bank REPO plus spread @ 4%

**** Over draft facility taken from Yes Bank Ltd is secured by way of hypothecation of commercial vehicles and personal guarantee of directors, bears interest @ yes Bank EBLR plus spread @ 3.7%

Unsecured loans

*****Diesel Finance taken from Sundram Finance Limited is unsecured repayable on Demand, bears interest @ 16% subject to interest reversal @ 6% on timely payments.

*****Loan taken from related parties is payable on Demand, bears interest up to 12% (9%).

There is no default in repayment of principal and interest thereon.

Working capital Loan taken from Kotak Mahendra Bank Ltd is secured by way of First and Exclusive charge by way of hypothecation on the present and future Current Assets of the company along with other securities as stated above, Reconciliation of Monthly/quarterly Statements or information submitted to Bank with books of accounts is given below.

Particulars	Amount as per books *	Amount as reported in Quarterly returns	Difference	Reason for Difference
Jun-22				
Main/ Major Trade Receivable (< 90 days)	6,891.19	6,907.03	(15.84)	Reconciliation difference due to pending advices
Trade Receivable (> 90 days)	278.81	301.45	(22.64)	Reconciliation difference due to pending advices
Unbilled Debtors	2,884.18	2,884.18	-	
Trade Payable	1,257.83	1,234.99	22.84	Bills received subsequently
Sales	20,092.14	19,966.00	126.14	Due to POD reconciliation was pending
Sep-22				
Main/ Major Trade Receivable (< 90 days)	7,094.03	7,094.81	(0.78)	Reconciliation difference due to pending advices
Trade Receivable (> 90 days)	329.47	377.21	(47.74)	Reconciliation difference due to pending advices
Unbilled Debtors	3,528.47	3,528.47	-	
Trade Payable	1,027.08	1,472.08	(445.00)	Gross creditors amount has been informed
Sales	43,437.08	43,432.00	5.08	Due to POD reconciliation was pending
Dec-22				
Main/ Major Trade Receivable (< 90 days)	8,044.08	8,090.85	(46.77)	Reconciliation difference due to pending advices
Trade Receivable (> 90 days)	125.22	141.42	(16.19)	Reconciliation difference due to pending advices
Unbilled Debtors	3,437.61	3,437.61	-	
Trade Payable	1,330.81	1,299.29	31.52	Bills received subsequently
Sales	68,703.50	68,703.00	0.50	Due to POD reconciliation was pending
Mar-23				
Main/ Major Trade Receivable (< 90 days)	8,018.75	8,130.17	(111.42)	Effect of previous Quarter reconciliation
Trade Receivable (> 90 days)	149.41	157.54	(8.14)	Effect of previous Quarter reconciliation
Unbilled Debtors	3,252.05	3,252.05	-	
Trade Payable	1,922.10	1,840.51	81.60	Bills received subsequently
Sales	97,916.63	98,024.00	(107.37)	Due to POD reconciliation was pending

*Amount as per books hereinabove has been stated net of debit/ credit balances of same head, in line with the statement given to Banks, as such the same are not reconciled with the financial figures stated in the balance sheet which are shown at Gross amount as per requirement of Schedule III.

Particulars	Amount as per books	Amount as reported in Quarterly returns	Difference	Reason for Difference
Jun-21				
Main/ Major Trade Receivable (< 90 days)	5,364.67	5,379.37	(14.70)	Reconciliation difference due to pending advices
Trade Receivable (> 90 days)	354.99	347.23	7.76	Reconciliation difference
Trade Payable	1,122.07	97.28	1,024.79	Due to wrong typing error rectified subsequently
Sales	12,852.44	12,974.00	(121.56)	Due to unbilled amount included in sale
Sep-21				
Main/ Major Trade Receivable (< 90 days)	5,692.97	5,834.00	(141.02)	Reconciliation difference due to pending advices
Trade Receivable (> 90 days)	448.83	541.04	(92.20)	Reconciliation difference due to pending advices
Trade Payable	1,192.29	1,145.73	46.56	Bills received subsequently
Sales	31,029.32	31,230.00	(200.68)	Due to unbilled amount included in sale
Dec-21				
Main/ Major Trade Receivable (< 90 days)	5,969.52	6,035.16	(65.64)	Reconciliation difference due to pending advices
Trade Receivable (> 90 days)	190.83	220.76	(29.93)	Reconciliation difference due to pending advices
Trade Payable	1,189.36	1,243.68	(54.32)	Rectification entries passed
Sales	49,399.30	49,636.00	(236.70)	Due to unbilled amount included in sale
Mar-22				
Main/ Major Trade Receivable (< 90 days)	7,594.56	7,595.41	(0.85)	Reconciliation difference due to pending advices
Trade Receivable (> 90 days)	149.44	157.59	(8.14)	Reconciliation difference due to pending advices
Trade Payable	1,579.13	1,441.05	138.08	Unbilled creditors not considered
Sales	73,639.27	71,630.00	2,009.27	Due to unbilled not considered

TRADE PAYABLES

Micro and Small Enterprises (refer Note No. 31)
Accrued Expenses and others

TOTAL

547.75

2,008.91

2,556.66

496.89

1,483.32

1,980.21



Trade Payables Aging schedule as at 31st MARCH 2023

Outstanding for following periods from due date of payments	MSME		Other than MSME		Total
	Undisputed	Disputed	Undisputed	Disputed	
Unbilled					
Not Due	-		15.86		15.86
	520.41		1,821.42		2,341.83
Outstanding for following periods from due date of payments					
Up to 1 year	24.88		180.81		205.69
1 - 2 Years	2.46		14.97		17.42
2 - 3 Years	0.00		2.97		2.97
More than 3 years	-		0.51		0.51
Total	547.75	-	2,036.53	-	2,584.28

Trade Payables Aging schedule as at 31st March 2022

Particulars	MSME		Other than MSME		Total
	Undisputed	Disputed	Undisputed	Disputed	
Unbilled					
Not Due	-		8.15		8.15
	484.29		1,351.15		1,835.44
Outstanding for following periods from due date of payments					
Up to 1 year	12.60		120.51		133.11
1 - 2 Years	-		2.59		2.59
2 - 3 Years	-		0.38		0.38
More than 3 years	-		0.54		0.54
Total	496.89	-	1,483.32	-	1,980.21

8 OTHER CURRENT LIABILITIES

Interest Accrued but not due on borrowings :

(a) Term Loan From Banks

(b) Term Loan From Others

Other Payables:

Creditors for Fixed Assets *

Employees Related dues

Advance received for Sale of Fixed Assets

Advances Payment for which value has still to be given

Security Deposit Taken

Statutory liabilities

102.43

43.41

1,384.21

1,293.63

10.80

234.58

64.54

61.84

103.18

30.84

46.80

1,065.84

10.25

168.96

31.71

421.23

TOTAL

3,195.43

1,878.80

*Includes amount payable to MSME Suppliers Rs.8.13 lakhs (Rs. 7.99 lakhs) Refer note No. 31

Aging schedule of Creditors for Fixed Assets as at 31st MARCH 2023

Outstanding for following periods from due date of payments	MSME		Other than MSME		Total
	Undisputed	Disputed	Undisputed	Disputed	
Not Due	-	-	1,358.01	-	1,358.01
Outstanding for following periods from due date of payments					
Up to 1 year	0.37		16.83		17.20
1 - 2 Years	7.76		-		7.76
2 - 3 Years	0.01		-		0.01
More than 3 years	-		1.23		1.23
Total	8.13	-	1,376.07	-	1,384.21

Aging schedule of Creditors for Fixed Assets as at 31st MARCH 2022

Outstanding for following periods from due date of payments	MSME		Other than MSME		Total
	Undisputed	Disputed	Undisputed	Disputed	
Not Due			19.57		19.57
Outstanding for following periods from due date of payments					
Up to 1 year	7.93		17.79		25.72
1 - 2 Years	0.01		-		0.01
2 - 3 Years	-		1.18		1.18
More than 3 years	0.05		0.26		0.31
Total	7.99	-	38.80	-	46.80

9 PROPERTY PLANT & EQUIPMENTS AND INTANGIBLE ASSETS

Property Plant & Equipment's

Intangible assets

(As per Separate sheet attached)

29,141.01

5.78

24,138.52

6.67

29,146.79

24,145.19

Note 1: Title deeds of the all the immovable Properties are either in the present name of the company or former name of the company.

10 CAPITAL WORK IN PROGRESS

Commercial Vehicles under work in progress

4,077.34

4,077.34

(a) For Capital work in progress, following ageing schedule shall be given:

CWIP As on 31/03/2023	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress:					
Commercial Vehicles under work in progress	4,077.34	-	-	-	4,077.34
Projects Temporarily Suspended	-	-	-	-	-
	-	-	-	-	-

CWIP As on 31/03/2022	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress:	-	-	-	-	-
Projects Temporarily Suspended	-	-	-	-	-

11 NON CURRENT INVESTEMENTS

Investment in Equity Instruments

Unquoted - Trade

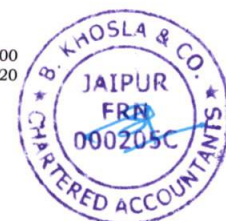
In subsidiary Company

2,90,000 (2,90,000) Equity Shares of K.M.Logistics Private Limited of Rs. 10/- each fully paid up

7000(Nil) Equity Shares of Pawansut Constructions Private Limited of Rs 10/- each fully paid up

29.00
67.20

29.00



Unquoted- other than Trade**In Other Equity/ Preferred Stock**

22000 (Nil) Preferred Stock of Avammune Therapeutic INC. 11.7-2	36.63	-
80 (Nil) Equity Shares of Batx Energies Private Limited of Rs 10 each Fully Paid - Up	20.11	-
72(72) Equity Shares of Epigeneres Biotech Private Limited of Rs. 10/- each fully paid up.	140.40	140.40
228 (Nil) Equity Shares of Eve Labs Technologies Private Limited of Rs 10/- each fully paid up	24.98	-
196 (Nil) Equity Shares of Felis Leo Widget Private Limited of Rs 10 Each fully paid up	5.00	-
37(30) Equity Shares of Magenta EV Solutions Private Limited of RS.10/-each fully paid up	19.65	19.65
156 (Nil) Equity Shares of Gct Technologies Private Limited of Rs. 1/- each fully paid up.	10.20	10.20
51 (Nil) Equity shares of Vidyakul Learning Space Pvt Ltd, of Rs. 10 Each fully paid up.	10.13	10.13

Investments in Preference Shares

439 (439)Convertible Preference shares of Inyt Technologies Private Limited of Rs. 10/- each fully paid up	25.02	25.02
375 (Nil) Convertible Preference Shares of Bodhisatva Artificial Intelligence Private Limited of Rs 10 each fully paid up	6.25	-
10 (Nil) Convertible Preference Shares of Minus Zero Robotics Private Limited of Rs 10/- each fully paid up.	19.80	-
8239 (Nil) Convertible Preference Shares of Renkuba Private Limited of Rs 10/- each fully paid up	10.00	-
561 (Nil) Convertible Preference Shares of Sheerdrive Private Limited of Rs 100 each fully paid up	10.00	-
298 (Nil) Convertible Preference Shares of SMG Storage Private Limited of Rs. 10/- each fully paid up.	40.06	-

Investments in Alternative Investment Funds

In Nation Lab Growth Fund (926(226) units has been allotted against Rs. 94.82 lakhs (Rs. 23.13 lakhs) under various schemes and balance for Rs.5.11 lakhs (Rs. 5.11 lakhs),units has yet to be allocated)	99.94	28.25
In LV Angle Fund (90 Units have been allotted for Rs. 91.33 lakhs under various schemes)	91.34	25.50
In Invstt Trust Angel Fund (3070.80 Units have been allotted for Rs. 3.07 lakhs for Adcount Technologies)	3.07	-

Investment in LLP

In Pirg Asset LXXV LLP, Gurgaon (UDAAN)	2.44	4.10
In Pirg Asset VIII LLP, Gurgaon (EULER)	0.48	0.81

Start-up Equity Investments/ Safe Notes *

Saorsa Technocrat Private Limited	20.00	-
In Grand Anicut Angel Fund	7.00	-

TOTAL**698.70****293.07**

*SAFE note is an instrument/ agreement issued by early start-ups to raise funds in their initial seed stage from individual angel investors. SAFE is a legal contract that entitles investors to receive a company's equity securities contingent upon certain events, such as subsequent rounds of funding.

In view of the inputs that are unobservable for the investments, managements has considered cost of the investments as fair value of investments as at the year end.

Note:

Aggregate value of Quoted Investments	-	-
Market Value of Quoted Investments	-	-
Aggregate amount of unquoted Investments	698.70	293.07
Aggregate provision made for diminution in value of Investments	-	-

12 LONG TERM LOANS AND ADVANCES

(Unsecured Considered good)		
Advances Against Capital Goods		
Staff Loans*	148.97	534.98
Income tax refundable	2.28	-
	15.91	15.91

TOTAL**167.16****550.89**

* Refer Note No. 17

13 OTHER NON CURRENT ASSETS

Security Deposit (Long Term)*		
Fixed Deposit having maturity more than 12 months	28.85	32.60
Interest Accrued on FDR	4.00	22.73
Share of Profit Receivable From LLP	0.15	0.97
	0.70	-

TOTAL**33.71****56.30**

* Includes Rs.15.19 lakhs (Rs. 19.09 lakhs) deposited in various courts against accidental claims lodged and company is also a party along with insurer.

CURRENT ASSETS**14 INVENTORIES**

(As taken, valued and certified by the management)		
Stores, Spares and consumables		
(Stated at lower of Cost or net realizable value)	431.23	338.41

TOTAL**431.23****338.41****15 TRADE RECEIVABLES****Unsecured- Considered Good**

Undisputed Trade Receivable	8,412.06	7,984.18
Disputed Trade Receivable	-	-

Unsecured- Considered Doubtful

Undisputed Trade Receivable	8,412.06	7,984.18
Less: Provision for doubtful debts	-	-
Disputed Trade Receivable	-	-
Less: Provision for doubtful debts	-	-

TOTAL**8,412.06****7,984.18****Trade Receivables Aging as at 31st MARCH 2023:**

Outstanding for following periods from due date of payments	Considered good		Considered Doubtful		TOTAL
	Undisputed	Disputed	Undisputed	Disputed	
Not Due					
Less than 6 months	5,696.43				5,696.43
6 months - 1 year	2,673.20				2,673.20
1 - 2 Years	11.09				11.09
2 - 3 Years	3.07				3.07
More than 3 years	28.48				28.48
TOTAL	8,412.70	-	-	-	8,412.70



Outstanding for following periods from due date of payments	Considered good		Considered Doubtful		TOTAL
	Undisputed	Disputed	Undisputed	Disputed	
Not Due	5,771.97				5,771.97
Less than 6 months	2,158.89				2,158.89
6 months - 1 year	17.44				17.44
1 - 2 Years	34.37				34.37
2 - 3 Years	1.51				1.51
More than 3 years	-				-
TOTAL	7,984.18	-	-	-	7,984.18

16 CASH AND BANK BALANCES

CASH AND CASH EQUIVALENTS

Cash on Hand

Balances with Banks :

In Current Account

Fixed Deposit with Maturity less than 3 months *

Balance in Wallat/Fast Tag

Other Bank Balances:

Fixed Deposit with Maturity for more than 3 months- but less than 12 months*

Fixed Deposits with Maturity in more than 12 month*

TOTAL

Amount to be shown under Other Non current Assets as required by Schedule III

Cash and Cash Equivalents

*All the Fixed Deposits are held as margin money against Bank Gurantees

17 SHORT TERM LOANS AND ADVANCES

(Unsecured Considered good)

Operational Advances

Loans *

Advances recoverable in cash or in kind for which value has still to be received**

Income Tax Refundable (net of Provision)

Mat credit entitlement (Refer note No. 38)

Recoverable from Government Department

Loans to Staff

TOTAL

Footnote:

*Disclosure under section 186 of the Companies Act, 2013

Name of Parties	Opening balance of loan	Loan given during	Interest Rate	Interest received	Outstanding Balance
Galaxy Realmart Private Limited - Jaipur	-	200.00	13.20%	1.03	-
JC Automation LLP - JAIPUR	-	100.00	13.20%	0.70	50.00
Nand Kishore Chaudhary - Jaipur	-	50.00	13.20%	0.17	-
KM Logistics Private Limited	3.89	59,89,717.11	12.00%	49,780.00	60,743.00
Loans to Staff	6.96	17.05	15%	1.46	11.55
Out of this Non Current	10.84	59,90,084.16		49,783.35	60,804.55
Current	-	-		-	60,744.68
	10.84				59.87

Additional disclosure of loans and advances given as required by Schedule III (Revised) is as under :

Type of Borrower	As at 31st March 2023		As at 31st March 2022	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoter	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	-	-	-	-
Others	60,743.00	99.90%	3.89	36%
	61.55	0.10%	6.96	64%
	60,804.55	100%	10.84	100%
Loans granted having Stipulated terms and conditions of repayment	11.55		6.96	
Loans Payable on Demand	60,793.00		3.89	

The Company has given the aforesaid loans in the ordinary course of its business. The loans have been granted for general business purpose of the borrowers for their short term requirements and are payable on demand.

**In the earlier year's GST department has raised a demand of Rs.25.60 lakhs (25.60 lakhs) on GANGANAGAR VEHICLES PVT. LTD, JAIPUR (RAJ) towards the default made by the company under E-way bill provisions, company has given the aforesaid amount to the party as advance to protest the same, which has been deposited by the party under protest and filed an Appeal with GST commissioner , Agra, which is decided against the party/ company. Based on the technical advices and other recently settled cases on same ground, company has advised party to file Appeal before Higher Authority, which is pending on account of non constitution of GST Appellate Tribunal in the state of Uttar Pradesh. Company is hopeful that the decision will be in favour of assessee accordingly the amount given to party has been shown as Advances, necessary adjustment if any will be carried out on finalization of the case.

18 OTHER CURRENT ASSETS

Unbilled Revenue

Prepaid Expenses

Security/ Tendor Deposit

Accrued Interest on FDR

Accrued income from Redemption/ Cash Back

TDS Recoverable from NBFC

TOTAL

19 REVENUE FROM OPERATIONS

Freight, Detention and Miscellaneous charges

TOTAL

20 OTHER INCOME

Gain on sales of Property Plant & Equipment's (net)

Commission & Discount Received



460.68

485.03

372.69

409.98

Interest Received	52.17	62.22
Share in Profits in LLP	0.70	-
Miscellaneous Receipts	79.16	77.43

TOTAL**1,077.74****922.32****21 OPERATING EXPENSES**

Freight paid	11,292.87	3,907.30
Diesel Expenses *	40,386.64	34,262.65
Way & General Expenses	9,747.04	7,276.64
Driver wages and salary	11,429.61	9,669.09
Repairs & Maintenance *	3,203.62	2,256.72
Tyre & Tube etc. Expenses	3,470.04	2,821.35
Insurance charges of transport vehicle	863.80	746.78
National permit & Road Tax	1,148.11	1,021.80
Consumable Expenses	487.29	441.09

TOTAL**Footnote:**

* Net of Cash back and loyalty Points

1 As per industry trends and past experience, management is of the view that Drivers generally switch over from one organization to another and does not complete continuous services of five year in a single organization. and we are not an exception, accordingly management has decided to provide gratuity only for those Drivers who have completed continuous service of 5 years as at the end of the year, as on date, there is no driver who have completed 5 year's of service.

2. Emoluments paid to each Driver is in excess of the maximum limits prescribed in respective statute for their applicability, accordingly management is of the view that the company has complied with all the applicable labour & Industrial law's provision.,

82,029.02**62,403.42****22 EMPLOYEE BENEFIT EXPENSES**

Salary & Wages (other than Drivers)	1,432.50	1,206.66
Directors Remuneration*	249.34	189.29
Contribution to Provident Fund	46.16	38.21
Contribution to ESIC	15.69	14.48
Bonus & Exgratia	135.49	79.90
Gratuity Expenses	22.85	73.44
Leave Encashment Expenses	40.93	38.22
Staff welfare	96.41	67.53

TOTAL**2,039.36****1,707.73****Footnote:**

1 Employee benefit expenses does not includes Drivers salary and wages, as the same is a direct cost and it is more appropriate to show the same under the Group Operating Expenses.

2 As per Accounting Standard 15 "Employee benefits" the disclosures as defined in the Accounting Standard to the extent applicable is given below

(a) Company has classified the various benefits provided to employees as under:-

A. Defined Contribution Plans

Provident Fund

The Company has recognized the following amounts in Profit and Loss Account

Particulars	31st March 2023	March 31 2022
	Rs.	Rs.
Employer's contribution to Provident Fund	46.16	38.21
Employer's Contribution to ESIC	15.69	14.48

B. Defined Benefit Plans**(a) Gratuity scheme**

Gratuity is an unfunded defined benefit plan and it entitles an employee, who have rendered at least 5 years of continuous service to receive one half month's salary for each year of completed service at the time of retirement/ exit.

(i) On normal retirement/ early retirement/ withdrawal/ resignation. As per provision of the payment of Gratuity Act 1972 with vesting period of 5 years of services.

(ii) On death in service, As per provisions of the payment of Gratuity Act, 1972 without any vesting period.

Gratuity payable to employee in case (i) and (ii) as mentioned above is computed and provided on Actual basis as per the payment of Gratuity Act, 1972 with a Maximum cap of Rs. 20 lakhs for an employee, instead of on Actuarial. The management is of the opinion that head actuarial valuation as required by Accounting Standard 15 would have been carried out there would not be any material difference between liability provided as detailed below and as may be determined on Actuarial Basis.

Particulars	31st March 2023	March 31 2022
	(Rs.)	(Rs.)
Actual Value of Gratuity as at beginning of the Year	332.13	259.54
Gratuity provided for the Year	22.85	73.44
Actual Paid for the Year	3.87	0.85
Actual Value of Gratuity as at end of the Year	351.10	332.13

(b) Leave Encashment:-

As per Policy of the Company, Leave earned in each year is encashable and if any employee does not availed the leave the same is not accumulated. Company makes payment against * Directors remuneration includes Rs. 5.71 lakhs being key insurance policy taken by the company.

23 FINANCIAL COSTS**Interest cost**

Interest to Bank/Finance Company
Interest to Others

2,780.53
84.12
2,864.64

2,525.27
97.28
2,622.55

Other Financial Cost :

Loan Processing Charges
Bank Guarantee Commission

15.63
0.83
16.47

19.74
6.73
26.47

TOTAL**Footnote:**

Interest cost is net of Rs. 42.73 lakhs (Rs. 52.46 lakhs) being capitalized under the head Property Plant & Equipment's and in Capital work in progress , as per Accounting Standard 16 "Borrowing Cost" issued by Institute of Chartered Accountants of India. Borrowing cost are capitalized using rates based on specific borrowings wherever specific fund has been utilized, and in case of General borrowings interest is capitalized Nil. (Nil).

2,881.11**2,649.02****24 DEPRECIATION AND AMORTIZATION EXPENSES**

Depreciation
Less: Transferred to Revaluation Reserve

7,247.87
22.77
7,225.10

7,864.53

7,864.53**25 OTHER EXPENSES**

Electricity Power & Fuel Expenses	70.94	54.68
Rent Expense	85.03	84.25
Telephone And Telegram Expenses	43.09	38.11
Office Vehicle Running & maintenance Expenses	137.22	113.64
Office Expenses	98.88	82.65
Travelling Expenses	75.65	38.04
Legal & Professional Charges	101.50	72.33
Insurance Expenses	10.12	9.68
Printing & Stationery	21.60	23.15
Repair & Maintenance of office	22.54	9.62
Repair & Maintenance DG.	0.87	0.45
Advertisement expenses	8.01	2.58



K M TRANS LOGISTICS PRIVATE LIMITED

Auditors Remuneration:

Statutory Audit Fees	2.25	2.00	
Tax Audit Fees	0.30	0.30	
Taxation Matters	1.85		
Business Promotion Expenses		4.40	2.30
Miscellaneous Expenses		17.91	4.94
Bank Charges		1.83	4.19
Rates & Taxes		4.93	5.42
Sundry Balances Written off		761.62	575.75
		14.08	13.84
TOTAL		1,480.23	1,135.63

26 AS-20: Earning per share (EPS) - EPS is calculated by dividing the profit attributable to the equity shareholders by the average number of equity shares outstanding during the year.

Particulars	2022-23	2021-22
a) Net Profit (Loss) after Tax available for Equity share holders (in Rs.)	22,90,12,782.84	(8,93,54,952.95)
b) Weighted average number of Equity Shares out standing during the year (In Numbers)	4,75,416.00	3,18,485.47
c) Basic and diluted earnings per share (in Rs.)	481.71	(280.56)
d) Nominal Value per Share (in Rs.)	100.00	100.00

27 As per Accounting Standard 18 [AS 18] on "Related party disclosures", the transaction entered with the related parties are as under:-

(a) Relationship :

(i) Key Management Personnel & their relatives

Sh. Kamal Kumar Chandwar	Smt Rajni Chandwar	Smt Madhu Chandwar	Smt Nirmala Chandwar
Sh. Prabha Chand Chandwar	Smt Neha Chandwar	Smt Urmila Benara	Smt Suruchi Jain
Sh. Naresh Kumar Chandwar	Sh. Anurag Jain	Sh. Arihant Jain	Smt Shradha Jain
Sh. Amit Chandwar	Sh. Anuj Jain	Smt. Ritu Jain	Sh. Aagam Chandwar

(ii) Entity where key management personnel or relatives of key management personnel have significant influence

Subsidiary Companies

K.M.Logistics Pvt Ltd
Pawansut Constructions Pvt Ltd

(b) The following transactions were carried out with related parties in the ordinary course of business , as compiled by the management and relied upon by the auditors:-

Key Management Personnel And Their Relatives:	2022-23	2021-22
Opening Balance of Finance Taken	(Rs.)	(Rs.)
Finance Repaid	731.98	1,651.78
Finance Taken	6,959.24	7,085.29
Closing Balance of Finance Taken	7,757.71	8,005.09
Interest Paid	1,530.45	731.98
Remuneration	79.31	95.04
Rent Paid	403.91	345.76
Amount Payable Towards Remuneration	15.61	7.43
Amount Payable Towards Rent	22.76	34.05
	14.29	8.42
Entity over which significant influence is exercised		
Subsidiary Companies:		
Purchase of Goods		
GST on Purchase of Goods	376.80	313.87
Amount Payable at the end	76.53	76.88
Loan Given during the year	102.61	63.68
Loan Taken During the year	59.90	12.55
Interest Received	59.29	-
Amount recoverable against advance given	0.50	0.10
Investment in Subsidiary	0.16	3.89
	96.20	29.00

* Excludes provision for gratuity as these are determined for the Company as a whole and is payable only at the time of retirement.
The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year end are unsecured and settlement occurs in cash. In term of para 27 of Accounting Standard 18 , the details of Material Transaction entered with the related parties are given hereunder:

(i) Key Management Personnel & their relatives	2022-23	2021-22
Amit Chandwar		
Opening Balance of Finance Taken		
Finance Repaid	102.12	38.23
Finance Taken	1,128.95	1,114.56
Closing Balance of Finance Taken	1,215.58	1,050.66
Interest Paid	188.75	102.12
Remuneration	11.57	9.73
Rent Paid	78.08	49.78
Amount Payable Towards Remuneration	-	-
Amount Payable Towards Rent	3.90	3.80
	-	-
Kamal Kumar Chandwar		
Opening Balance of Finance Taken	118.95	246.01
Finance Repaid	1,004.75	980.35
Finance Taken	1,116.32	1,107.41
Closing Balance of Finance Taken	230.52	118.95
Interest Paid	10.77	4.73
Remuneration	66.08	51.08
Rent Paid	-	-
Amount Payable Towards Remuneration	-	-
Amount Payable Towards Rent	3.67	4.00
	-	-
Prabha Chand Chandwar		
Opening Balance of Finance Taken	75.13	166.16
Finance Repaid	625.34	1,120.15
Finance Taken	899.66	1,211.18
Closing Balance of Finance Taken	349.45	75.13
Interest Paid	9.66	8.38
Remuneration	39.08	47.08
Rent Paid	-	-
Amount Payable Towards Remuneration	-	-
Amount Payable Towards Rent	2.04	4.17
	-	-
Naresh Kumar Chandwar		
Opening Balance of Finance Taken	31.74	118.62
Finance Repaid	478.64	661.79
Finance Taken	621.69	748.66
Closing Balance of Finance Taken	174.80	31.74
Interest Paid	6.60	6.79
Remuneration	66.08	35.63
Rent Paid	-	-
Amount Payable Towards Remuneration	3.52	2.83
Amount Payable Towards Rent	-	-



Nirmala Chandwar		
Opening Balance of Finance Taken		
Finance Repaid	59.11	152.20
Finance Taken	553.16	288.10
Closing Balance of Finance Taken	558.51	381.19
Interest Paid	64.46	59.11
Remuneration	5.04	7.57
Rent Paid	-	7.43
Amount Payable Towards Remuneration	7.81	-
Amount Payable Towards Rent	-	-
	7.14	6.80
Anurag Jain		
Opening Balance of Finance Taken		
Finance Repaid	39.81	0.06
Finance Taken	46.79	149.06
Closing Balance of Finance Taken	19.19	109.30
Interest Paid	12.21	39.81
Remuneration	0.89	1.54
Rent Paid	-	-
Amount Payable Towards Remuneration	-	-
Amount Payable Towards Rent	-	-
	-	-
Madhu Chandwar		
Opening Balance of Finance Taken		
Finance Repaid	32.27	201.85
Finance Taken	553.72	661.98
Closing Balance of Finance Taken	598.14	831.56
Interest Paid	76.70	32.27
Remuneration	6.78	9.93
Rent Paid	16.88	16.28
Amount Payable Towards Remuneration	7.81	7.43
Amount Payable Towards Rent	1.18	6.80
	7.14	1.62
Rajani Chandwar		
Opening Balance of Finance Taken		
Finance Repaid	47.64	199.06
Finance Taken	437.40	438.80
Closing Balance of Finance Taken	445.18	590.22
Interest Paid	55.42	47.64
Remuneration	3.29	5.47
Rent Paid	16.88	16.28
Amount Payable Towards Remuneration	-	-
Amount Payable Towards Rent	1.18	1.36
	-	-
Neha Chandwar		
Opening Balance of Finance Taken		
Finance Repaid	27.35	75.54
Finance Taken	418.50	332.90
Closing Balance of Finance Taken	433.29	381.09
Interest Paid	42.13	27.35
Remuneration	2.98	5.49
Rent Paid	16.88	16.28
Amount Payable Towards Remuneration	-	-
Amount Payable Towards Rent	1.18	2.36
	-	-
Anuj Jain		
Opening Balance of Finance Taken		
Finance Repaid	20.59	89.20
Finance Taken	413.96	295.72
Closing Balance of Finance Taken	451.94	364.34
Interest Paid	58.57	20.59
Remuneration	2.86	6.06
Rent Paid	24.08	24.76
Amount Payable Towards Remuneration	-	-
Amount Payable Towards Rent	1.50	2.00
Arihant Jain		
Opening Balance of Finance Taken		
Finance Repaid	20.44	142.75
Finance Taken	584.22	392.45
Closing Balance of Finance Taken	674.16	514.76
Interest Paid	110.38	20.44
Remuneration	4.63	8.60
Rent Paid	36.08	36.18
Amount Payable Towards Remuneration	-	-
Amount Payable Towards Rent	2.24	2.44
Shradha Jain		
Opening Balance of Finance Taken		
Finance Repaid	44.33	32.95
Finance Taken	222.34	131.34
Closing Balance of Finance Taken	201.50	119.96
Interest Paid	23.49	44.33
Remuneration	2.37	4.10
Rent Paid	15.68	15.08
Amount Payable Towards Remuneration	-	-
Amount Payable Towards Rent	1.10	1.10
	-	-
Suruchi Jain		
Opening Balance of Finance Taken		
Finance Repaid	20.56	76.46
Finance Taken	260.40	307.72
Closing Balance of Finance Taken	254.79	363.62
Interest Paid	14.95	20.56
Remuneration	2.01	5.64
Rent Paid	18.08	17.18
Amount Payable Towards Remuneration	-	-
Amount Payable Towards Rent	1.25	1.25
	-	-
Ritu Jain		
Opening Balance of Finance Taken		
Finance Repaid	31.90	57.15
Finance Taken	230.42	205.38
Closing Balance of Finance Taken	256.22	230.63
Interest Paid	57.71	31.90
Remuneration	3.32	6.03
Rent Paid	9.98	12.68
Amount Payable Towards Remuneration	-	-
Amount Payable Towards Rent	-	1.94
	-	-



K M TRANS LOGISTICS PRIVATE LIMITED

Urmila Benara		
Opening Balance of Finance Taken	60.05	55.55
Finance Repaid	0.65	5.00
Finance Taken	11.52	0.50
Closing Balance of Finance Taken	70.92	60.05
Interest Paid	6.52	5.00
Remuneration	-	-
Rent Paid	-	-
Amount Payable Towards Remuneration	-	-
Amount Payable Towards Rent	-	-

(ii) Entity where key management personnel or relatives of key management personnel have significant influence

Subsidiary Companies		
K.M.Logistics Private Limited		
Purchase of Goods	376.80	313.87
GST on Purchase of Goods	76.53	76.88
Amount Payable at the end	102.61	63.68
Loan Given during the year	59.90	12.55
Loan Taken During the year	59.29	0.10
Interest Received	0.50	3.89
Amount recoverable against Loan given	0.16	29.00
Investment in subsidiary	29.00	
Pawansut Constructions pvt. Ltd		
Investment in subsidiary	67.20	-

- 28 The company has taken plot no 1281/1285 situated at Ajmer Expressway, Bhakrota Jaipur on non- cancellable operating lease on which present corporate office has been constructed, lease rent of Rs.13.23 lakhs (12.60 lakhs) has been paid against the same and charged to the Statement of Profit & Loss account, details of future minimum lease payments for the lease period as required under AS-19 " Accounting for Leases " is given hereunder:

Particulars	2022-23	2021-22
Within One year		
Later than one year and not later than five year	13.89	13.23
Later than five year	62.87	59.87
TOTAL	36.35	53.23
	113.10	126.33

Besides above the company has taken various space at various locations for parking and Loading Unloading under Operating lease agreement, which are of cancellable and renewal on mutual consent on mutually agreed term's, being a cancellable lease, no disclosures of the same is required as per AS-19.

- 29 Additional information required by Schedule III is given hereunder:

Particulars	31st March 2023	31st March 2022
Earning in Foreign Exchange	-	-
Expenditure in Foreign Currencies	-	-
Investments in Foreign Currency	36.63 Lakhs	-

- 30 As per the section 135 of the Act, the Company is required to spend ` Nil towards CSR as the Average net profit (Profit before tax) of last 3 years as per section 198 of the Companies Act, 2013 for ascertaining the CSR liability for the year is in negative as such there is no requirement to spent under CSR activities as such during the year no amount has been spent by the company on " CSR " .

- 31 The Ministry of Micro, Small & Medium enterprises has issued an Office Memorandum dated 26 Aug. 2008 which recommends that the Micro and Small Enterprises should mentioned in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filling of the Memorandum, Accordingly the disclosure in respect of the amounts payable to such enterprises as on 31st March 2023 and 31st March 2022 has been made in the financial statements based on information received and available with the Company, Based on the information currently available with the company information as per the requirement of section 22 of the Micro, Small and Medium Enterprises Development Act 2006 is given hereunder:

Particulars	31st March 2023	31st March 2022
(a) (i) The Principal amount remaining unpaid to any supplier at the end of accounting year		
(a) Shown under Trade Payables	547.75	496.89
(b) Shown under Creditors for Fixed Assets	8.13	7.99
(ii) The Interest due on above	-	-
The total of (i) & (ii)	555.88	504.88
(b) The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid);	-	-
(d) The amount of interest accrued and remaining unpaid at the end of accounting year; and	-	-
(e) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23	-	-

- 32 Considering the nature of Company's business there is no reportable segments (Business and/ or geographical) in accordance with the requirement of " Accounting Standard -17 " Segment Reporting", prescribed under Company (Accounting Standards) Rule, 2006/2016.

- 33 In the opinion of the management, the internal and external sources does not give any indication of impairment of assets of the company as at the Balance Sheet date, and the estimated recoverable amount of cash generating units is more than their carrying value. Being a matter of technical nature, auditors have relied upon the judgment of the management

- 34 Company maintained large number of items of consumables and spare parts, though inventory records of major items is being maintained however it is impracticable to maintained inventory records of each items comes under same category having differential rates, quality, specification. The quantity taken into consideration for arriving the consumption of consumables /spare parts etc of those items has been taken on the basis of physical verification conducted by the management and a large number of items has been technically evaluated and valued by the management on specific identification method on which auditors have relied upon.

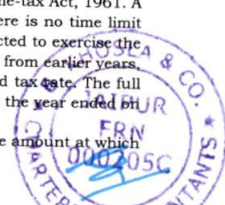
- 35 The Company has a system of obtaining periodic confirmation of balances from banks and Major parties. There are no unconfirmed balances in respect of bank accounts. With regard to receivables for sale, the Company raise demand of dues with details of amount paid and balance outstanding which can be said to be automatically confirmed on receipt of subsequent payment from such receivables. So far as trade/other payables and loans and advances are concerned, the balance confirmation letters with the negative assertion as referred in the Standard on Auditing (SA) 505 (Revised) 'External Confirmations', were sent to the parties. Some of such balances are subject to confirmation/reconciliation. Adjustments, if any will be accounted for on confirmation/reconciliation of the same, which in the opinion of the management will not have a material impact.

- 36 Though due care has been taken to comply with the Provisions of GST, however the reconciliation of GST liability with income, input credit claimed and available, verification of correctness, completeness and accuracy of the returns filed, reconciling the same with Financial Records is in process and it is subject to separate GST Audit as per provisions of Sec. 35(5) of GST Act(s).The financial effect if any on the issues identified during GST Audit will be accounted for as and when finalized. Company may liable for any tax, interest,Late fee and penalty for the non compliance if any found during the course of reconciliation/ Audit which will be accounted for/ paid after completion of reconciliation process.

- 37 As at the year end the company's current liabilities have exceeded its current assets by Rs. 3224.93 lakhs (Rs.1393.10 lakhs) , primarily on account of current maturities of long term borrowings falling due within 12 months following the Balance Sheet date. Management is confident of its ability to generate adequate cash inflows from operations and also utilize long term funds available to meet its obligation on due dates by infusing funds as and when required.

- 38 The Taxation Law (Amendments) Ordinance 2019 ('the Ordinance'), provides an option to domestic companies to pay income tax at a lower rate of 22% (plus applicable surcharge and cess) instead of the normal rate of 30% (plus applicable surcharge and cess) depending on the conditions specified in this behalf under section 115BAA of the Income-tax Act, 1961. A domestic company can avail of the lower tax rate only if it opts for not availing of certain exemptions or incentives specified in this behalf in the Ordinance. There is no time limit option permitted under sec.115BAA of the Income Tax Act, 1961, accordingly provision for income tax for the year has been made. During the year company has elected to exercise the being ineligible u/s 115BAA has been charged to the Profit & Loss Account, besides this, company has re-measured its opening deferred tax liability at the reduced tax rate. The full impact of the re-measurement of the opening deferred tax assets amounting to Rs. 164.01 Lakhs has been recognized in the statement of profit and loss account for the year ended on 31st March 2022.

- 39 In the opinion of the management Assets other than Property Plant & equipment's have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and all known liabilities have been provided in the books of accounts.



K M TRANS LOGISTICS PRIVATE LIMITED

40 During the year Company has, based on internal technical evaluation, past trends and experience, looking to the prohibition of playing 10 year's old diesel vehicles in NCR imposed by Hon. Supreme Court of India, re-visited the useful life of commercial vehicles and containers and based such evaluation, revised the useful life of commercial vehicles and containers from 8 years to 10 years. This revision has resulted in a reduction of Depreciation and Amortisation expense by Rs. 1399.40 lakhs and Profit on sale of Fixed Assets has been decreased by Rs. 9.43 lakhs for the current year.

41 Additional Regulatory Information as required by Revised Schedule III is given hereunder:

- (a) In the opinion of the management Company does not hold any Benami property as defined under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder, No proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.
- (b) The Company does not appear in the list of wilful defaulters by any bank or financial Institution or other lender.
- (c) In the opinion of the management, Company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- (d) Company is regularly file the required form for creation and satisfaction of charges within the statutory period and wherever delay occurs due to non receipt of documents from Banks/ Financial institutions the same are also filed within extended period as per Company's Act 2013 and related Rules by making payment of additional fee (if any) with the Registrar of the Companies.
- (e) Company has one subsidiary namely " K.M. Logistics Private Limited " and "Pawansut Constructions Private Limited" and has complied with the provisions of clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 with regard to layers of subsidiaries prescribed under the Act.
- (f) (i) Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other persons or entity (ies), including foreign entities (intermediaries) with the understanding that the intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate Beneficiaries) or provided any guarantee, security or the like to or on behalf of the ultimate Beneficiaries.
- (ii) Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Part) with the understanding that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provided any guarantee, security or the like to or on behalf of the Ultimate beneficiaries.
- (g) Company has not surrendered or disclosed any undisclosed income during the year in the tax assessment under the Income Tax Act 1961 as well as in the preceding year's as such question of recording the undisclosed income if any in the accounts does not arises.
- (h) Company has not traded or invested in Crypto currency or Virtual Currency during the financial year under review as such no other disclosure with regard to crypto currency is required to be given.
- (i) Analysis of Ratios showing items included in numerator and denominator for computing ratios with explanation variance of more than 25% in compare to the preceding year is given hereunder:-

Name of Ratio's	Current Period		RATIO		% Variance
	Numerator	Denominator	31st March 2023	31st March 2022	
(a) Current Ratio	Current Assets	Current Liabilities	0.87	0.91	-4%
(b) Debt Equity Ratio (Note 1)	Total Debt	Shareholders Equity	8.51	12.82	-34%
(c) Debt Service Coverage Ratio	Earnings available for Debt Service	Debt Service	4.63	5.76	-20%
(d) Return On Equity (ROI) (Note 2)	Net Profit after taxes- Preference Dividend	Average shareholder's Equity	0.62	-0.54	213%
(e) Inventory Turnover Ratio	Sales	Average Inventory	254.45	253.50	0%
(f) Trade Receivables Turnover Ratio	Net Credit Sales	Average Trade Receivables	11.94	10.34	15%
(g) Trade Payables Turnover Ratio	Net Credit Purchase	Average Trade Payable	36.81	34.25	7.48%
(h) Net Capital Turnover Ratio	Net Sales	Average Working	-47.88	-43.68	10%
(i) Net Profit Ratio (Note 2)	Net Profit after tax	Net Sales	0.02	-0.01	-293%
(j) Return On Capital Employed (Roce) (Note 2)	Earning Before Interest and Taxes	Capital Employed	0.13	0.04	224%
(k) Return On Investment	Income Generated from Investment	Average Investment	0.00	0.00	Not Applicable

Basis for calculation of % of Variance: (CY Ratio - PY Ratio) / PY Ratio * 100

Reason for Variance by more than 25% as compared to preceding year if any :

Note No. 1 Ratio has been decrease due to increase in shareholders equity (increase in profits) during the current year.

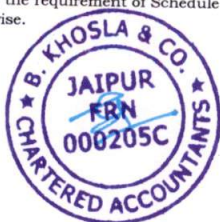
Note No.2 Ratio has been increase due to increase in Profits during the year

- (i) The other additional disclosures and information's (not specifically disclosed) as required by Schedule III are either nil or not applicable.

42 Contingent Liabilities and commitments

	2022-23	2021-22
The Company is a party to various other proceedings in the normal course of business and does not expect the outcome of these proceedings to have an adverse effect on its financial conditions, results of operations or cash flows. Further, claims by parties in respect of which the Management has been legally advised that the same are frivolous and not tenable, have not been considered as contingent liabilities as the possibility of an outflow of resources embodying economic benefits is highly remote.		
Claims against the company not acknowledged as debt		
Estimated amount of contracts (net of advances) remaining to be executed on capital account and not provided for :	Nil	Nil
Income tax demand for the A.Y. 2014-15 which was not accepted by the company and has filed a rectification application u/s 154 which is pending for disposal.	1293.88 lakhs	Nil
Sales tax department of West Bengal for the financial year 2015-16 has demanded a sum of Rs. 10.48 lakhs for non giving declaration in prescribed formats which has not been accepted by the company and has filed an appeal with commissioner appeal Sales tax West Bengal, pending thereof the amount deposited under protest amounting to Rs. 2.10 lakhs-has been shown as recoverable, necessary adjustment will be done after finalization of appeal.	1.22 lakhs	1.22 lakhs
Goods and Service tax department has raised a demand of Rs. 313.70 lakhs (including Tax Rs. 182.63 lakhs and interest & penalty) for the period from 2017-18 to 2020-21 in respect of applicability of GST under RCM on National Permit Fee and Fitness Certification Fees paid to the Government, which has not been accepted by the company and Based on legal opinion has filed Appeal with Commissioner Appeal GST, Jaipur Rajasthan, which is pending for disposal . Company is of the view that the RCM under GST is not applicable on National permit and Fitness Certification fee for the concern periods and as such not provided for. Company is contingently liable for any sum determined as payable under GST Act.	10.48 lakhs	10.48 lakhs
	313.70 lakhs	182.63 lakhs

- 43 Figures for the previous year has been re-grouped and re-arranged wherever considered necessary to make them comparable with current year's classification and disclosures wherever required as per the requirement of Schedule III (Revised). Figures reported in financial statement are in Indian Rupee and have been rounded off to the nearest lakhs except specifically stated otherwise.



JAIPUR
September 1, 2023

(KAMAL KUMAR CHANDWAR)

Director
DIN '01682840

(PRABHA CHAND CHANDWAR)

Director
DIN '01682864